PARIS, MONDAY, JANUARY 5, 1987

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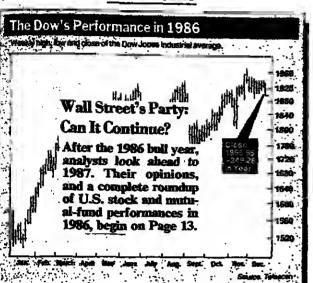
#### LATE NEWS

### Rail Accidents Kill at Least 9 in U.S.

ESSEX, Maryland (AP) — An Amtrak passenger train collided with three diesel engines and derailed Sunday about seven miles east of Baltimore, killing at least six persons, injuring at least 100 and trapping passengers in the wreckage, authorities said. "Four passenger cars are on top of each other," a police spokesman said. "They're all twisted in a mess."

In York, Alabama, three persons died when a car they were in was gioed in half by a passenger train at a rail crossing, authorities said.

INSIDE TODAY



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Congress predicts the U.S. budget deficit for the fiscal year 1987 will widen to \$174 billion.

Page 5.

Chine is holding 12 persons in connection with student demonstra-

tions, according to the official press.

Page 2.

Prime Minister Jacques Chirac faces new labor strife as train strikes threaten to spread to other sectors.

Page 5. BUSINESS/FINANCE

■ 138 U.S. banks failed in 1986, a post-war record. Page 9.
■ Just 10 years after getting a bationt loan, Britain has become the world's second-largest international creditor. Page 9.

### No New Cancer Found In Reagan Colon Exam

BETHESDA, Maryland - Doc-tors at Bethesda Naval Medical

Center found and removed four cope will be inserted through the polyps from President Ronald Rea-gan's colon Sunday, and the president's physician said examination of the polype "show no evidence of

day for two medical procedures: day for two medical procedures: chip away prostate tissue and to the examination of his colon and stop bleeding. The aim is to remove surgery Monday to relieve an en- all of the obstructing portion. larged prostate gland.
Doctors said both procedures

are considered routine, with little risk of serious complications. The being worked upon, la a separate the White House by the end of the

president is expected to return to A brief written statement issued by the president's physician, Dr.

John Hutton, efter the colon examination said, "The president feels good and immediately began reading brieflog papers on items on the presidential decision-making

Dr. Hutton said the polyps, small fleshy growths taken from the inside of the president's intestine, would undergo laboratory evaluation and that final results would be made known Monday.

■ Prostate Cancer Assessed Lawrence K. Altman of The New York Times reported from Washing-

Mr. Reagan's prostate operation is to take place early Monday. fts aim is to reduce the size of the gland. The prostate, which secretes the male cjaculatory fluid, commonly becomes enlarged in older men and causes them discomfort.

One possible result of the procedute is that doctors could find prostate cancer. Chances of discovering that are generally regarded as about 10 percent, and such a finding would out necessarily be dan-

The prostate procedure will get under way Monday with an anesthetic injected between the vertebrae in the lower spine.

A few minutes later, while Mr. Reagan remains awake, the two

Hotel Fire Was Set; Toll Is 96

Inquiry Finds Where Blaze **Was Started** 

SAN JUAN, Puerto Rico-U.S.

investigators have determined that arson caused the New Year's Eve fire that killed 96 people at the Dupont Plaza Hotel, the justice secretary said Sunday.

"We have determined the point of origin of the fire and how it spread," Justice Secretary Hector Rivera Cruz said at a news conference. "We concluded that it was arson, an incendiary fire."

But Mr. Rivera Cruz said a special team from the Bureau of Alcohol, Tobacco and Firearms of the U.S. Treasury Department had not determined how the fire was set. They had not found evidence of

The bureau's team, along with FBI and local arson investigators, based their conclusion on an ex-amination of the physical evidence found at the 20-story hotel.

Some physical evidence will be shipped to the bureau's offices in Washington for testing to deter-mine the cause of the the fire, Mr. Rivera Cruz said.

Officials said Saturday that a telephone caller had told police two hours before the blaze that a bomb had been planted at the hotel, but that police did not conduct a search. Witnesses have reported hearing explosions at about the time the fire started.

A report of a separate warning was published in Saturday morning's issue of The San Juan Star.

Quoting what is called "a reliable source" in the Poerto Rican government, the newspaper said three men reported to the Special Inves-"right now, because things are go-ing to happen any minute now."

resectoscope to examine the seca recurrence of the cancer found in tions, of the enlarged gland. The article did not name the instrument has an electric wire-loop three mer, but said they received that the doctor, by pressing sepathe warning "about 10 or 15 min-rate pedals with his foot, can use to utes" before the fire.

A meeting of about 125 members of Local 901 of the International Brotherhood of Teamsters, which Throughout the operation, galrepresents the hotel employees, was lons of fluid will flow from hanging held just before the fire broke out.

The union has rejected suggestions by local and federal investigators of a connection between the labor dispute and the fire.



Mixed-Race Minister Defies Beach Apartheid

The Reverend Allan Hendrickse, one of South Africa's two nonwhite cabinet ministers, leading 150 supporters of his mixed-race Labor Party into the sea at a whites-only beach in Port Elizabeth. Under the resentful gaze of whites, Mr. Hendrickse took his protest swim declaring "this is God's Beach." Police were present at the beach but did not intervene to halt the demonstration. Page 2.

### India Ponders Widening Strife

### Some Fear Agitators Are Often Behind the Violence

By Steven R. Weisman New York Times Service

NEW DELHI - A wave of vioit protest over regional, religious and linguistic grievances has flared in different parts of India in recent weeks, reviving some old concerns about the difficulties of national

Although the incidents have been isolated and apparently unre-lated, political analysts suggest that the protests have been wider in scope and more violent than others in the last few years.

The violence, coinciding with the tigations Bureau of the Puerto Ri- last weeks of 1986, have inspired a can Justice Department that a series of introspective year-end edi-nation official told them Wednes-day to "get out" of the hotel casino Indian press. Many commentators wondered.

for example, whether the problem involving 50th secessionists in the northern Indian state of Punjab days of riots last mooth by agitamay be spreading as agitators for tors demanding statehood for Goa, militant.

"If the government is perceived as being too tough toward protesters, it provokes a reaction," a Western diplomet said. "If it is percrived as too lenient, that provokes a reaction, too. Either way, the govcrament loses control.

According to official figures,

more than 600 people were killed in violence in the Punjab in 1986, many of them in spectacular or gruesome massacres carried out by set off bombs and held mass demextremists demanding an independent nation for Sikhs.

Among the recent episodes in other parts of India were several

The violent protests are reviving concerns about the difficulties of national

India's western coast. The army had to be called out at the beight of the winter tourist season to restore

integration.

Before the Goa riots, Moslems in the nearby state of Karnataka went on a rampage in protest over a short piece of fiction printed in a local newspaper. The short story was called "Mohammed the Idiot," which Moslems deemed extremely offensive. Seventeen people were killed as rioting spread through the cities of Mysore, Bangzlore and several smaller towns.

Other violence involved ethnie Gurkhas in northeastern India agitating for a separate state to be known as Gurkhaland. There have been almost daily reports of new killings in demonstrations and pitched battles among workers on the area's tea plantations.

In the southern state of Tamil Nadu, protesters against the use of Hindi as a national language have onstrations, leading to the detention of as many as 19,000 people.

Meanwhile, news organizations reported that more than 100 people died in 1986 as tribal separatists in the remote oortheastern state of Tripura clashed with ethnic Bengali plains dwellers.

From the time of independence in 1947. India has had difficulty forging a sense of national unity out of its hundreds of ethnic, linguistic, religious and regional groups and subgroups.

Language has been an especially explosive issue, boiling over into serious riots two decades ago among ethnic Tamils in Tamil Nadu, where there was talk-of socession at that time.

The history of such conflicts has led aides to Prime Minister Rajiv Gandhi to caution against drawing any conclusion that India is suddenly coming apart at the seams.

In an interview, an aide to Mr. Gandhi noted that the language protests in Tamil Nadu had not even approached the level of those in the 1960s. He said that other problems in Goa, Karnataka and elsewhere were isolated io nature. "In this country, it takes very

little to start a new round of ethnic violence because tensions are always beneath the sturface," he said. with Libya and switched their alle-"We have to keep things in per-giance to Ndjamena. But critics of Mr. Gandhi say his

government may be ignoring some dangerous trends behind the violence, notably that it seems to have

See INDIA, Page 2

### Libyans Bomb French-Defended **Sector in Chad**

By Paul Lewis

New York Times Service
PARIS — Libyan planes bombed towns in Chad on Sunday below the 16th parallel, which has been defended by French troops to keep Libyan-backed rebels out of the southern half of the country. the Defense Ministry here said.

The ministry, confirming earlier reports on Radio Chad, said the raids were carried out by four Soviet-built Libyan MiG-23 fighters bombers on the towns of Arada and Biltine, about 400 miles (650 kilometers) oortbeast of Ndjamena, the capital of the former French African colony. The minis-

try gave no further details. Radio Chad said Libya was attacking "defenseless civilians" following successes by government forces fighting Libyan troops and their allies for control of the desolate northern part of the country.

[The Libyan news agency JANA denied that Libyan planes bombed Arada. It said they only carried out reconnaissance flights "to monitor Lihya's sootbern borders with Chad," The Associated Press re-ported from Paris.]

The raid was regarded by analysts here as a challenge by Colonel Moammar Gadhafi, the Libyan leader, to France,

France has warned that it will retaliate with force against any Lib-yan incursious south of the 16th parallel.

In February, French planes bombarded a Libyan military airstrip at Ouadi Doum after a lone Libyan bomber dropped a bomb on the airport at Ndjamena.

France also stepped up its military defense of southern Chad, sending troop reinforcements and bringing in new radars, anti-aircraft missiles and fighter planes. France has about 1,200 troops to the country.

French officials said that the Libyan raid appeared a response to stepped up lighting above the 16th parallel. President Hissene Habre is seeking to recapture the north of rebel allies with indirect French and U.S. assistance.

Lihyan radio accused France on Sunday of "reinforcing its military intervention in Chad in order to help Habre's rebel clique." Libya has repeatedly denied baviog troops in Chad, which has been at civil war for 20 years.

Mr. Habré launched the twopronged attack nearly three weeks ago after the balance of power in the oorth changed dramatically when forces loyal to Goukour Oueddei, a former president and the principal rebel leader, broke

Last week the Chad military command said its forces had recaptured the important northern towns on Fada in the east and Zouar in the west and inflicted heavy casualties on the Libyan forces defending them. According

to Radio Chad, Libya lost 1,500 men and 200 armored vehicles in

But the Chadian government also said both towns had been at-tacked by Libyan aircraft using na-

French officials say they now be-lieve that President Habre's forces have built up sufficient military strength to drive the Libyans out of oorthern Chad without any direct

military intervention by France. [Libya has ordered all demobilized soldiers to join their units to fortify coastal areas. Libyan radio said Sunday, The Associated Press reported from London. No reason was given for the order.]

### Rebels Agree To Autonomy In Mindanao

By Keith Richburg Washington Post Service

MANILA - The government of President Corazon C. Aquino and the head of the leading Moslem secessionist movement signed an agreement Sunday allowing residents of five southern island groups to vote on whether they want antonomy from the central govern-

The announcement of the agreement appeared to mark a break-

Campaigns for and against a proposed constitution for the Philippines start. Page 2.

through io the secessionists' 14year war for Moslem self-rule to the south. The agreement was reached after Nur Misuari, a leader of the Moro National Liberation Front, dropped his demand for iodependence in Mindanao and agreed to вссерт автениву.

The agreement, granting autonocs," was signed in Jeddah.

Nur Misuari agreed that Christians as well as Moslems should vote on autonomy in the five islands. He said Sunday that he be-lieved Christians would join Moslems to approving self-rule in the south to end what is perceived to be economic exploitation of the prosperous region by the government in The agreement also marked a

victory for Mrs. Aquino's policy of talks aimed at ending the array of insurgencies plaguing the Philippines, including a Communist re-bellion and a small tribal insurgency in the Cordillers mountains. The Aquino government reached an accord with the Cordillera rebels, but peace talks with the Communists

See MANILA, Page 2

### Giants Thrash 49ers; Redskins Surprise Bears

step, the removed prostate tissue is

See REAGAN, Page 2

urologic surgeons will begin the

trans-urethral resoction of the pros-tate. A long tube called a resectos-

urethral opening to the prostate.

One prologist will look through a

wide-angle lens at one end of the

The New York Giants crushed the San Francisco 49ers, 49-3, ou Sunday to advance to the National Conference final against the Washington Redskins, who upset the Chicago Bears, the reigning National Football League champions, 27-13,

Joe Montana, the 49ers quar-terback, suffered a concussion late in the first half against the Giants and left the game.

Against Washington, Chicago's defense gave up the most points it has yielded since the season opener, and the Redskins defense befuddled Doug Flutie, the fourth quarterback the Bears have used this season. In the American Conference.

the Cleveland Browns used 2 field goal by Mark Moseley at 2:02 of the second overtime period to nip the New York Jets, 23-20. It was the third-longest game io professional football history. Cleveland is to face New England or Denver for the confer-

Stories on Page 19.



Penn State players lift Joe Paterno, their coach, after by beating Miami in the Fiesta Bowl, 14-10. Page 19.

# supplies of coca leaf has risen high-

winning U.S. college football's national championship

### Cocaine Business Rebounds in Bolivia

By Marlise Simons New York Times Service

SANTA CRUZ DE LA SIER-RA, Bolivia - Six weeks after U.S. troops left the country after conducting four months of operations against cocaine traffickers, the cocaine business seems to be operating with greater vigor than ever. In the scramble to make up for lost time, the price of the limited

"The pressure is off," a narcotics expert said. "Stocks had fallen very low, so now everybody is replenish-

er than what it was before the

American drive.

Although the U.S. troops, joined

laboratories that turn coca paste into cocaine powder, law enforce-ment officials said several large

people are unsure what will happen This oew uncertainty has

prompted some racketeers to try to sell their more conspicuous assets. such as purebred horses in a place where races are rare and fast cars in a land of few and poor roads. Also, the authorities have volves around the question whether

ing the uses to which they have "Chemicals were hidden and a new crop of leaf is coming in," an official said. "There is this get-it-while-you-can attitude, because people are unamentation."

"We are finding funny things, it is planes re-registered in the names of mechanics," an official the willingness of President Victor and the planes are unamentation." fickers have reportedly burried to several years for drug trafficking to

Among businessmen and shopza - the shaded heart of Bolivia's future of the cocaine trade and of its economic spin-offs is a matter of concern. The debate invariably re-

The report cites two important

assumptions that underlie Japanese

education: "One is that virtually all children have the ability to learn

well and to master the regular

by Bolivian forces, ruined about 20 grounded temporarily as many as the American presence has made laboratories that turn coca paste 300 small planes while investigat more than a short-term difference. U.S. and some Bolivian narcotics been put, and some nervous traf- experts, though saying it may take

> nomic and political price of taking keepers around the Santa Cruz platant than the gains scored against second-largest city, which has pros-pered because of cocaine — the military operations broke the old taboo that fighting the coca trade would be unpalatable. With six American assault beli-

copters on loan and a reorganized narcotics police, Bolivia is capable of continuing its own crackdowns. By contrast, the less upbeat view

of some diplomats and poblicians is that despite his commitment, the president can do little to eliminate the ingrained corruption of the military and the police, particularly in a business where bribes and protection payoffs are enormous.

Moreover, the prices of the country's main official exports, natural gas and tin, are badly depressed, and the closing of many tin mines has put tens of thousands out of work. So cocaine revenue, which is placed at well over \$500 million a year by most estimates, has never been more important to Bolivia.

One measure of the pull of narcotics, diplomats said, is that the price of coca leaves has risen this month to \$150 for a 100-pound (45system, including the failure of pri-kilogram) bag. Such a bag cost mary and secondary schools to de-\$125 when the 170 U.S. troops ar-

> den rise in drug-related violence, a problem that until oow had been mainly associated with Colombia They believe this confirms that the

> > See BOLIVIA, Page 2

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### U.S. Study Links Japan's Economic Success to Rigor of Its School System

By Edward B. Fiske New York Times Service official look at another country's school system, the United States Department of Education has linked Japan's economic success to the rigor and efficiency of its pri-

mary and secondary schools. The department, to a study entitled "Japanese Education Today," which was made public Saturday. described Japan as a "learning society of formidable dimensions." It said that the ties between schools and the job market there were closer and more effective than in most other industrialized nations.

A parallel study of American education was released in Tokyo by
States because it was a one-race Japan's Ministry of Education, Sci-

Iwan President Renald Reagan tion with capable workers and a

The U.S. secretary of education. and other cultural differences between the two nations made it difficult to "distill lessons for ourselves from the experience of Japanese

education. He wrote that Japan had put into practice "the American belief to the value of universal education" and resolved "the American quandary

over 'equality' and 'excellence.' " Mr. Nakasone stirred a dispute in the United States last September when he said that Japan had a high-

Japanese schools, Mr. Bennett The two studies grew out of con- wrote, have been "demonstrably versations in November 1983 be- successful in providing their na-

and Prime Minister Yasuhiro Nakasone.

The U.S. secretary of education,

The U.S. secretary of education, ences in the post-World War II realize," he wrote. occupation period, he added.

TOKYO - In a companion report to an Ameri-

can study of Japanese schools that was released

Saturday, a Japanese team has concluded that

recent attempts at change in the United States

"may be valuable as a reference tool" for solving

But the Japanese side mentioned no specific aspect of American education that it considered

worth emulating.
The study said, "It is not our intention that

contents of the current American educational sys-

tem and reforms in it be proposed as elements of

In fact, its chief author, Isao Amagi, said at a

recent news conference that it seemed to be the

educational reform in Japan."

"Our educational ideals are bet- and programs in the U.S., the Japa- do," he wrote. "More remarkably, that in Japan you see them imple-

#### Tokyo Finds Little to Learn From U.S. Americans who believed they had something to

"Recently, the outcome of common math tests show Japanese kids scoring higher than Americans," Mr. Amagi said. "American scholars have begun to question why. They know that Japanese class hours are longer than the Americans' and that Japanese schools are using the class hours more efficiently, and that Japanese teachers impose a lot

of homework on kids." "American scholars," Mr. Amagi said, "seem to share the view that the American educational system has fallen into mediocrity. American kids register very bad scores on international tests. In the past they talked of a "Sputnik shock." Now maybe there's a Toyota shock."

to children's true intellectual ca- posing that one or another category "Leaving aside special schools pacities than Americans ordinarily or sub-population cannot accom-plish as much as everybody else." The 111-page study, written by

> tion, noted that Japanese students consistently scored high on international tests of educational Reasons for the high scores, the scholars said, included well-defined curriculums, close parental involvement in children's educa-

> status conferred on elassroom teachers and the "hard work" that students devote to their education "None of these are surprises," said Chester E. Finn Jr., the assistant secretary whose office supervised the study. "Our own research has identified principles of effec-

tion, the high social and economic

specialists in comparative educaschool curriculum. The second is that certain habits and characteristics, such as diligence and attention to detail, can be taught." While praising the overall

achievement of Japanese students. the scholars said Japanese political and business leaders were deeply disturbed over deficiencies in their velop "creativity" in their students.

Moreover, they cited "wide-spread agreement" that higher edu-crackdown, diplomats say, is a sudcation in Japan "is oot a worldclass educational system." Colleges and universities in Japan are characterized by poor teaching and

See JAPAN, Page 2

### **Aquino Begins Drive** For New Constitution; **Enrile Leads Opposition**

By Keith B. Richburg

Washington Post Service
NAGA, Philippines — President
Corazon C. Aquino has officially launched a drive for approval of a new constitution, opening a cam-paign that has largely become a test of her popularity and a referendum

on her government. In rallies Saturday at Naga, a pro-government stronghold in the Bicol region, and at ocarby Legazpi City, Mrs. Aquino and other offi-cials barely mentioned the consti-tution. Instead, they spoke of the president's accomplishments after two decades of political and economic atrophy under Ferdinand E.

The constitution is expected to win resounding approval in the Bi-col region, which gave Mrs. Aquino her largest margin of victory over Mr. Marcos in elections 11 months ago. But from the placards on display, and from conversations with some spectators wearing yellow "I Love Cory" shirts and headbands, it was clear that the people of Bicol

### MANILA: Mindanao Pact

(Continued from Page 1)

bogged down after the government woo a cease-fire last month. Nur Misuari and the government negotiator, Agapito Aquino, the president's brother-in-law, gave telephone interviews from Jeddah shortly after the conclusion of their final meeting Sunday.

"For the sake of peace and for the sake of all other reasons, we had to exercise some flexibility despite the demands of the people," Nur Misuari said. "The people were clamoring for independence, because they believed that was the only solution to the internal prob-lems of Mindanao,"

He added, "My demand for in-dependence would not be wise anymore because the Philippine government is going to do something to satisfy the demands of the peo-

Mindanao produces most of the country's iron, pineapples, coffee and corn. The region's residents have long felt that their resources are unfairly exploited by Manila, where successive governments, the southerners believe, have failed to return funds for the economic development of the region.

The agreement signed in Jeddah covers the island groups of Mindanao, Basilan, Palawan, Tawitawi and Jolo. It also proposes the "immediate formulation and implementation of an economic and social development program for the areas agreed upon," Nur Misuari

Mrs. Aquino said the autonomy agreement was consistent with limited self-rule granted to the Moslems under the proposed Philippine constitution, which will be voted on in a plebiscite Feb. 2.

In a separate accord signed Sunday, however, the government pancl agreed to ask the president to oullify the provisions in the constitution that deal with Mindango autooomy. She is considered unlikely

It was unclear whether that request to Mrs. Aquino would pre-sent an obstacle to full implementation of the Jeddah agreement. Nur Misuari said that without changes in the constitution "all our exercises here in Jeddah would be hrought to naught. It would become an exercise in futility."

But he added that he believed Mrs. Aquino to be sincere in wanting to address Moslem grievances.

Another potential sticking point was the reaction of other Moslem groups, which have been waging separate guerrilla wars for Mindanao independence. Nur Misuari said he was oegotiating with representatives of Hashim Salamat, leader of the breakaway Moro Islamic Liberation Froot, in an effort to agree on a possible reunification meeting before he leaves Saudi

Mrs. Aquino said the autonomy proposal would would be voted on province by province. Autonomy would be limited to education. local laws and the judicial system.

would be voting yes because of Mrs. Aquino, not necessarily be-cause of a constitution that few say they have read or understand.

The president's most vocal critic, former Defense Minister Juan Pon-ce Enrile, established himself Saturday as the new leader of the political opposition by opening a campaign to reject the constitution in the Feb. 2 plebiscite.

Mr. Enrile, like the president's backers, has made the campaign a referendum ou Mrs. Aquino.
In appearances on Mindanao Islandia the amount of the campaign and the campaign are capped and the campaign and the campaign and the campaign and the campaign at the campaign at

land in the south, Mr. Earlie used some of his harshest language to date to attack the government, calling it a "dictatorship, no more, no less." Although he led the revolt that installed Mrs. Aquino, Mr. Enrile was dismissed from her cabinet nine months later amid rumors of a

"We should reject the constitutioo in order not to establish a precedent for future dictators of the Filipino people," he said at a rally of the opposition Nacionalista Party, of which he is the de facto leader. He accused the government of using political hlackmail and of

Philippines," he said. The rallies Saturday seemed to mark a symbolie resumption of political life in the Philippines. Politics was once akin to the national sport, but until last year's presidential campaign it had become a sideshow during Mr.

Marcos's 20-year one-man rule. Before the campaign openings Saturday, the myriad political par-ties on left and right had begun jockeying for position and forging alliances, using the constitution campaign as the first real test of strength before elections in the

In one unusual partnership, Mr. Enrile, an ardent anti-Communist, finds himself on the same side as a Commuoist-influenced party called Partido ng Bayan. Partido ng Bayan, which earlier said it would support the consorution with reservations, is now leaning toward opposing it, asserting that the charter does not adequately address social

The constitution is also opposed by the remnants of Mr. Marcos party, the New Society Movement, or KBL which has been seeking a role in the post-Marcos era.

Since Mrs. Aquino declared a "revolotiooary government" in March, the country has had no legislature. All elected village and proreplaced by appointees who critics

charge are incompetent.

The conflicting political egos of members of Mrs. Aquino's cabinet have produced some public squabhles, and the government has faced almost weekly threats of a coup, first from Marcos loyalists and later from a group of young, middlelevel army officers loyal to Mr. En-

There is also a persistent threat from well-armed and disciplined Communist insurgents. The rebels have shown no indication of surrendering though they agreed to a cease-fire, and they have scored

some major propaganda points during the lull in the fighting. Many of the posters in Naga and Legazpi City read: "Yes to Peace, Yes to the Constitution." But ap-proval of the charter seems unlikely to mean peace either with the Com-

munists or with a group of equally well-armed Moslem insurgents fighting for self-rule on Mindanao. Both groups have rejected the constitution and said that even wide public approval of the document would not alter their demands in their negotiations with

the Aquino government The constitution would establish a U.S.-style system of government but would substantially reduce the powers of the presidency to prevent the type of abuses that occurred under Mr. Marcos.

"The oew constitution lessens my presidential powers," Mrs. Aquino said at a huncheon on a

university campus in Naga, "but I doo't mind." What is more impordoo't mind. What is accomment tant, she said, is that the document will ourture the newly regained

WORLDWIDE

ENTERTAINMENT

appears every Monday, Wednesday,

Friday



49 Die, 2 Survive in Plane Crash in Ivory Coast

Rescuers removing a survivor from the site of the crash of a Boeing 707 of the Brazilian airline Varig. The jet went down in a forest shortly after taking off from Abidjan for Rio de Janeiro on Saturday. The dead, mostly from Africa and South America, included an American and three Europeans

### Mixed-Race Cabinet Minister Defies "The Aquino government's ability and capacity to exist and survive solely depend upon the force of arms of the armed forces of the Philippines," be said. The officers.

New York Times Service
JOHANNESBURG mixed-race cabinet minister led supporters onto a beach reserved for white bathers in Port Elizabeth for a swim Sunday to protest apart-

heid segregation laws. Pieter W. Botha's government, descource of news about South Afrilice said three black women clared, "This is God's beach," as he ca's crisis, reported more unrest in wounded. and about 150 followers attending a party congress took to the water.
Police and conservative whites

opposed to racial mixing on South Africa's beaches looked on but took no action against Mr. Hendrickse and his supporters, who, under apartheid's definitions, are classified as colored persons.

Beach apartheid has become a major issue in recent days because of racial violence on the waterfront in and around Durban, where some beaches are still racially segregated. Cape Town's beaches are open to

South Africa has severely restricted the reporting of unrest or dissent. Correspondents may be fined or imprisoned for failing to submit to censors articles that contravene regulations.

all races. In Port Elizabeth, the city council's decision to desegregate most beaches has yet to be ratified by senior administrators.

The city council has, however, removed the "whites only" signs at all but one of Port Elizabeth's beaches and the police have shown themselves reluctant to prosecute nonwhite bathers at these beaches. Mr. Hendrickse and his followers swam at such a beach Sunday.

Mr. Hendrickse leads the mixedrace Labor Party, one of the noowhite groups in South Africa's seg-

regated, three-chamber Parliament. The action seemed only a minor tilt against apartheid, and the auguerrillas captured an Israeli-supthorities offered oo immediate plied troop carrier. comment on what could interpreted as a breach of the law by a cabinet minister.

Earlier in the party's annual congress, Mr. Hendrickse drew a re-buke from Mr. Botha for demandiog that laws segregation denoal areas be scrapped. He said he would be forced to consider pulling out of the tricameral Parlia-ment, which is a cornerstone of Mr. Botha's cautious policy of change,

if the legislation were retained. But Mr. Botha, who has called premature elections for this year among white voters only, made clear in a statement that racially exclusive suburbs would remain.

The statement was interpreted as an assurance to white voters uncertain of where the program of change is leading and wooed by parties to the right of Mr. Botha that seek a return to total racial

separation.
South African newspapers expressed concern Sunday that censorship under the nation's emergency decree, in force since June 12 and tightened last month, would turn the voting into what one news-paper. The Sunday Times, called

Emergency censorship forbids both the utterance and press reporting of a wide range of statements deemed "subversive," in-black townships. The burean's dai-eludiog those that could be ly bulletin said a black youth was interpreted as inciting resistance or opposition to the government's may be hampered in enunciating

an anti-government program based The Reverend Allan Hendrickse, on dissent from emergency rule.

one of two conwhite ministers Meantime, the Bureau for Information, which is the sole official

By Nora Boustany

Washington Post Service
BEIRUT — Israeli helicopter

gunshins strafed houses Sunday in

southern Lebanese villages sus-

pected of serving as hideouts for

radical Shiite Moslem guerrilla fighters in the first such air strike

The Israeli Army said in Tel Aviv

that the helicopters attacked tar-

just south of the two villages.

The raid appeared to be a retalia-

tion for an operation mounted by Islamic fighters in the region, at

Baraachite, three days ago. Guerrillas of the pro-Iranian Hezbollah Army of God organization overran two positions held by the Israelibacked South Lebanon Army and

killed six members of the army, Two Hezbollah guerrillas died in the clash during which the Shiite

burned to death by a crowd and a black man was wounded when sehandling of the state of emergency. curity forces fired shorgums at a student is under arrest. Oppositioo politicians, thus, crowd of 200 blacks stoning a pa-

On Saturday, an explosion apparently caused by a bomb oc-curred outside a 31-story office building in Johannesburg. The po-

Israel Strafes South Lebanese Area

In Reprisal for Hezbollah's Attack

ground shelters and garages.

At least 70 persons have required

hospitalization in the last 24 bours.

Victims arrived with symptoms of

severe dizziness, asthma and suffo-

gets in two villages 12 miles (20 ly in Larnaca, Cyprus, on Sunday nization has been paying organized kilometers) oorth of the Israeli border on the fringes of the region that foreign Minister Shimon Peres of get men to Jounieh and across the

Israel has declared a "security Israel said that/one had been inter. Beirut "green line" to refugee

Ao Israeli gunboat Friday

stopped the ferry, the Sunny Boat,

carrying 64 passengers as it sailed in international waters for Jounieh

80 miles (130 kilometers) oorth of Israel's border with Lebanon.

The navy found Palestinian

fighters on board and sent the ship

back to Cyprus, an Israeli spokes-

The Sunny Boat arrived in Joun-

ich Sunday with 250 passengers

while another ferry, the Empress,

unloaded at dawn in Larnaca after

Local radio reports said Israeli attacks, Reuters reported Sunday

plied troop carrier.

Meanwhile, doctors at two Beirut hospitals were concerned by an

man said.

armored vehicles were seen mass-ing around the area of Bim Jbeil. Ao Israeli

■ Ferries Dock on Cyprus

### China Holds 12 for Links To Protests By Students

Washington Post Service BEIJING — The police have ar-

rested or brought in for investiga-tion 12 persons connected with the student unrest in China, according to official press reports.

to official press reports.

University campuses were reported quiet Sunday, but a few posters critical of the government and press were sighted at Beijing Teachers University and at Beijing University, where final examinations are to be held Monday.

A poster at Beijing University was an open letter to Deng Xiaoping, China's senior leader. It accased the government-controlled press of "seriously distorting" reports on the student demonstra-

ports on the student demonstra-tions and urged Mr. Deng to break his silence on the demonstrations.

The poster expressed support for Mr. Deng's economic changes. Press reports described the 12 who are held as workers, techni-

They have been accused of distarbing public order, damaging property, spreading rumors and attempting to incite others to engage in trouble-making

The latest report of an arrest appeared Sunday in the Beijing Daily newspaper. It said that a for-mer student, Kong Nian, was held on charges of assaulting a student at Beijing Teachers University who refused to join a demonstration. As far as can be determined, no

Student sources said the police had detained 29 students from eight universities and institutes in the course of a demonstration Thursday in Beijing. But they said that all were freed within a few hours after students protested the

Lebanese, one Iraqi and 27 passen-

gers from nine non-Arab countries

on board Friday when the ship was

■ Iran Names Beirut Envoy

Iran has upgraded its relations

bassador, the Tehran radio said

Saturday, Reuters reported from

was proposed by Foreign Minister Ali Akbar Velayati and approved by President Ali Khamenei as the

Diplomatie relations between

the two countries were broken in

November 1983 when Lebanoo ac-

cused Iran of interfering in its in-

ternal affairs. They were restored

eight months later at the level of

new ambassador.

It said Ahmad Dastmalchian

turned back to Cyprus.

Two Cypriot ferries docked safesay the Palestine Liberation Orga-

cepted to try to prevent Palestinian camps in Moslem-held areas.

### WORLD BRIEFS

Accused Israeli Spy Appeals to Court

JERUSALEM (NYT) — A technician awaiting trial for purportedly
selling information about an Israeli nuclear installation has appealed to
the Supreme Court to restore his rights to reading material and a radio,

his lawyer says.

The radio and books were confiscated by the chief warden of the prison, who also suspended access to daily newspapers after the prisoner, Mordechai Vanunu, 31, wrote a message on his palm and flashed it to reporters last mooth while being taken to court. The message said he had

been "hijacked" in Rome on Sept. 30.
"The chief warden of the jail punished him administratively, and he has the right to do that," Mr. Vanunu's lawyer, Anmon Zichroni, said Friday, He said that the radio was considered a privilege, but that his client was entitled to books and newspapers.

Soviet Magazine Interviews Sakharov. MOSCOW (AFP) — Andrei D. Sakharov, continuing the path toward official rehabilitation, has been interviewed by the Literaturnaya Gazeta, one of the Soviet Union's most prestigious magazines, he told Western

Mr. Sakharov said that the questions to the interview Saturday were 'good," and that he had replied "trying to broaden the debate." He declined to give details of the issues discussed and said he did not know whether the interview, to appear Wednesday, would be published in full. The magazine originally had requested an interview a month before Mr. Sakharov was allowed to return from internal calle in the city of Gorky on Dec. 20, but Mr. Sakharov declined.

#### Afghan Raid Kills 6, Pakistan Says

PESHAWAR, Pakistan (Reuters) — Afghanistan Air Force planes have killed six Pakistanis and injured 14 in a bombing attack on the Pakistani village of Arandu near the Afghan border, the Pakistani police said Sunday. Several houses in the village were destroyed in the attack Saturday, the

police said. The police said 15 bombs were dropped. Pakistan asserts that Soviet-built Alghan planes crossed the border to attack Pakistani territory at least 600 times last year. The Soviet-backed government in Kabul dismisses the charges. It accuses Pakistan of violating its airspace and backing Afghan Moslem rebels in their eight-year guerrilla struggle.

### Shamir Accepts Rabbi's Resignation



Rabbi Vitzbak Peretz

JERUSALEM (Renters) -Prime Minister Yitzhak Shamir has accepted the resignation of Interior Minister Yitzhak Peretz but will continue to discuss the matter with Rabbi Peretz, a cabinet statement said Sunday. No replacement was appointed,

The resignation was oot expected to lead to a crisis in the nineparty government. Israeli radio said that Rahbi Peretz's Shas Party would remain in the coalition. Un-der Israeli law, the resignation

takes effect Tuesday.
The ultraconservative Orthodox rabbi resigned to protest an Israeli Supreme Court order that he recognize a Christian-born American immigrant as Jewish. The order. also harred his ministry from stamping the word "convert" on identity papers of Shoshana Miller. who converted to Judaism in a Reform congregation in Colorado.

#### Zia Dismisses Leader in Sind Province

ISLAMABAD, Pakistan (UPI) - President Mohammed Zia ul-Haq dismissed the governor of Sind Province on Sunday as youths and police clashed in the province Sunday in sporadic violence.

An industrialist, Ashraf Tabani, was named governor of the southern province within hours of the dismissal of retired General Jahan Dad Khan, who had been criticized by opposition leaders for not acting quickly enough to control riots in Karachi last month.

They were the worst riots in the city since the creation of Pakistan in 1947. General Khan was vacationing in Sri Lanka when Muhajirs, refugees who settled in Karachi after 1947, and Pathans clashed in riots in December. More than 170 people were killed.

#### For the Record

An American missionary has been detained by Zambian authorities, the U.S. Embassy in Lusaka said Sunday. He was identified as Robert Brain of the African Evangelical Fellowship.

(AP)
A hurricane in the Cook Islands left about 1,000 people homeless and caused millions of dollars in damage to buildings and crops.

(AP)

### Correction :

A headline in editions of Jan. 3-4 incorrectly stated the size of the increase in military spending President Ronald Reagan reportedly is seeking in his impending budget proposal. The amount is \$20 billion a

### REAGAN: Examination of His Colon Reveals No Recurrence of Cancer

(Continued from Page 1) flushed out and strained so that it can be examined for any signs of

As is normally done, an anesthe-siologist and other doctors present

will monitor heart rhythm and vital The time it takes to perform the

surgery usually varies according to such factors as the size of the gland and the amount of bleeding. It ustally takes less than an hour. As soon as the anesthetic wears off, usually in a few bours, Mr. Reagan will be able to move about.

The operation, known as a transurethral resection, carries small but significant risks of subsequent bleeding, infection, orinary incontinence and impotency. If prostate cancer is detected, the

seriousness of the finding and its treatment would depend on the nature of the cells that pathologists Reagan's condition, they are usual-

prostate malignancy, according to Dr. William Fair, who is chief of urology at Memorial Sloan-Ketter-

Generally, he said, there are three options for patients with cancer of the prostate: to do nothing because it may grow so slowly as to constitute little danger; to treat with radiation; or to do a more extensive operation to remove the entire prostate and surrounding

■ New Doctors Recruited Susan Okie of The Washington

Post reported from Washington:
A team of seven physicians from the Mayo Clinic, assembled at the According see through the microscope.

When prostate cancers are found washington on Saturday to permempercedly in a patient with Mr.

Besides Dr. Beart, who is a line of Mrs. Reagan's late stepfather, the all-civilian medical team inthe Mayo doctors not to talk to reporters. The chief White House Larry Speakes, said specimens of the gland for prostate

from the Rochester, Minnesota, clinic instead of the navy physi-cians who have checked Mr. Rea-gan regularly since his cancer surgery appears to shift majorresponsibility for his care from military and government doctors to

minimize publicity about the presi-

dards and foster achievement

throughout precollegiate educa-

tion," the report said. Moreover, it

said, since preparation for exami-

nations requires "sustained com-

mitment and hard work," Japanese

students from a very young age learn values that will serve them

well as the move into the labor

force and adult life."

cial statement said Sunday.

by not particularly virulent and in small clusters.

Statistically, men over 75 who have cancer of the prostate are

Sunday, in which the large intestine is examined with a flexible fiber-optic mbe, was performed by Dr. after the cancer operation, and with all the comments of outside more likely to die from another of colon and rectal surgery. The doctors that he hadn't been well cause than from the slow-growing test has been performed on the cared for," said a friend of Mrs. president twice a year since 1985. Reagan. "She's determine Besides Dr. Beart, who is a friend a lid on things this time." Reagan. "She's determined to keep

> ic surgeons, two anesthesiologists spokesman. Larry Speakes, said and a pathologist who will examine last week that the president's doctors would not meet the press after his prostate surgery, as they did after his cancer surgery. Asked who would be available to answer questions, he replied, "You'll have Dr. Speakes." Other doctors interviewed

praised the Mayo group's qualifica-One advantage io choosing

private ones.

According to White House sources, the switch is partly motivated by Mrs. Reagan's desire to University of Minnesota, "is that they all know each other and work with each other."

#### (Continued from Page 1) spread so quickly as to suggest that it was highly organized.

Spreading Protest

INDIA:

The Moslem protest over the short story in one city in Karnataka state, for example, touched off im-mediate similar protests elsewhere. There were even clashes between

Moslems and the police in the faraway Moslem-dominated state of Kashmir in the north. "Io the earlier days, rioting tend-

ed to he spontaneous," said Rajni Kothari, a leading civil liberties advocate in New Delhi. "What you're getting now are a bunch of deter-mined professionals backed by For Mr. Kothari, two separate

waves of violence in the last few years foreshadowed this trend. First were the anti-Sikh riots in New Delhi after the assassination of Prime Minister Indira Gandhi hy two Sikh security guards in 1984. About 2,500 Sikhs were killed in those riots, and Mr. Kothari and others have long charged that they were organized or encouraged by leading politicians allied with Mrs. Gandhi and her son. These politicians deny the charges.

Next came the violence involving Hindus, Moslems and lower casts groups in the western state of Guja-rat in 1985, where 250 people died over five mooths. The killings stopped abruptly after the police cracked down on what they said were organized groups seeking revenge oo each other.

As in many of the recent flareups, the police blame "anti-social elements" and "miscreants" for fomenting the violence, but police officials say they are usually referring to organized crime groups indrug trafficking, and, frequently,

payoffs to the police.

Thus, much of the violence is widely seen as coming from a small portion of society rather than a vague sense of tension among eth-

#### **WORLDWIDE ENTERTAINMENT** the gagged election."



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### JAPAN: U.S. Study Cites Rigors of the School System BOLIVIA: under the general sponsorahip of tions also make some "positive the United States-Japan Confercontributions" to the overall edu-

light academie demands by faculty members, the report said. The studies, which took two years to complete, were conducted



to an Grant, Laday & Science of State o PRODUCT PRODUCT PRODUCT PRODUCT PRODUCT PROTUCT PRODUCT PRODUC

ence on Cultural and Educational cational process, the scholars said. Interchange, a forum of govern-ment officials and leaders of the private sector devoted to fostering cooperation between the two coun-

Although a fiercely competitive examination system in Japan has its "negative aspects," the examina-

UNIVERSITY DEGREE BACHELOR'S . MASTER'S . DOCTORATE

Algerian Moelem Chief Killed Agence France-Presse Send detailed resume ALGIERS - Mustapha Bwiali, 46, an underground fundamentalist Moslem leader, was shot and killed PACIFIC WESTERN UNIVERSIT 600 N. Sepuiveda Bivd., Los Angeles, California 90049, Dept. 23, U.S.A. by police in a gun battle Saturday at his stronghold of Larba, an offi-

#### Cocaine Rebounds (Continued from Page 1) "They buttress academic stan-

ber when they accidentally came upon a clandestine laboratory in a rain forest north of here.

underground figures, have been freed "for lack of evidence," The government bas promised changes in the court system and new laws. In Santa Cruz, a new police chief

have to be changed every few

major operators here will not surrender without a fight.

Several killings have shocked the city. A botanist, his pilot and a guide were shot and killed in Octo-

So far, however, no important cocaine boss has been jailed in Bolivia. Fifteen people arrested in July, who were said to be important

has also been named.

"Good idea," said a foreigner who has lived here for almost 30 years. "But if they want a police chief with clean hands, he may



One of a series of messages from leading companies of the world appearing during the IHT's anniversary year.

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### Herald Eribune

### Afghanistan Dilemma

Seven years after its forces invaded Afghanistan, the Kremlin is trying to convince the world that it wants to extricate itself from a war that it has not won by military force. The latest signals come from Major General Najibullah, head of the Communist regime in Kabul. The insurgents rejected his Jan. I cease-fire call. As a result, he has now announced that Soviet and Afghan forces will be observing a six-month unilateral ceasefire beginning on Jan. 15. Significantly, his Jan. I offer was reported first by Tass, not by the Afghan authorities.

Mikhail Gorbachev, after a token withdrawal in October of about 8,000 men out of an estimated total of 115,000, has firmed up previous hints of flexibility to the point where he is now on record as wanting withdrawal of all Soviet forces as soon as possible, something he had not said before. Without elaborating, he hinted, as did General Najibullah, that political forces outside Afghanistan might be called to participate in a postwar government, a veiled appeal to one or the other of the seven main refugee groups in Paki-stan. When Andrei Sakharov, returning to Moscow on Dec. 23, called for an end to the Afghan war, a Soviet official remarked mildly that he had said nothing that was not Soviet policy.

The Soviet signals will be put to a test when indirect negotiations through a United Nations mediator, Diego Cordovez, resume in Geneva on Feb. 11. The talks have been dealing with four points: the return of the refugees, relations be-tween Afghanistan and Pakistan, a return of Afghanistan to a status of nonalignment and Soviet withdrawal. The last round late in 1986 was deadlocked over the timetable for Soviet withdrawal. The Soviets originally wanted four years but have recently been reported to suggest two. The Afghan resistance, Pakistan and the West demand much quicker withdrawal. Mr. Gorbachev, even in his latest statement, avoids any mention of a timetable. The Soviets are reported to have cited the American experience in Vietnam as a lesson that a timetable leaves the withdrawing forces militarily vulnerable.

Mr. Gorbachev clearly wants to be

dealing from military strength when the

negotiations become serious. The Soviets

bombing campaign against civilian populations and crops has been intensified to the point where an estimated 100,000 new refugees arrived in Pakistan in the last three months. General Najibullah, a former secret service chief, makes speeches on "national reconciliation" but has brought more hard-liners into his cabinet. Spokesmen for the main resistance groups have dismissed the Soviet initia-

have stepped up military operations. A

tives as propaganda, and so has the Reagan administration. But Pakistan is taking a second look. Its foreign minister, Sahabzada Yaqub Khan, has said that he sees a very positive change in the attitude of the Soviet leaders. There have been Soviet-Pakistani talks in Moscow.

The Pakistani government is under great pressure. The country is threatened with political and social destabilization through the influx of an estimated three million refugees. Recent violence in Karachi and elsewhere is blamed at least partly on Afghan refugees. So is the upsurge in heroin and gun smuggling, as large amounts of money pour in from the West, Religious tensions have increased as insurgent Afghan mullahs, who are fighting a "holy war," appeal for support from fundamentalists in Pakistan even as the Pakistani government seeks to redefine the place that Islamic institutions should have in the country. There are fears that if the war drags on generations of homeless, fanaticized children in the camps will grow up to become recruits for

terrorism, as Palestinians did in Lebanon. It is against this background that the indirect talks in Geneva will resume. The Soviets, for all their signals, will be insisting on a settlement under which they retain ultimate control in Afghanistan. The question is how heavy or how light their controlling hand would be. The leaders of the main resistance groups are unlikely to settle for less than liquidation of the present regime in Kabul; and as long as they go on fighting, the millions of refugees will remain in the camps.

This is the dilemma facing Pakistan and the Reagan administration as the February talks approach. Neither has yet shown that it has a policy for exploring the limits of Mr. Gorbachev's initiatives. INTERNATIONAL HERALD TRIBUNE

### Glasnost, Somewhat

ran for president by running against Washington, so Mikhail Gorbachev seems to seek moderate Soviet foreign policy. far-reaching changes by attacking the Soviet bureaucracy. He told a writers' group in June that between the people and the lead-ership who want change "there is a layer of officialdom — an apparat of ministries, a party apparat — that does not want changes and does not want to lose some rights associated with privileges." Now his public rehabilitation of Andrei Sakharov sends an even sharper message.

Mr. Gorbachev's new glasnost, openness, has brought dramatic changes. Considering how long and how tightly Soviet society has been closed, it is tempting to stretch the possibilities. The very word has become almost a cliché for Western hopes.

But glasnost means two things. It is a

club handed by Mr. Gorbachev to Russian intellectuals to beat economic efficiency out of the bureaucracy. And it is a gate through which some wrongly imprisoned dissidents can be released and some long silenced voices can be heard. There is no contradiction between seeing glasnost as a limited opening that could be cruelly closed as Politburo interests require, and embracing it for what it also is, a breath of humanity. Nor should the West hesitate to welcome it in the short run for fear it will strengthen the Soviet Union in the long run. A freer Russia might be a more formidable adver-

sary, but it would also be a worthier one. For the West, the foreign policy implications are tricky. Attempts to seize on the new policy to try to humiliate Mr. Gorbachev would surely force him into tough reactions. Attempts at positive re-

Just as Jimmy Carter and Ronald Reagan inforcement, in the form of trade and arms

moderate Soviet foreign policy.

Mr. Gorbachev's underlying goal is not to install Western-style democracy but to strengthen his rule and his country. Easing up on dissidents improves the Soviet image abroad, reinforces foreign policy aims and helps open channels to Western technology. It might also chip away at the traditional-ism and immobility that drag down the Soviet economy. Mr. Gorbachev's version of openness falls short of Nikita Khrushchev's, although he seems to be moving faster. Mr. Khrushchev not only freed dissidents but be apologized to them. His public attacks were aimed not only at vague "officialdom" but also at the KGB. Still, the Khrushchev internal reforms were accompanied by an aggressive foreign policy.

It is a blessing that Andrei Sakharov is back in Moscow and speaking his mind. That other dissidents may be released would be a further blessing. That some glasnost exists is better than none. How much will there be? Mr. Gorhachev himself probably does not yet know how far he will go to shake his countrymen from decader and more of lethargy and cynicism.

But two things can be counted on. He will not, when pressed, sacrifice political control for greater economic efficiency. He will not be much swayed in his internal course by Western rewards. Trade and arms control can maintain a good climate; the West should pursue both. Above all, the West would do well to understand the self-interest from which glasnost springs, even while welcoming the humanity it brines.

- THE NEW YORK TIMES.

### The Perennial Speech

On Wednesday night a West German television network broadcast the wrong New Year's Eve message from Chancello Helmut Kohl. A videotape of Mr. Kohl's 1985 address was televised on the network ARD. A number of people called in to complain. Some knew it was the wrong speech because they had seen the correct one on another network and noticed that the chancellor was wearing a different suit the second time. Other viewers were alerted by the chancellor's closing wish for "God's

lessing and a peaceful 1986."

Mr. Kohl's political enemies were gleeful over the incident, seizing on it as evidence that his speeches are all much the same. But while the chancellor is not known as a scintillating public speaker, we suspect that in this case he was a victim of a more universal truth, and that is that all New Year's ruminations are much the same. They are a venerable political-religious-

journalistic-literary tradition in which the emphasis may differ but the mix of ingredi ents is the same: somber and thoughtful reflection, thankfulness and cautious optimism about a coming year full, as it always is, of great opportunities and daunting challenges. These pronouncements are generalsuit of the person delivering them.

Chancellor Kohl's party faces elections this month, and some of its leaders suspect that the televising of the wrong speech was an act of sabotage. Said Heiner Geissler, secretary-general of the Christian Democratic Union: "I cannot imagine that an editor named Chance or a technician named Mistake bears the sole blame for this incident." We can't either. More likely it was an editor named Custom and a tecl cian named Habit broadcasting to a vast national audience named Snore

- THE WASHINGTON POST.

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### **OPINION**

### Israel Jolts the Mideast's Nuclear Calculus

WASHINGTON —A dark nu-clear charade is playing out in Jerusalem. On the surface it is about the former nuclear technician who is on trial on charges of telling a British newspaper that Israel has built and stockpiled 100 or more nuclear weapons. The defendant, Mordechai Vanunu, managed to smuggle out a message that he had been kidnapped in Italy by the Is-raeli secret service.

Israel appears to be getting the worst of two worlds. After all its nuclear denials, it is being shown in a fashion to be a nuclear power. After all its democratic professions, it is coming through as a country

that cuts the corners of the law.
These, however, are workaday
embarrassments, and Israel can enconcarrasements, and israec can en-dure them, although not without cost to image and morale. There is something far more important, and not only to Israel. The Israelis, who have been doing their nuclear work in some secrecy over the decades, have made the portentous decision. to notch their program far forward into public view. They have decided that they have more to gain than to lose by adding the confirmatory official weights of arrest, announcement and trial to what otherwise might be treated as the unsupport-

ed allegations of a lone bad apple. A country's statements about its auclear intentions can never be casual. The ostensibly nonnuclear states, especially those like Israel that are formally at war with powerful neighbors, have special re-quirements for political nuance. Their statements and the impresBy Stephen S. Rosenfeld

the plans that they, those neigh-bors, the various patrons and other countries in the neighborhood must make about the most fundamental matters of war and peace.

Sensitive to international appre-

hensions, the Israelis have always tucked their nuclear program be-hind a public pledge not to be "the first country to introduce nuclear weapons into the Middle East." "Nor," now adds an Israeli who

I think is in a position to know, "the second." This is one pungent ex-pression of Israel's decision to start leaving the plateau of ambiguity and deniability, where its nuclear program has rested for many years, and to move on to the uplands of virtual public acknowledgment.

The move will force everyone to calculate that the next war in the Middle East may have more of a nuclear dimension than the last one. Knowing that the Israelis have ers will have to figure ... But you get the idea. Everything starts to shift. The terrible but, in a sense, knowable formulas of conventional war merge into the more terrible and less knowable equations of, at the least, the implicit brandishing of nuclear arms by Israel. In fact, the last Middle East war,

in 1973, did have a nuclear dimension, involving first a feint by the its failing Egyptian clients and then

sions they contrive bear directly on the plans that they, those neigh-on the affair. The great powers are on the arran. The great powers are perfectly willing to advertise their reliability as patrons, but they are properly nervous about advertising their availability as nuclear guarantors. This is serious stuff.

Why now would Israel care to change the rule of nuclear discre-tion? On a philosophical level, it is evident that a state born from a historical encounter with doomsday, and now seeing the tide of military technology rising every-where in the Middle East, craves the symbols of ultimate protection and self-reliance. On more of a

working level, Israeli strategists perhaps calculate that hardening the country's nuclear posture will narrow the zone in which its ene-

mies might somehow miscalculate its resolve; or that it will — the catchall explanation for every military ratcheting — "strengthen de-terrence." Or do they figure that things were moving that way any-way and the Reagan administra-tion's immense favor for Israel provided a good political window?

For the United States, there is

one overwhelming policy implica-tion: to stop its cautious little throwaway diplomatic time-wast-ing exercises and commit itself with Carter-like intensity to the search for an Israeli-Palestinian settle-ment. The alternative is to sit around until Israel, in its frustration, elects an Ariel Sharon, the sort of man who could put U.S. loyalty to Israel to a test that no responsi-ble U.S. leader could want to pass.

The Washington Post.



### 'Relentless Self-Investigation' Is Sometimes Needed

N EW YORK — Abba Eban, the erudite former foreign minister of Israel, need look no further than Tel Aviv to see the sad results of an official cover-up of government wrongdoing.
Yet he has taken it upon himself to deplore "the spectacle" of America "having little time for anything except relentless self-investigation."

A little more releatless self-investigation by

the Israeli government might have avoided the apparent whitewashing of everyone concerned in the beating deaths in 1984 of two handcoffed Palestinians in the custody of Israeli agents. As it is, the authority of the Israeli president, who granted pardons without investigation, has been undermined. And so has that of the cabinet,

which requested that the pardons be granted. In order to accomplish the whitewash, then Prime Minister Shimon Peres and Foreign Minister Yitzhak Shamir (who had been prime minister at the time of the murders) muscled a tough anomey general out of office and replaced him quest for the pardons. That, legal experts say, has damaged the authority of the Justice Ministry.

Avraham Shalom, head of Shin Beth, the domestic intelligence service, when the two Palestinians were killed, received immunity from prosecution and resigned from his prestigious post. Mr. Shamir, who was Mr. Shalom's only superior, has just been cleared by a police comm of any complicity in the two deaths. Thus - as with President Reagan and the Iran arms sales the question arises as to which is worse: that Mr. Shamir, now again prime minister, did not know

By Tom Wicker

what his own intelligence service was doing, as the commission reported; or that he did know and has been protected by cover-up?

Israelis are left to wonder. And all this, togeth-

er with the loss of public confidence in Shin Beth, is the result of Tel Aviv's failure to engage in "relentless self-investigation." As Meir Zorea, a retired general who conducted the first inquiry into the captives' deaths, said after Mr. Shamir was cleared: "This entire affair stinks from top to

bottom, from day one until today." So does the Iran arms sale scandal in Washington, and the possible diversion of the proceeds to help overthrow the Sandinist government of Nic-aragna. But the point here is not merely to tell Abba Eban - a friend of the United States - to look to the problems of his own society.

Americans, he insisted in a New York Times rucke, should avoid "obsession with a single issue that is, after all, not the central human cause." Of course it isn't, but no one has said it was. And what Mr. Eban and other such foreign counselors really mean is that Americans should not become so obsessed with "rejentless selfinvestigation" that they neglect the hopes and

desires of allies like Israel. Mr. Eban thinks that during Washington's Watergate preoccupation in 1974 an opportunity may have been missed for Henry Kissinger to work out an Israeli-Jordanian disengagement accord like those that had been reached with Israel

and Syria. Even if he is right, does he seriously suggest that Americans should have closed their eyes to the Watergate offenses against law and Constitution so that the Nixon administration could pursue its diplomacy unimpeded and per-haps improve the Middle East situation?

Apparently so, for Mr. Eban also suggests that a new U.S. initiative in the Middle East now might prove fruitful for Israel and other nations of the region. He remarks that "it is for America to decide whether this vision is less alluring or worthy than a prolonged investigatory ordeal."

This reflects a profound misunderstanding of the rule of law that is at the root of American democracy, and an even greater misreading of democracy's limits. Nothing undermines the rule of law, hence democracy, more than the ability of some temporary government, even for purposes believed good, to set aside the law, or distort it, or ignore it -as Israelis may be learning from their own experience. A democracy's foreign policy, moreover, is never stronger than the confidence of its people in the integrity of those who conduct it - which Israelis might also have learned from their war in Lebanon. That confidence has been impaired in the United States, and it cannot be

restored by cover-up or closed eyes. American confidence in the Reagan adminis-tration may not be restored by "prolonged investigatory ordeal," either. But confidence in the rule of law can be — a prospect that does indeed seem worthier than new diplomatic gestures by a sadly discredited president.

The New York Times.

noted, "a complicated religious situa-tion has developed in recent years,"

and atheistic work to "oppose the teachings of Islam" was unsatisfac-

tory. A high official in Tadzhikistan complained that the number of be-

hevers and unauthorized mullahs was

growing, and noted that the clergy

encouraged "ugly varieties of region-alism and nationalism." In Kirghizia,

a party official warned that propaga-

tors of Islam were strengthening their

influence over women, young people

and children; a survey of religious

attitudes among first-year university students indicated that 42 percent

admitted to be practicing believers;

another 38 percent were not aware of

rites are reported to be widely ob-

served, and underground Islamic ac-

tivities are spreading.
Authorities are clearly worried that

the Islamic reawakening of Soviet Moslems could one day become the

basis for a nationalist challenge to the regime. Remarkably, officials have also started admitting that Soviet Moslems may not be immune to in-

ternational influences such as the war

in Afghanistan or the spread of fun-

Tadzhik functionary recently said, "the activizing of Islam has been fos-

tered to some degree by the circumstances surrounding the regional

events of recent years in certain coun-

mentalism. "Without a doubt," a

Throughout Central Asia, Islamic

religion's "harmful influence."

### New Year's Resolutions **Guilt-Free**

By Flora Lewis

ONDON—It seems better to me to make New Year's resolutions for other people. Then you don't have to feel guilty when they aren't kepilly Here are some possibilities:

President Reagan: I will stop dreaming of anything but Nancy and leave visions of a "star wars" perfect missile defense and of moderate up.

missile defense and of moderate mal lahs to the scriptwriters for films that I'll never make. Next time I see Mikhail Gorbachev, f will make sure there is n full transcript of our talks.

Ayatollah Khomeini: I will try to buy my weapons from Iraq's president. He is a greater enemy that the United States and Israel, and what do I care if he wants to use the profits for guerrillas in the Philippines or to fight drug dealers in Colombia? Mikhail Gorbachev: Next time I'll insist on Palm Springs instead of Ice-land, and I won't leave until Resgan

It's what you don't know and can't say that hurts.

signs on the dotted line. If he refuses I'll invite him to Chernobyl.

Eugene Hasenfus; I will make sure to carry a calling card of Lientenant Colonel Oliver North with me whenever I get in an airplane. That way if anything happens he will be the hos-tage and I will be sent straight home. Oliver North: I will never trust Swiss bankers, and I will never hand out another business card.

Daniel Ortega Saavedra: If Iran insists on financing the contras against our Sandinsts, I will take Iranian hostages and sell them back to

finance the Communists in Iran.

George Shultz: I will not allow the president to tell me what the White House is doing. It could be embarrassing. Anyway, does Macy's tell its competitors? Government and the

State Department don't mix. George Bush: Now that I'm new longer the front-moner, maybe I'll just run for vice president. There are a lot less headaches in this office. Lee lacocca: I'll keep saying I do

not choose to run until the budget is out of the red. There's no way Chrysler can bail out the government, and I've got my reputation to think of... Donald Regan: Obviously, the shovel brigade didn't have enough shovels to get the mess out of sight. We'll buy more and more, Gramm-

Rudman be damned. If I lose my job,

o simaya sign on with pathing o Bailey. I've proven qualifications. François Mitterrand: How can I get some of Donald Regan's shovels into Jacques Chirac's hands? Or should I make him student leader of the year? Jacques Chirac: I won't send Mitterrand any more decrees. That way he can't upstage me by refusing to sign them. And every time I buy back a hostage, I'll make sure Washington does it first and pays more, so every-

one will see that I got a bargain. Hafez al-Assad: I'll have nothing more to do with Lebanon until all the factions there make up their minds once and for all which side they're on. Maybe I should send for the Nicaragnan contras to unite everybody else. Kurt Waldheim: I'll write a new

antobiography before I run for president of Austria again.

Margaret Thatcher: I'll get a punk
hairdo and a mini-skirt and run as the new Maggie. They might not like it in the shires, but it will bring in tourists and do wonders for the pound. Pieter W. Botha: I'll abolish television, the press, the courts and the unions. It's the only way to save freedom and democracy in South Africa.

ed for sanctions will be welcome to come and stay. We'll make sure that they don't vote again.

Mobusu Sese Seko: As a gesture of good will, Pil offer Washington lesons in how to divert lots of money to Switzerland and keep it out of the press. It's time for Zaire to show its

Any American congressmen who vot-

granitude for aid past. Corazon Aquino: I'll go right on the way I'm going. They haven't got me down yet. Imelda can have all her shoes back if she wants. She and Ferdinand aren't going anywhere. General Juan Ponce Enrile: Pil nev-

er join another revolt against a sitting president. It's the running one I have to worry about catching up with.

Deng Xiaoping: I will make sure
that students have plenty of ink and
paper for posters. It will keep them off the streets and brighten up city walls. And I will arrange for a lot of Big Mac franchises. Students with their mouths full can't shout

Marie Walter

Andrei Sakharov: Now that I'm back home and can speak my mind; The writer is a senior analyst of the oviet Union for the Rand Corpora- ful New Year. It's what you don't know and can't say that hurts you. The New York Times.

#### Soviet Union for the Rand Corpora-tion. He contributed this comment to the Los Angeles Times.

### IN OUR PAGES, 75 AND 50 YEARS AGO

NEW YORK - It is noted by the American press that President W.H. Talt's references to fixing the tolls of the Panama canal have excited agitation in Europe. An inspired message from Washington, published in New York [on Jan. 4], suggests that the agitation is needless because the President has admitted that the terms of the Hay-Pauncefore treaty must be maintained "by making the tolls uniform on the shipping of all nations, America included." It is more than hinted that the Washington policy, while adhering to the treaty, will "borrow a leaf from the European practice of subsidizing home ship-ping." An editorial in The New York

Tribune says: "If it should happen that the United States really subsi-

1912: Toward Toll War? 1937: Spain's 'Tourists' LONDON - With the signing of the Anglo-Italian declaration of reassurance in the Mediterranean [on Jan. 2] it was hoped that Benito Mussolini might moderate his Spanish advertture. It appears that Il Duce is still an enthusiastic joint partner of Hitler and Franco in the drive against Madrid. The matter of 10,000 Ital ians landing in Spain since Dec. the chairman's sub-committee of the Non-Intervention Committee, which for weeks has been bickering over the migration to Spain of 26,000 German fighters, as well as thousands of anti-Fascists from Russia, France and England. With pro-Fascist and anti-Fascist "tourists" arriving at Spanish ports to spill each other's blood, the

### Soviet Moslems: The 'Feudal Past' Has a Present

This is the first of two articles.

SANTA MONICA, California — Moslems rioted in the Soviet Union during mid-December. The prompt Soviet reporting of unrest in Alma-Ata, capital of Kazakhstan, after replacement of the Kazakh party boss by a Russian official seemed to the West another remarkable manifestation of Mikhail Gorbachev's campaign for glasnost (openness) and an example of the difficulties facing his struggle against corruption and nepotism. But subsequent details reveal that glasnost and corruption were at most sideshows to a violent outburst of anti-Russian and anti-

After two days of rioting by some 10,000 young Moslems, the regime was able to stabilize the situation. There is real significance in the events at Alma-Ata. The replacement of Dinninkhamed Kunayev and the ensuing riot are symptomatic of a growing conflict between the regime and the Moslems that could prove an

Soviet resentment among Moslems.

The trouble comes from a combination of powerful long-term trends and Mr. Gorbachev's own recent policies in predominantly Moslem areas. The best known trend is a continuing demographic shift that enlarges the non-European, particularly Moslem, population of the Soviet Union.

tary pool has increased dramatically. Most surplus laborers and nearly a

Representation of Moslems among the available labor force and the mili-

third of the conscript pool are Mos-lems, although Moslems make up only about 20 percent of the population overall. Perhaps more important, explosive Moslem birthrates, in Central Asia in particular, are in contrast with a rapidly shrinking Slavic population that has provided the bulk of the quasi-colonial clites. In 1970 the Slavic population of

### Moscow Faces a Post-Colonial Challenge R USSIAN Communists share the fate of those who ruled the old Western empires. They created a national intelligentsia and bureaucracy that has repaid them with ingratitude. Cadres in Central Asia, having become used to

modern civilization thanks to Moscow, and longing for full autonomy, feel a deep, if studiously concealed, hatred of Russians comparable to that of natives of English and French colonies in the years preceding independence.

Mr. Gorbachev's regime is just beginning to shape its national policy. Important policy questions remain unanswered, including the regime's position toward the various forms of nationalism — Russian, Moslem, Ukrainian, Lithuanian and many others - and toward strong anti-Semitism. The future of the regime depends on the answers that it finds to these questions.

### — Vladimir Shapentokh, a professor of sociology at Michigan State University who emigrated from the Soviet Union in 1979, writing in the Los Angeles Times. Openness Can Be Part of the Solution

ONFLICT between nationalities must be very much on Mikhail Gorbachev's mind after Alma-Ata. But conflict is an inevitable component of politics, which can be fruitful only when conducted in the open. Given the opportunity to articulate grievances and express aspirations openly, Kazakhs might find something more constructive to do than riot. That is why it is in Mr. Gorbachev's interest that "openness" prove to be more than a temporary manipulative device and become a permanent feature of Soviet politics. — Geoffrey A. Hosking, professor of Russian history at the University of Landon's School of Slavanic and East European Studies, writing in the Los Angeles Times.

### The Afghanistan War Sends a Message

THE anti-Russian riots in Alma-Ata highlight the dangerous backlash that the war in Afghanistan has had in Central Asia. Soviet Moslems see a double message of hope in the news from Afghanistan: that the Soviet army is not invincible and that the Russians can be resisted. It may be assumed that without the encouraging example of the Afghan resistance, the latent xeno-phobia of the Kazakin would never have exploded in a bloody riot.

If the war in Afghanistan is not ended rapidly and victoriously by the Soviet army, other Moslem nationalities of Central Asia may be tempted to follow

the Kazakh example. And it is not impossible that the slow but steady deterioration of ethnic relations in Central Asia could oblige Soviet leaders to put an end to their adventure in Afghanistan. Almonda Pron:

By Alex Alexiev

intractable problem for the Kremlin. Central Asia numbered about 21 percent of the total; today it is about 13 percent and decreasing. Moreover, a large majority of Moslems live in small towns and rural areas that are ethnically and culturally homogeneous, where efforts to incula them in the regime's value system have proved ineffective.

The demographic gains have been accompanied by two other important and closely related trends pres a serious long-term threat to the Russian-dominated regime.

The Islamic revival in Central Asia seems to have reached proportions unacceptable to Soviet authorities. After years of depicting Islam as a moribund remnant of the "feudal past," officials have started presenting a nınch less sangnine picture. În Uzbekistan, a Pravda article

### **LETTERS**

Two Kremlin Faces

The first secretary of a republic's Communist Party usually belongs to the local ethnic group and deals with current affairs. But the second secretary, in charge of personnel, is a Russian or a Byclorussian. It is he who promotes, demotes, assigns, rewards and punishes. When the first secretary is also a Russian, this is simple

dictatorship from Moscow.

Mikhail Gorbachev is reported to have said that communism must have precedence over local nationalism, but Communist policy beyond the Iron Curtain is exactly the opposite, and Communist duplicity is here caught red-handed. In France, ac-cording to the still valid 1947 Commform instruction to "everywhere seize the flag of nationalism," the party is always called the Parti Communiste Français. In the name of French na-tionalism, it opposes European orga-nizations, not to mention NATO. CLAUDE H.T. FAYE

Le Plessis-Robinson, France. Different Women

I really appreciate your article about Nora Astorga ("Managua's Chief Delegate Charms Her Col-leagues at UN." Insights, Oct. 1). But it is not right to mention Jeane J. Kirkpatrick, the former chief U.S. delegate, without clarifying to your readers that the qualifications of the

two women are not the same.

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### **AMERICAN TOPICS**



STORM HITS U.S. ATLANTIC COAST — A wave crashes ashore in Huli, Massachusetts, during a powerful winter storm that struck the Atlantic coast of the

United States from the Carolinas to Maine. At least 19 persons died, and the storm combined with high tides, which receded Saturday, to cause serious flooding.

#### Night Pilots Fight Dozing

Commercial airline pilots often fight intense drowsiness and sometimes fall asleep while flying planes on long overnight trips, according to Martin C. Moore-Ede of the Harvard Medical School.

Occasionally, he says, everyone in the cockpit nods off at the same time while the plane flies on automatic pilot. In one incident, an airliner on a transcontinental flight to Los Angeles flew past its destination becanse everyone in the cockpit was asleep. The plane droped 100 miles (160 kilometers) out over the Pacific before ground crews roused them by radio.

Dr. Moore-Ede, an expert on work sched-uling and sleep, blamed the problem on boredom and exratic schedules. He said he asked 30 pilots, co-pilots and navigators to report instances when they had to fight to stay awake or drifted off while on the job. They averaged 32 such episodes a month, half between 3 A.M. and 7 A.M.

A spokesman for the Federal Aviation Administration said the agency has heard of isolated cases of pilots falling askeep but does not consider it a major problem.

Bill Price, a pilot and an official of the Air Line Pilots Association, said that while be has documentation of cases where flight captains have awakened to find everyone asleep, the real safety threat arises at lower altitudes. where pilots who are awake but tired thread their way through busy air corridors.

· France's biggest trade union other cities on Saturday.

plans one-day strikes Monday, workers to return.

Confederation of Labor, or CGT, minimum service and to allow

pushes to extend the walkout to all

Tuesday and Wednesday to protest

the government's ceiling on raises

will involve navy dockyards, the

Paris transport system and the elec-

The state-owned railroad.

SNCF, reported increased service

Sunday as police continued to re-

move pickets blocking rail lines,

and some strikers returned to work.

A spokesman said that more

NEW YORK - David Maysles.

54. a documentary filmmaker who.

with his brother, Albert, was credit-

ed with being one of the founders

of the documentary genre known as

cinema verité, died here Saturday

Mr. Maysles and his brother,

who survives him, used the techno-

logical advance of a camera small

and light enough to fit on a camera-

man's shoulder to capture the dra-

YES, I'M LOOK

ING FOR MRS.

DAVENPORTS

OFFICE. AREYOU

HER SECRETARY

THE of daily experience.

DOONESBURY

I HELP

*YOU?* 

DO YOU HAVE

after a stroke

than 40 percent of long-distance trains were running compared with Dec. 25 percent Saturday. He said that 1968.

- for public workers. The walkouts

tricity and gas industries.

The Communist-led General

public workers.

#### Short Takes

Florida passed Illinois as the fifth most populous state in 1986, marking the only change in ranking in the 10 largest states, the U.S. Census Bureau reports. The top 10 as of July 1: California, 26,981,000; New York, 17,772,000; Texas, 16,682,000; Pennsylvania, 11,889,000; Florida, 11,675,000; Illinois, 11,553,000; Ohio, 10,752,000; Michigan, 9,145,000; New Jersey, 7,620,000, and North Carolina, 6,331,000.

Shorter Takes: The Ring Nursing Homes of Springfield, Massachusetts, publish a different kind of pinup calendar. The pinups average 85 years old. • Riackened redfish, a gournet specialty that originated in Louisiana, has become so popular that the U.S. Commerce Department has banned the commercial fishing of depleted stocks of the red drum fish, most commonly used in the dish, during 1987 in the Gulf of Mexico.

#### Notes About People

A polygraph machine is not necessary to tell when someone is lying, says Dr. Joyce Brothers, columnist on popular psychology. Subtle telltale signs are enough, she says. A good liar will make a point of looking a person in the eye in an effort to he convincing, Dr. Brothers says, but at the same time his rate of blinking will increase. She says

French Unions Seek to Expand Public Sector Strikes

bling. They said major depots had taking a public stance on the rail

voted to continue the stoppege on- strike, is to break his silence on

Their films, a form they called "Grey Gardens," about Edith and

"direct cinema" and described as Edie Bouvier Beale, reclusive aunt

running narration and static face. 71, Writer and Diplomat

Robert Pandrand, the security

minister, said that the police would

Union spokesmen denied that

support for the strike was crum-

til management agrees to discuss

The CGT and the French Demo-

cratic Confederation of Labor; or

CFDT, said Saturday that the

strike would continue despite gov-ernment assertions of a "thaw" in

militancy. The strike, which began,

Dec. 18, is France's longest since

David Maysles, Filmmaker, Dies at 54

the cinematic equivalent of the

nonfiction novel, constituted a ma-

jor departure from the more tradi-

to-face interviews.

tional documentary technique of

The brothers' best-known docu-

mentaries were "Salesman," which

chronicled the adventures of four

Bible salesmen (1969); "Gimme Shelter," about a tour by the Roll-

ing Stones rock group (1970); and

JEREMY CAVEN-

DISH HERE! I

WAS A BIRDING

ASSOCIATE OF

HER LATE HUS-

BAND!

continue to intervene to maintain

on Tuesday.

In a separate dispute, seamen

who have been on strike since Dec.

8 appeared ready to end their stop-

page after an accord between the CGT and the government on plans

Mr. Chirac, who has avoided

Tuesday in a radio interview. But

the leftist weekly Le Nouvel Obser-

vateur quoted him as saying pri-

vately that he would rather resign.

than give in to the train drivers'

Mr. Chirac withdrew a university

restructuring bill last month after

street protests by students. Com-

mentators say his government

and cousin of Jacqueline Kennedy

HIGHLAND PARK, Illinois

(UPI) - John Bartlow Martin, 71,

a writer who served as ambassados

to the Dominican Republic under

President John F. Kennedy and as

John Bartlow Martin,

published last year.

gery in Temple, Texas.

Donald Fleming, 81, a Conserva-tive who was Canada's finance

minister in the late 1950s, Wednes-

Richard Dougherty, 65, novelist

and former writer for the Los An-

geles Times and New York Herald

Tribune, and press secretary for

Senator George S. McGovern's 1972 presidential campaign, Tues-

day of lung cancer in Long Island,

day after a stroke in Toronto.

to restructure the French fleet.

other signs are someone smiling slightly when discussing a serious topic or giving overly

Mayor Edward L Koch's remark that a New York racist incident reminded him of the Deep South has angered several Deep South mayors. Michael Griffith, 23, a black man, was killed by a car when chased across a highway by whites who had attacked him.
"I'd expect this kind of thing to happen in the Deep South," the New York mayor said. Five Mississippi mayors, from Brookhaven, Jack-son, Columbia, Payette and Greenville, took exception. They said jointly that Mr. Koch was welcome to come to Mississippi to see that it is not the racially tense state he saw in

Kent Hance, who served three terms as a Democratic congressman from Texas before being defeated in a run for the Senate, says he doesn't miss the campaign parades, and "thank goodness I don't have to eat chicken anymore." He recounted four straight days of chicken at campaign lunches and dinners baked chicken, fried chicken, chicken à la king, chicken salad, only to wearily return home, where his wife proudly announced, "I'm frying chicken." He replied, "Come on up and help me take off the mattress and the bedsprings." Why? "So I can roost on the

year to control inflation.

dominated Parliament.

social explosion."

second class," he said.

led the government to mise in

Chirac apparently believed

that President François Mitter-

rand, a Socialist often at odds with

his rightist prime minister, would

be unable to find a replacement

acceptable to the conservative-

control of the unions and would be

forced to concede on the pay issue

rates twice last week to defend the

Pierre Mauroy, a former Social-

Fears that Mr. Chirac was losing

slats."

-ARTHUR HIGBEE

### Congress Expects Deficit to Exceed Limit

By Robert Pear

New York Times Service
WASHINGTON — The Congressional Budget Office has pro-jected that the federal government will rum deficits of \$174.5 billion this fiscal year and \$169.2 billion next year if Congress takes no action to change current law.

The estimates may surprise some members of Congress, who adjourned in October saying they had reduced the deficit for the current fiscal year to \$151 billion.

The target for the fiscal year 1987, sought by the budget-balancing law enacted a year ago, is \$144 billion. Because the law's provision for automatic spending reductions was invalidated by the Supreme Court, the borden to vote the cuts necessary to meet the target now falls directly on the legislators.

Rudolph G. Penner, director of the Congressional Budget Office, said Friday that the new deficit estimates were based on revised economic assumptions and new data on tax collections and government spending patterns, including the effects of legislation passed in September and October.

The congressional estimate for the deficit this fiscal year is close to the deficit the fiscal year is close to

the administration estimate of

men of the House and Senate Budget Committees, Mr. Penner also presented his economic forecast, predicting that the economy would expand about 3 percent a year in 1987 and 1988

President Ronald Reagan's budect, to be sent to Congress on Monday, makes more optimistic economic assumptions: growth of 3.2 percent in 1988. A year ago, the administration predicted the economy would expand at an annual rate of 4 percent in 1992 if current law is not changed. cent in 1987 and 1988.

On Saturday, Mr. Reagan signed the budget be will submit to Congress. It is the first trillion-dollar budget proposal, calling for expen-ditures of \$1,024.3 billion in fiscal year 1988, which begins Oct. 1. It projects a deficit of \$107.8 billion, just below the target of \$108 billion set by law for the year. Mr. Reagan indicated on Satur-

day that he was prepared for a battle over the budget with the Democratic-controlled Congress. In his weekly radio address, he warned lawmakers: "You can't have it both ways. You cannot decry deficits and then pass budget-busting legislation."

In its estimate, the Congressional Budget Office said that under \$3 billion in 1987 and about \$6

In a letter on Friday to the chair- current law the deficit would decline steadily, to \$84.8 billion in the fiscal year 1992. It projected defi-cits of \$162.2 billion in 1989. \$133.8 billion in 1990 and \$109.2

billion in 1991. The office assumes that the economy will continue growing in this period, so it predicts the deficit will shrink from 4 percent of the value

In his letter, Mr. Penner said the oew estimates of government spending "increase the projected deficits substantially" beyond the levels anticipated just a few months

One factor, he said, is that federal agencies will be providing more aid to troubled financial instituoons. Spending for this purpose by the Federal Deposit Insurance Corp. and the Federal Savings and Loan Insurance Corp. is estimated to total \$6 billion this year, or \$4.2 billion more than the budget office assumed in August

In addition, Mr. Penner said the grim outlook for U.S. agricultural exports was expected to "increase outlays for farm price supports by billion per year in the 1988-1991 period," beyood previous estimates.

Spending on Medicare and Medicaid, the health programs for the elderly and the poor, "exceeded expectations" in 1986, and "this growth is expected to continue," he said in the letter.

Aides to Republican members of Congress observed that military spending was growing more slowly than the budget as a whole, according to the new projections.

The report by the Congressional Budget Office shows that under current law total spending would grow 6 percent, to \$1,069.4 billion in the fiscal year 1988, while military outlays would grow 3.7 percent, to \$289.9 billion.

By contrast, according to the report, spending on government benefit programs would increase 6.4 percent, to \$512 billion in 1988 under current law.

Other nonmilitary spending would increase 11.4 percent, to \$185.4 billion in 1988 under current law, the office said. This category of spending includes federal law enforcement, transportation programs, foreign aid, job training and the work of dozens of other

### U.S. Split on Plan to Monitor Soviet Tests

By Michael R. Gordon

New York Times Service WASHINGTON - A sharp debate has developed among govern-ment experts over a tentative plan by the Reagan administration to improve the monitoring of Soviet compliance with two nuclear test limitation treaties, according to classified government documents and administration officials.

The treaties limit the size of onderground nuclear explosions.

Experts from the Central Intelligence Agency have complained that the plan is "deficient." Energy Department officials criticized the plan because they believed it would allow Soviet experts to gather sensitive intelligence information.

Other government officials say the criticisms are exaggerations. The debate has emerged as administration officials prepare to testify before the Senate Foreign Relations Committee about their ideas for enhancing America's ability to monitor Soviet adherence to the treaties.

At issue are the 1974 Threshold Test Ban Treaty, which limits underground tests to yields of oo more than 150 kilotons, and a companion 1976 agreement that ex-tends this limit to peaceful underground explosions for soch purposes as construction.

PARIS — Prime Minister Jac voted to return to their posts.

The SNCF called in the police to damage from an 18-day rail strike, remove strikers' pickets from rail faces a new challenge this week as lines in Paris and in more than 10

Authorities organized special would suffer a major blow to its bus and air services as tens of thou-credibility if it made another restands of travelers end Christmas treat.

Management has yielded to demands that it withdraw a pay scale In October, President Ronald Reagan said he would ask the Senate to approve the two treaties this year. He also said, however, that giving greater weight to merit pay- until the Soviet Union agreed to ments but it has refused to discuss new verification measures raising salaries beyond 1.7 percent In return, the House of Repre-

or to pay the strikers during the sentatives dropped its effort to legislate a ban on all but the smaller Mr. Chirac wants to limit raises nuclear tests. to public workers to 2 percent this But oow that the treaties are to

be taken up by Congress, strong Le Nouvel Observateur said that differences have emerged among government experts. At the heart of the debate is a

monitoring approach proposed by Mr. Reagan called Corrtex. Under this approach, a cable would be inserted into the ground to take measurements of a nuclear blast.

Mr. Reagan has invited Soviet experts to visit the American test site and examine the Corrtex sys-

American experts have proposed measures based on this approach in private talks with Soviet experts in ist prime minister, said during the Geneva. Specifically, the Ameriweekend that Mr. Chirac's policies cans have suggested the adoption have led France "from five years of of two measures to improve moniindustrial peace to a situation of toring of the treaties.

One would require each side to The government must abandon notify the other in advance of all the idea of organizing France like tests of 75 kilotons or more trains — with a first class and a The United States would The United States would be allowed to take direct measures

breakthrough for peace with Isra-el," he said. "I don't know anybody

His assessment not only reflects

which insists on direct negotiations

beginning with Jordan, but also re-

This pessimism is rooted in the

Moreover, in several countries a

negative internal political climate

prevents any bold negotiating ven-

tures by national leaders. Overall,

of all tests above this 75-kiloton threshold using the Corrtex system.

The Soviet Union could use this

To improve monitoring, the CIA To improve monitoring, the CIA system or another system, as long

is the explosive force of 1,000 tons failure to make such improvements The second measure would state in seismic and other monitoring that if one side did not conduct tests of 75 kilotons or greater over six months, the other could moni-

relevant to verification," says one Russians to gather sensitive infor-

tor the largest test it conducted in a specified area within its test range this period. But the CIA has criticized this

approach as technically flawed.

The administration's current or greater so that Cornex could be one side." monitoring plan "is deficient in that it is not a comprehensive, technically defensible approach to said to be concerned that the ad- CIA officials represented "a lot maximizing the acquisition of data ministration's plan would allow the

has argued that Corrtex be supple-mented by other measures that as it did not present more opportunities for gathering intelligence in-formation than Corrtex. A kiloton toring abilities. would also improve seismic moni-The CIA paper suggests that the

> abilities would lead to uncertainties in applying the Corrtex system. For example, the CIA paper as-serts that the United States may oot be able to tell for sure whether the Soviet Union is, in fact, notify-

ing it of all tests that are 75 kilotons used to monitor them.

mation about some American tests. including research on Mr. Reagan's space-based missile defense plan. The Energy Department oversees the U.S. nuclear testing program.

But other government experts strongly dispute these criticisms. They said the CIA was seeking more information about Soviet testing than the United States needed to build confidence that the treaties were being observed.

"There is a delicate balance to be struck on the question of verificatioo," said one government critic of the CIA view. "And what you are seeing are weights being piled up

This official added that the new more than we bope to get from the



Cardinal John J. O'Connor, flanked by cleries, prays under guard at the Western Wall.

### Cardinal Meets Israeli President

JERUSALEM - Cardinal John J. O'Connor, the archbishop of New York, met Sunday with President Chaim Herzog under a formula devised

to overcome a Vatican ban on the meeting. The Roman Catholic archbishop's five-day visit to Israel has been overshadowed by a dispute that erupted last week when the Vatican ordered Cardinal O'Comor to cancel meetings he had scheduled at the offices of Mr. Herzog, Prime Minister Yitz-hak Shamir and Foreign Minister Shimon Peres.

The Vatican has no formal ties with Israel and

refuses to recognize Israel's claim to the disputed city of Jerusalem as its capital. Israeli officials called the meeting Sunday a

private visit to Mr. Herzog at his residence, although the residence is also the president's office. Church sources said that if Cardinal O'Connor officially had met Mr. Herzog at his office, it might have been misconstrued as a change of Vatican

"Such an arrangement could only come from the meeting of Talmudic hair-splitting and Jesuit dia-lectics," said an Israeli official involved in the visit.

### Shamir Says Islamic Meeting Won't Break Deadlock to Peace

was in contrast with earlier remarks

by Foreign Minister Shimon Peres,

who has publicly expressed hope

that the gathering of Arab state and other Islamic leaders will yield a

new momentum for resolving the

disputes between Israel, its neigh-bors and the 1.3 million Palestin-

ians who live in territories it has

The strongest push to achieve

some breakthrough at the confer-

ence has come from President

Hosti Mubarak of Egypt, who, along with King Fahd of Saudi

Arabia, would like to mend the rift

between King Hussein of Jordan

and the Palestine Liberation Orga-

nization chairman, Yasser Arafat.

Hussein at the request of King

said. Hussein recently traveled to

"Look for Arafat to meet with

occupied for 20 years.

By Patrick E. Tyler

special presidential envoy there un-Washington Past Service
JERUSALEM --- Prime Minisder Lyndon B. Johnson, died here ter Yitzhak Shamir, reflecting a who thinks in this way. Saturday of undisclosed causes. mostly unspoken sentiment among Mr. Martin started his career in some Middle East leaders, said that his conservative political base, Chicago as a "true crime" writer. the Islamic Conference Organiza-His books include "Overtaken by tion meeting in Kuwait later this between Israel and its neighbors, Events," which documented the month can do bttle to break the revolution in the Dominican Redeadlock in the Middle East peace flects the general level of pessimism in Western diplomatic missions in public, and "My Life in Crime."

His most recent book was "It Instead, Western and Middle some Arab capitals. Seems Like Only Yesterday: Mem-Fastern diplomatic sources in the oirs of Writing, Presidential Poliregion fear that the conference easily could degenerate into a confron- reality that there is virtually no tics, and the Diplomatic Life," tation between various delegations common ground on which to negoover such issues as U.S. arms sales tiate. to Iran, the Palestinian refugee conflicts in Lebanon and the Liby-

Dr. Ramón Castroviejo, 82, an ophthamologist who in a career an occupation of northern Chad. spent mostly in the United States The Islamic Conference last met

in Casablanca, Morocco, in 1984. there is no outside pressure, particwas a pioneer of cornea translants, Thursday of heart failure in Mr. Shamir made his remarks ularly from the historical peace Fahd" during the conference, a W.R. Poage, 87, a Democrat whn view. "I don't think that the Islamic the process forward. represented central Texas's 11th Congressional District for 42 years ontil retiring in 1978, Saturday of

Saturday in an Israeli radio inter- broker, the United States, to push U.S. diplomat in the Middle East

two Jewish religious schools in students damaged Arab property

Jerusalem office of his extremis Kach movement. As a member of the Knesset, the rabbi normally would be immune from prosecu-

Riyadh, where he conferred with Fahd. Some officials, who allow that a

meeting between Hussein and Mr. Arafat might be one of the highlights of the conference, still believe strongly - based on private statements by the Jordanian monarch
— that Hussein is not ready to reconcile with the PLO.

"I don't think you're going to see it anytime soon," a Western diplomat said in Amman.

Some Israeli government officials bope that a failure to make any progress at the conference will improve the prospects that "something could be worked out without Arafat," as an Israeli official put it, in discussions between Israel and

the moderate Arab states. "The whole business is very shaky," said an Israeli Foreign Ministry official

tion in such a conference. Hussein's trip to Riyadh was connected with Saudi Arabia's pending budgetary assistance to Jordan, Jordan occds about \$250 million to meet its obligations in

diplomatic sources in Amman said

it was certain that much of the

session was devoted to trying to

disenchantment with Mr. Arafat.

reached one point of agreement.

Both are strongly urging U.S. offi-

cials to accept an international

Middle East peace conference that

would be attended by all regional

parties and by both superpowers.

have objected to Soviet participa-

The United States and Israel

Mr. Mubarak and Hussein have

the coming year.
Both the United States and Knwait have committed \$50 million Mr. Mubarak made a private trip each to Hussein's budget.

### ontil retiring in 1978, Saturday of beart failure after conergency sur- Israel Questions Rabbi on Anti-Arab Remark

JERUSALEM - The police questioned Rabbi Meir Kahane. founder of the militant Jewish Defense League, on Sunday on suspicion of inciting rebellion by suggesting that Jews form an anti-

Arab terrorist underground. Rabbi Kahane, a member of the Israeli parliament, raised the idea in a television interview more than two weeks ago after police raided

search of illegal arms. "There and vowed to avenge the murder of derground," Mr. Kahane said in to death by three Arabs.

Members of an underground group, which was not linked to the rabbi, were imprisoned last year for plotting and carrying out murders and terrorist attacks.

Police raided the schools after

should only be another Jewish un- a Jewish student who was stabbed A spokesman for Rabbi Kahane said Sunday that an Israeli police officer questioned the rabbi at the

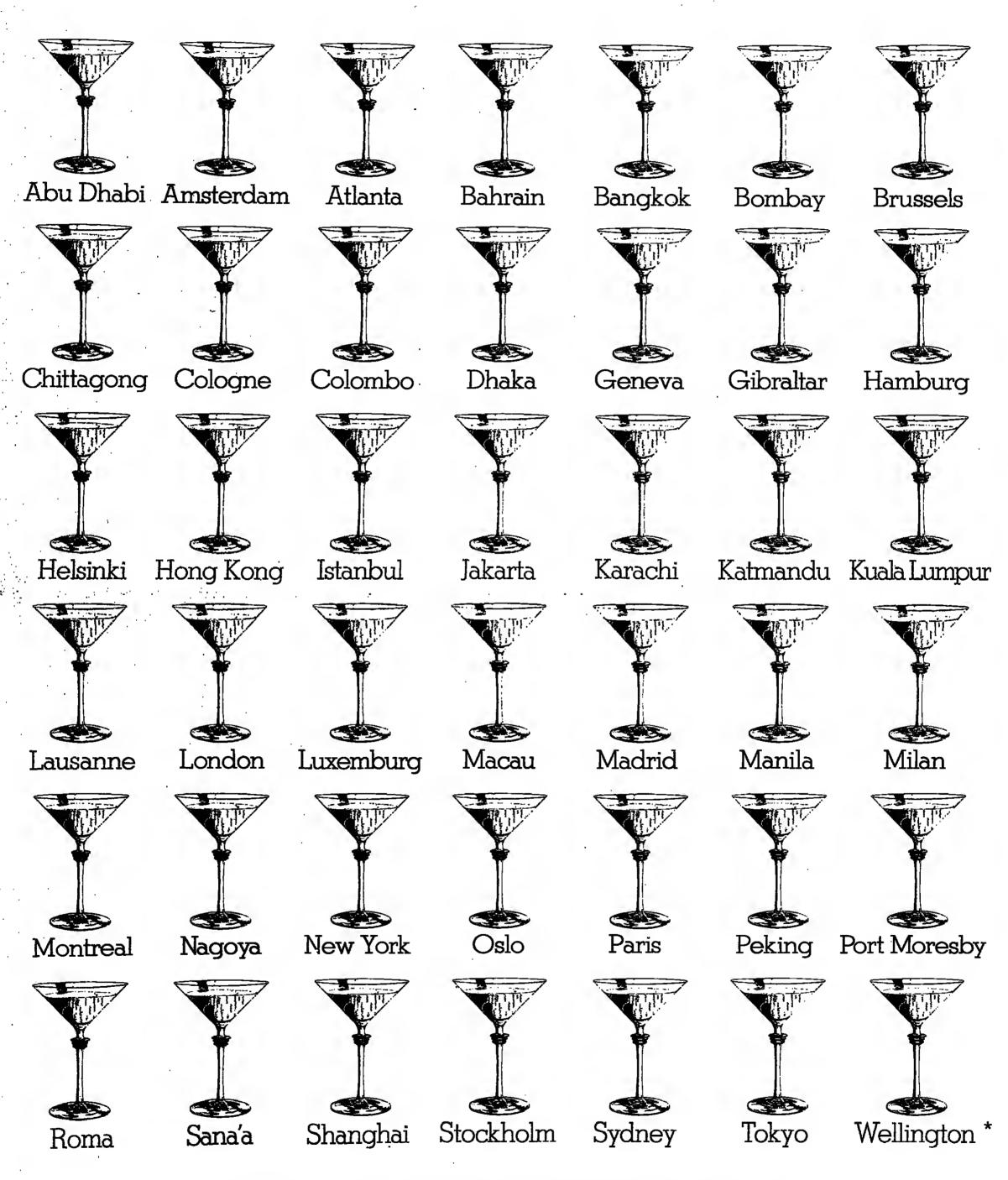
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Page 6 INTERNATIO	NAL HERALD TRIE	BUNE, MONDAY, JANUA	RY 5, 1987		
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Provided by Credit Suisse First Boston Securities, London, Tel.: 01-623-1277.  Prices may vary according to market conditions and other factors.  Pollar Straights    Price   Mai   Pric	Dec. 31 Yel See	World Bk F/4 16 1074 8.88		Supronutional	Cr. L'vonepit
Issuer   Cpn Mot Price   Mot Tray   Control Hydro   13% 91 12% 7.27 +51   Ibm Jacon   7% 91 19% 7.26 +73   Norzk   Ontario Hydro   13% 91 12% 7.27 +51   Ibm Jacon   7% 91 19% 7.26 +73   Norzk   Ontario Hydro   12% 92 12% 7.79 +85   Ibm Jacon   7% 92 99% 7.26 +72   Norzk   Ontario Hydro   12% 92 12% 7.79 +85   Imd Bk Jaco   7% 92 99% 7.28 +77   Norzk   Ontario Hydro   11% 91 12% 7.21 +47   Jacon   11% 91 12% 7.21 +47   Ja	C Hydro 7 99 9759 7.22 +7  C Hydro 1274 72 11674 16.19 +4  Trychro 12 96 9619 8.55 +2  Trychro 274 97 97.00 7.25 +0  Trychro 274 97 97.00 7.25 +0  Trychro 275 97 97 7.25 +0  Trychro 275 97 97 7.25 +0	United Kingdom  277 277 278 287 287 288 287 288 287 288 287 288 287 288 287 288 287 288 287 288 287 288 288	He	A D B ADF 94 97 11225 8.4 8.26 1 A D B AUF 94 1025 8.4 8.26 1 A D B AUF 94 95 11225 6.43 8.26 A D B AUF 92 187.75 6.43 7.74 A D B . 74 36 188.25 6.29 7.16	Coront 294, 55 1826; 229 4.57 Cub And 9 28 1829; 7.58 4.29 Colombi-Publish 8 71 18256; 7.58 4.29 Fabricol 6 71 18256; 7.57 4.25 Colombi-Publish 8 71 18256; 7.57 4.25 Colombi-Publish 8 71 18256; 7.57 4.25 Colombi-Publish 8 72 18256; 7.57 4.25 Colombi-Publish 9 72 18256; 7.57 7.57 7.57 7.57 7.57 7.57 7.57 7.5
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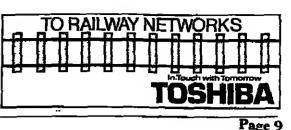
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MONDAY, JANUARY 5, 1987

### Herald Eribune. BUSINESS/FINANCE



### Debt Instrument' Issue Stands Out in Dull Week

TONDON - Japan's "Golden Week" holiday, the New Year and a weakening dollar contributed to a quiet Eurobond market last week. There was virtually no trading of issues, and if there had been, the l-point fall in the U.S. Treasury bond market would have made for a decidedly weak secondary market in Eurodollar bonds.

But Morgan Stanley International, Deutsche Bank and Nomura International did come to the primary market with new issues.

Morgan Stanley has repackaged \$300 million of the \$4 billion floating-rate-note issue that the United Kingdom brought to the market last summer.

It has set up a company called Splits, or Separate Pass-Through Libor Interest Transferable Securities Ltd., whose sole assets are British FRNs. Splits is issuing \$300 million of nominally valued zero-coupon bonds priced at 724 and redeemable at 994 in September 1991. They yield

be dominating the market's shape.

If two other issues

Japanese needs will

are any guide,

61 basis points, or hundredths of a percentage point, over U.S.

Treasury bonds with an equivalent maturity.

The second tranche involves the coupon flows from the underlying FRN assets: a floating coupon issue that pays 6% percent to March 24, 1987, the recent fixing for the FRNs. Interest is at the three-month London interbank offered rate, or Libor, less 1/4

point, paid quarterly until the issue matures on Sept. 30, 1991.

"The floating coupon issue is designed as a counter-cyclical debt instrument," said Amir Filon, a syndicate manager at Morgan Stanley. "Its value will rise as interest rates rise. It will be of interest to investors with interest rate-sensitive balance sheets, like the U.S. savings and loans." Holders also can match up a Splits zero bond and a floating coupon note and receive an original British FRN.

Deutsche Bank's 900 million Deutsche mark offering was

brought to the market in two tranches: 600 million DM of 5½ percent, five-year bonds priced at 101 to yield 5.27 percent, and 300 million DM of 6½ percent, eight-year bonds priced at 100% to yield 6.13 percent.

HE WEST GERMAN government's new 4 billion DM, 10-year issue of loan stock, fixed with a coupon of 6% percent and an issue price of 100% to yield 6.09 percent. drew much of the attention away from the Deutsche Bank offering. Nonethcless, Deutsche Bank traders were quoting their 51/2-percent bonds at 99.65 last week and the 61/4-percent bonds at 99.70 on a when-issued basis.

The 5½-percent bonds were just outside their 1½-percent selling concession and the 6½-percent bonds comfortably inside their 1½-percent selling concession. The yield on the five-year tranche is a little tough, but there shouldn't be any problem with the deal in the new year," one London-based trader in Euro-Deutsche marks commented.

Swiss demand especially is expected to be good, and payment is not due until Jan. 30.

If the two small Eurobond issues launched last week with Nomura International as lead manager are any guide, the needs of specific Japanese investors or investor groups will come to dominate the shape of the Euromarkets this year. Both Banca Nazionale del Lavoro International SA and the Nassau branch of Morgan Guaranty Trust Co. of New York launched Euroyen

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Morgan Guaranty's was a "plain vanilla," 16 billion yen dual-currency issue redeemable in U.S. dollars after five years at \$60,423 for each 10 million yen bond, or at a rate of 165.5 yen for each U.S. dollar. It was priced at 1011/2 with a coupon of 7

Lavoro's smaller 6 billion yen issue of 10-year notes was a hybrid that is new to the public Eurobond market. It obviously was constructed to fit the requirements of perhaps only one large investor with a particular need for a rising yield during the life of the investment

The issue carries a 4.7-percent coupon for the first five years and a 71/2-percent coupon afterward. The bonds are redeemable at 60 percent in yen and the balance, for each 100 million yen bond, will be repaid in \$245,399. That rate is equal to the exchange rate a week ago, 163 yen per dollar.

"We're ending up the year with a final set of specialized deals targeted to specific investors," said Andrew Pelling, a syndicate manager at Nomura International. In both the Lavoro and Morgan Guaranty issues, the yen-based buyer will be speculating

See EUROBONDS, Page 11

### Last Week's Markets

All figures are as of clase of trading friday

Volted States	Jan. 2	Dec. 26	Ch'pe	United States	Jan, 2	Dec. 26
DJ Indus.	1.927.31	1,630,48	-0.16%	Discount rate	51/2	51/2
OT AHIT	210.44		+0.46 %	Federal funds rate	61/2	61/2
OJ Trans.	816.38		-0.40 %	Prime rate	.714	7 <b>V</b> 2
3 & P 100	235.18		0.31 %	, Japan .		
S & P 500	246.45		-D.19 %	Discount	3	3
S& P led	774.50		-0.28 %	Call maney	47/16	45/16
NYSE CO	141.01		0.07 %	3-month Interbank	45/16	45/16
Dribule.				West Germony	٠	
FTSE 100	1,461.10	2.446.10	+0%%	Lombard	5Va	51/2
FT 30	1,320,20		+ 1.46 %	Call money	514	51/2
Janan	1,02020			3-month Interbank	4,85	514
		20 000 42		Britisia		
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Commerziak	2016.40	2,043.60	1.35 %	3-month Interbank	10 11/16	10 11/16
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			+844%	Deliter Dec	.31 Dec. 24	Chiga
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### **Currency Rates**

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Sourcey: Baseus de Benelux (Brussels); Baseo Commercials Interior (Brussels); Base Commercials (Base); Base (

To Our Readers Because of the holidays, Toyko and Zurich are missing from our weekly roundup of activity on world stock exchanges.

### Japan May End Quota

### Paper Cites Limits On U.S. Oranges

TOKYO - The government plans to lift restrictions on the import of American-grown oranges in 1988, a move that could eliminate a major source of trade friction with

the United States, the Asahi Shimbun daily said Sunday.

The newspaper said, however, that Japan was not considering lifting quotas on U.S. beef and rice.

Restrictions on all three imports home of the home said. have often been cited by American officials as evidence that Japan was keeping its markets closed to for-

cign goods.

Japanese government officials were not available Sunday for comment on the report.

The newspaper said that the gov-ernment had decided to remove controls on orange imports in the 1988 fiscal year, which begins April 1, 1988, when the present U.S.-Japan agreement on quotas for or-

ange imports expires.

The move will be discussed during U.S. Japan trade talks this spring, it said.

Under pressure from the U.S.

citrus industry, the U.S. government has demanded that Japan eliminate quotas. Japan's imports of U.S. cranges in 1985 totaled 108,000 tons, worth

573 million, according to the U.S. Department of Agriculture.
Imports for the 1986 fiscal year are limited to 115,000 tons. That could double after deregulation,

the newspaper said. The measure is likely to touch off angry protest from Japanese growers, whose industry has long been protected by the quotas.

Also Sunday, in an interview with another daily, the Yomiuri Shimbun, the U.S. trade representative, Clayton K. Yentter, said "We've got some big cases com-that a strengthened "protectionist" ing," the young lawyer said. "We're thrust" in the new Congress made going to look really good in a counew trade legislation likely in the ple of months." latter half of this year.

major exporter," he said, "if it is to the Dennis B. Levine \$12.6 million grow and prosper and have a rising insider-trading case. standard of living for years to

### Chicago Renews Second-City Status

### **Investment Banks Moving Closer to Their Customers**

By Steven Greenhouse New York Times Service

CHICAGO - Because American corporations are more willing to switch from one investment banking firm to another, the investment bankers are scrambling to find new customers and keep old ones by setting up shop far from the canyons of

Nowhere has this been more true than in Chica-go, which in recent years has firmly established itself as the nation's second city in investment

By some estimates, the number of investment banking professionals in Chicago has soared to 250, twice what it was in 1980 but just a fraction of the total in New York.

The firms are trying to move investment bankers closer to their customers, rather than have all their people in New York," said Perrin Long, who follows the securities industry for Lipper Analyti-That makes it easier for them to develop rela-

tionships, to get out to the golf course with a potential client, to gn for a drink after work," he

This decentralization has gathered momen as the traditional ties between corporation and investment banker have weakened.

Companies are turning increasingly to whichever firm has developed the best new financial products to meet their needs. As these investment banks churn out more new products than ever before, they need vast numbers of marketing people from coast to coast to tell companies how the latest products can help them.

"It used to be that to help your customers you had to be in New York, because that was the place



The Chicago Board of Trade building.

to access the capital markets," said Leonard S. Caronia, a senior vice president in First Chicago Corp.'s investment banking operations. "But today," he said, "you can access the mar-kets from anywhere, so what drives the investment

See CHICAGO, Page 11

### Boesky Case Is Bittersweet for SEC

By Nathaniel C. Nash New York Times Service

WASHINGTON - One day last summer, Gary G. Lynch, head of the Securities and Exchange Commission's enforcement division, snapped his fingers, turned briskly from the elevator bank on the fourth-floor of the commission's main building and strode down the hall with a distinct bonnce in his step.

Mr. Lynch's optimism was justi-

come, it must also be an importer." now awaiting sentencing on four brought with it a raw edge.

"If Japan is to continue to be a fied. His division had just broken Lynch's mood, and that of the en-

forcement division, is less than buoyant. A case that was expected Mr. Levine, a merger specialist to bring the highest accolades has

counts of illegal trading, was telling what he knew about other Wali counts of illegal trading, was telling what he knew about other Wall said recently. "After the first week Street operators, And those confessions had lad and the committee of two, everything began to turn sions had led the commission directly to Ivan F. Boesky, one of the reactions from Congress. And here most flamboyant and prescient stock speculators, who would be charged Nov. 14 with the largest insider-trading scheme on record.

In settlement, Mr. Boesky agreed to pay \$100 million in fines and Boesky.

illegal profits for trading on confi-dential information on planned corporate mergers. In return, the government agreed to bring only one felony charge against him. Now, six weeks after the Boesky

case became public knowledge, Mr.

negative — the press reports, the we had given them the most important insider-trading case in our his-tory. We had delivered Ivan

Mr. Lynch, who is in his 30s, was tasting the bittersweet fruit of pub-

The Boesky case has brought high praise to the SEC from some of its most persistent critics, like John D. Dingell, a Democrat of Michigan, who heads the House Energy and Commerce Committee.

Wall Street traders admit to be-

ing shell-shocked and intimidated See SEC, Page 11

### 138 U.S. Banks Failed in 1986, Setting a Record

WASHINGTON - A total of and loans are prosperous and will 138 U.S. banks, most of them in continue to be so," he said. "But we economically troubled oil and farm have some real dandies in the other states, collapsed during 1986, a re-cord since the Depression, accord-

post-Depression record.

The Federal Deposit Insurance Corp., which insures deposits at federal banks, said that it considers nearly one of every 10 American

banks to be in some kind of financial trouble. The agency said that as of mid-December 1,484 banks were on its list of troubled institutions needing special monitoring out of the 14,948 banks whose deposits it in-

During 1986, Texas had 26 bank failures, the most of any state, fol-lowed by 16 in Oklahoma, 14 in Kansas, 10 in Iowa and 9 in Mis-

California and Louisiana had 8 failures each; Colorado and Wyoming 7 each; and Nebraska, six. Bank collapses have surged in

the past six years. The 138 failures in 1986 compared with 120 in 1985; 79 in 1984; 48 in 1983; 42 in 1982; and 10 in 1981.

The 1986 figure also was the greatest number of bank failures since the FDIC was created in

During the late years of the Great Depression, from 1934 to 1939, bank failures averaged 67 a year, or half the current rate. Still, the figure was far below the

early years of the Depression. An average of 2.277 banks failed each year from 1930 to 1933, with 4,000 ailures in 1933 itself, according to the FDIC. The Federal Home Loan Bank

Board said that besides the 21 savngs and loan associations closed in 1986, 43 were ordered to change management and 22 were forced into mergers with stronger part-

In addition, about 250 thrifts out of about 3,250 whose deposits are usured by the Federal Savings and Loan Insurance Corp. are in trou-ble, said a bank board spokesman, Pat McKelvey.

The 21 closures compares with 10 in 1985, nine in 1984 and six in

ing to federal regulators.

In addition, 21 savings and loans associations closed in 1986, also a

10 in 1985, nine in 1984 and six in 1983.

Mr. McKelvey said most of the thrifts in serious trouble bad moved away from their traditional role of lending home mortgage money and into more questionable real-estate loans for development and construction.

The two agencies insure deposits up to \$100,000 in participating banks and savings and loan associ-

### EMS to Revalue Mark Soon, Paper Reports

BONN - The Deutsche mark will soon be revalued within the European Monetary System, possibly before West German elections on Jan. 25,

the newspaper Die Welt said. Financial analysts in Frankfurt predicted Saturday that the Deutsche mark would be revalned by 3 to 4 percent when currency values in the EMS are realigned, the newspaper said Saturday. The Dutch guilder also will be revalued shortly, Die Welt said.

Experts had ruled out an adjustment in the Deutsche mark's parity before the elections because of the criticism anticipated from local businessmen, who complained of a decline in the competitiveness of West German products after the mark's previous revaluation in April.

Die Welt said that foreign exchange traders were predicting that the government would move before the elections in the belief that criticism of the measure would emerge only after the voting.

#### A Decade After Bailout, One of the most successful Britain Is No. 2 Creditor futures funds in the world By Steve Lohr According to a December report by the Organization for Economic New York Times Service



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This advertisement is not an invitation to make a deposit with Mint Guaranteed Ltd. Applications for shares in Mint Guaranteed Ltd will only be considered in terms of the prospectus dated 6th October 1986.

#### LONDON — Britain, a nation Cooperation and Development, that just a decade ago went to the Britain had a surplus of \$11.5 bil-International Monetary Fund for a lion last year on invisible transacbailont loan, has become the tions, nearly double its 1983 surworld's second-largest internation plus. It is increased income from Brital creditor, trailing only Japan. At the end of 1986, the country's ain's overseas investments, plus

net overseas assets — the amount that foreigners owe Britain, minus what Britain owes them - was estimated at roughly \$120 billion.

when the government of Prime Minister Margaret Thatcher took office, and compares with less than \$5 billion a decade ago. The buildup of overseas wealth

represents a major atructural The rapidly growing surplus in change in the British economy that invisibles is particularly important Britain's persistent economic ills, are far less than a year ago.

Such as high unemployment and It also is crucial because in

Britain now has the largest surplus of any nation in "invisibles" trade: service payments, interest, profits and dividends.

earnings from London's booming financial district, that have swelled the invisibles surplus.

Britain's North Sea oil is the

That figure represents a more principal cause of the surge in over-than sixfold increase since 1979, seas assets. The Conservative government eliminated foreign exchange controls in 1979, just as North Sea production was rising allowing British investors to pursue high-yield opportunities abroad. The rapidly growing surplus in

will buoy its performance for years, to Britain now because North Sea The mountain of investments production has peaked and oil abroad is not a cure-all for some of prices, while rising a bit recently, It also is crucial because in non-

such as fight intemprovement and oil visible trade—goods and commodities—the nation has posted an expanding deficit in recent years. The increase in invisibles earnings offset weaknesses else-See BRITAIN, Page 11

### Howe, in Talks With Shultz, Will Try to Avert Trade War

LONDON — Foreign Secretary clives and canned ham from the 12-Sir Geoffrey Howe will call for a nation EC. The tariffs are currently negotiated solution to forestall an 15 percent to 20 percent. all-out U.S.-Enropean trade war when he meets this week with the British government is concerned U.S. secretary of state, George P. that a major trade war between the Shultz, according to a Foreign Of- community and the United States fice spokesman.

The spokesman said Saturday that Sir Geoffrey would hold talks with Mr. Shultz during a visit to Bermuda on Tuesday and Wednes-

to forestall U.S. tariffs of 200 percent on some European Community exports that were amounced Wednesday.

He said Sir Geoffrey would try

U.S. grain feed sales to Spain. In Bonn, Die Welt newspaper

try to head off a trade war. The Foreign Office spokesman is struggling to reduce farm subsisaid that in their meeting, which was planned several months ago,
Sir Geoffrey and Mr. Shultz would
States was still basically for free 200-percent tariffs on goods as gin, tion.

brandy, white wine, cheese, carrots, olives and canned ham from the 12-A government source said: "The

is looming and such a development could affect trans-Atlantic rela-Noting that there is a month before the tariffs take effect, the

source said, "Obviously the idea to

delay their implementation was de-

signed to leave a month to find a

In another report, Nene Osnabrücker Zeitung newspaper report-ed Saturday that West Germany's The tariffs, due to take effect at economics minister, Martin Bange-the end of January, are designed as mann, said he believed the United retaliation for tariff increases on States was bluffing with the threat of a trade war.

"Protectionism is all the rage in said that Foreign Minister Hans-Dietrich Genscher had been in Mr. Bangemann reportedly said touch with the U.S. ambassador, He said he did not believe the Richard R. Burt, and Mr. Shultz to United States planned to erect new barriers to trade with the EC, which

"clearly" discuss President Ronald trade and that the EC should nego-Reagan's announcement of the tiate a way out of the current situa-



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December, 1986



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### New International Bond Issues

Mat. Coup. Price end Terms FLOATING RATE NOTES Separate Pass \$150 1991 Through Libor Interest Transferable Securities \$112.48 2018 Over 3-month Libor, Callable on any interest payment date. wored notes. Average life 8.7 years. Fees 0.50%. Denomines \$10,000. CMO FIXED-COUPON Separate Pass-\$150 1991 zero 721/4 Redeemable at 99% at maturity. Proceeds Through Liber Interest Transferable Securities Deutsche Bank DM 600 1992 51/2 101 99.65 Noncollable, Fees 14% Finance

Deutsche Bank DM 300 61/4 100% 99.70 Noncolloble, Fees 11/1/4 Finance Deutsche Bank 101/2 101% 100.00 Noncolloble. Fees 1%% Finance Kredietbank (London) 1992 10% 101% 100.00 Noncolicible, Fees 1%% Denmark 1992 91/4 1011/2 - Noncollable. Fees 17/%. Cs 150 Banca Nazionale del Coupon will be 4.70% in the first 5 years, then 714%. At maturity, 60% will be redeemed in yen and balance in U.S. dollars at a fixed exchange rate of 163 yen per dollar, Nanadiable, Fees 2%. Denominations 100 million yen. v 6.000 1997 4.70 1011/2

### EUROBONDS: Holiday Week Sees Few New Issues

10114

1992 7

(Continued from first finance page) on the dollar appreciating against the yen during the life of both deals.

Morgan Guaranty

In the case of the Morgan Guaranty offer, he will be getting a high-et-than-usual coupon to help com-pensate for that risk. The issuers are both swapping their proceeds into floating-rate U.S. dollar fund-

As the Euromarket closed for the Christmas holidays, about 15 houses were trading perpetual. FRN issues following the debacle in that sector of the market in early December. Prices for perpetuals have now recovered anywhere from

sentially stemmed from worry about the trading liquidity of the nonredeemable issues.

Perpetuals are now traded only in lots of \$1 million and over spreads of 25 basis points, compared with the spread of 5 to 10 basis points on which dated FRNs usually are traded.

Some of the houses that stopped trading in perpetuals as prices fell dramatically are complaining that the larger players in the FRN mar-ket, such as CSFB, Salomon Brothers, Goldman Sachs, Merrill Lynch and Morgan Guaranty, now refuse to trade perpennals with them. "We But there is little doubt that there deal with us," is the standard retort

will be lasting repercussions from of Eurobond bouses that are forg-last month's problems, which esmajority of undated issues.

meble at maturity in U.S. dollars at a fixed exchange of 165.50 year per dollar. Nancolloble. Fees 174%.

The first few weeks of the new year will sort out what kind of lasting liquidity there will be in the perpetual market," commented one FRN trader at a large American you don't trade perpetuals, you're rities dealers that hold large inven-limiting your ability to do retail tories of recently auctioned Trea-

The importance that profession- seven years. als and investors alike attach to bo" \$2.5 billion issue of dated percent on Wednesday to 6,125 FRNs for Britain, launched in the percent Friday.

The cost of financing inventories I point to 4 points from their lows. deal only with those houses that an exceptional spread of 3 basis

included in its court papers.

He has even declined to say how

many commission lawyers are

working on the case, when the

Bocsky investigation started or

"We don't want to give anyone a

The cautious approach has sur-

prised even his colleagues. Another

top commission official was recent-

ly explaining the trading that Mr. Boesky was permitted before the

Interjecting himself, Mr. Lynch

announcement of his settlement.

how many subpoenas the commis-

scuse of the dimension of the case,"

sion has issued

he said.

### SEC: Boesky Insider-Trading Case Has Bittersweet Taste

(Continued from first finance page) by the dozens of subpoenas issued

by the commission's staff. Traders say rumor-mongering about possible takeover stocks has

almost dried up. And, depending on how many other lawsuits over lawyers and stock speculators come out of the Boesky investigation, the commission could exercise

positive results, some members of Congress, Wall Street lawyers and especially traders, who say they suffered huge losses when the stock market plunged after the Boesky

disclosures, question aspects of the government's handling of the case. Why, some ask, did the commis-sion permit Mr. Boesky to sell

not much more than \$100 million clampdown is Mr. Lynch, who has in the current fiscal year, has repeatedly refused in interviews lagged far behind the growth in the and before Congress to divulge markets. They say that has sent a more than what the commission subtle signal to would-be lawbreakers that the chances of getting caught are small.

William J. Anderson of the Genagainst investment bankers, take- eral Accounting Office testified before Congress last month that, based on a preliminary analysis of surveillance systems at the SEC this new-found leverage over Wall and the New York Stock Exchange, Street for months to come. "If I wanted to devise a way to. But despite what many see as trade on insider information and not get detected, I could do it without too much trouble."

And, in a reversal, the count sion's chairman, John S.R. Shad has agreed to ask for a substantial budget increase, in part to deal with the scope of the Boesky case. Commission officials acknowl-

edge that the continuing criticism is stocks and close out other transactions totaling \$1.4 billion to pay off has not released enough informalarge levels of debt before the set- tion for the public to judge the

After the first

everything began

to turn negative."

- Gary G. Lynch,

enforcement division

Head of SEC

week or two.

told his colleague, "I don't think we want to talk about any of that," and the colleague quickly closed his notcbook. Mr. Lynch was so concerned that

> division lawyers on the case to six. ing this a little too close to his vest," one commission official said. "The lack of information has permitted some big misrepresentations to get out to the public."

Among these reputed misrepresentations is a report, which the SEC denies, that Mr. Boesky videotaped conversations with other investors. Some say the report may have been deliberately floated by possible objects of SEC investiga-

their own defense.

Mary M. McCue, the commis sion's director of public affairs, said her office had received hundreds of inquiries the first two weeks after the Boesky disclosures. After the initial flurry died down, she had buttons printed for her modest staff that read "We sur-

word of the Boesky investigation would leak out that, according to congressional sources, he limited the number of commission officials with knowledge of its existence to 20 and the number of enforcement

I still think Gary might be play-

tions in an effort to force prema-ture disclosures that might aid in

"I think there definitely are people out there in whose interest it is to make Mr. Boesky seem as bad as possible," said Harvey Pitt, one of Mr. Boesky's two lead lawyers. wisdom of some elements of the

Perhaps most responsible for the vived Boesky."

ments abroad, London's growing

importance as a center of interna-

tional finance has contributed

greatly to Britain's invisibles sur-

Since 1980, financial services

earnings have doubled to more

than \$12 billion a year. According

to an analysis by Morgan Grenfell

& Co., Britain's financial services

income from 1980 through the first

half of 1986 totaled \$53.6 billion at

current exchange rates, directly off-

setting the cumulative merchandise

trade deficit for the same period.

Some economists and the oppo-

#### BRITAIN: Status as No. 2 Creditor Offsets Trade Slump Along with income from invest-

"But we're trapped — a Catch-22," one top official said, "If we reveal too much, we will definitely

jeopardize future investigations related to the Boesky case. So we

have to be big boys and take the

(Continued from first finance page) where in the economy, helping to sustain growth, improve living standards and buy more imported industrial and consumer goods.

thement? Did the SEC leave Mr.

Boesky with some large store of hidden wealth? Was the agreement

to charge him with only one felony

Some raise even larger questions about the ability of the commission

to deter illegal schemes. They cite

concern that the commission's

modest budget, which amounted to

count too lenient?

The invisibles surplus will give Britain time to adjust to its post-oil cra," said David Morrison, an economist at Goldman Sachs Inter-

national Ltd. in London. The speed of the growth in Britam's invisibles surplus has surprised many economists here. Some have revised their 1987 foretests to make their current-account

predictions less gloomy. The current account is a broad measure of a nation's trade performance, including merchandise, services and transfer payments.

By the middle of 1986, with oil vermes falling and the merchandise trade deficit widening some teconomists' were warning darkly that Britain might be headed toward a recurrence of the payment gaps and currency crises of the 1960s and 1970s.

That pessimism contributed to the widespread selling of British

government securities, or gilts, as domestic and overseas investors worried about anticipated British deficits and the pound's stability. But recently, with the strength of Britain's carnings from financial services and overseas investments becoming apparent, there has been

The growing recognition of the significance of Britain's invisibles contribution helped revive investor interest in gilts by mid-December,

especially among foreign institu-At year-end, the yield on 10-year British government bonds was 3.45

percentage points above the yield on 10-year U.S. Treasuries. Britain's overseas assets and invisibles surplus underline the structural transformation of the

economy during the 1980s. Simply put, the British economy has pared down its manufacturing sector, with output falling 8 percent and employment sliced by 24 per-cent. The service sector, led by banking and finance, has grown by

sition Labor Party argue that al-lowing the oil wealth to be invested abroad was a mistake. They reason that it accelerated Britain's decline as a manufacturing nation and contributed to the sharp rise in unemployment, now at about 13 percent. Instead, they say, the oil surplus should have been invested in Brit-

ish industry or used to fund expan-

### Weak Data Boost T-Bill, **Bond Prices**

By Michael Quint New York Times Service

NEW YORK - Spirred by a sharp drop in short-term interest rates and some economic statistics that were weaker than expected. prices of Treasury notes and bond rose modestly late last week.

The Friday advance recouped some of the declines that came ear-

Financial analysts expected that the upward pressure on rates would

U.S. CREDIT MARKETS quickly subside once the credit markets got past many year-end

disruptions.
Efforts of banks and other institutions to present more favorable balance sheets as of Dec. 31 caused unusual flows of funds.

In addition, bankers said, there was extra upward pressure on rates because of the rush to complete sales of assets and other transactions before the U.S. new tax bill took effect Jan. 1.

But on Friday, the upward pres-sures on rates subsided quickly. The overnight rate for bank loans in the federal funds market fell to about 6.375 percent from 16.17 percent on Tuesday and 14.35 percent on Wednesday.

Other short-term rates also declined. Thirty-day commercial pa-per fell from about 7.70 percent on Vednesday to 6.15 percent Friday. The decline in short-term inter-

est rates was widely expected, but it Eurobond house last week, "But if came nonetheless as a relief to secusury notes due in two, four and The rate decline reduced the

trading liquidity in FRNs can be overnight cost of financing governjudged from the fact that the "jum- ment securities from as high as 18

of other securities also declined. Leading banks reduced their broker loan rates to 7.25 percent or 7.5 percent Friday from 17 percent or 18 percent on Wednesday.

### U.S. Consumer Rates

Tota Extends Bonds Band Bayer 36-Band Index Money Market Funds Describers 7-Day Avers Bank Hooes Worket Jean Bank Rote Montror Index Home Mortgows, FHLB even Source : New York Times.

#### U.S. Ended '86 On Slow Note, Purchasers Say

The Associated Press NEW YORK - The U.S. economy ended 1986 with the

same pattern of slow growth it began with corporate purchas-ing managers said in a survey released Sunday. The National Association of

Purchasing Management said that, as is usual, industrial production and new orders declined in December. Nineteen percent reported higher production, while 25 percent said output fell. Twen-

ty-two percent reported an increase in new orders, while 23 percent said orders declined.

Employment showed a slight improvement, with 29 percent of the 250 purchasing agents surveyed reporting lower employment, compared with 32 percent in November.

ρυίπι.

### Rate Decline, Hong Kong's Economy Faces a Testing Decade

HONG KONG - Hong Kong

has overcome the initial shock of an uncertain political future but faces critical tests in the years before the transfer of power to China in 1997. according to businessmen and economists.

They said that increasing debate over political reform in Hong Kong could harm the British territory's economy and lead to slower growth in the decade before the hand-over. Under an accord signed in 1984. Hong Kong will revert to Chinese rule on July 1, 1997, but will retain considerable economic and civil autonomy for another 50 years.

The accord, reached after two years of often bitter wrangling, belped hard-hit property prices and the Hang Seng index, the main stock market indicator, to recover. The index surged to a new high of 2,568.30 on Wednesday, after falling as low as 746 in July 1984.

But Hong Kong faces some tough questions, such as how it will select its legislature, now filled by appointment and indirect election.

Reforms are viewed warily by China's Communist rulers, who have warned against rapid change, and by the territory's businessme Lord Kadoorie, chairmen of the local ntility China Light & Power Co. told shareholders recently, The next few years are critical for

our future development. "I urge those who advocate rapid and significant change to our established systems to consider the divisive effect they have on our people at a time when unity is so essen-

Already there are signs that local

diversifying overseas.

Hutchison Whampoa Lid., the property and trading concern, and an affiliate agreed recently to spend more than 2.7 billion Hong Kong dollars (\$347 million) on a major stake in Canada's Husky Oil Ltd. and also bought a 4.9-percent stake in the British publishing and energy company Pearson PLC.

Foreign companies have moved in to fill some of the gaps.

For example, an Australian entrepreneur, Alan Bond, agreed to spend 1.4 billion dollars in October to buy prime residential property from a leading local property company, Hong Kong Land Co.

"We will see a sort of musical

of some investment capital.

business is taking out insurance by chairs, with local capitalists liquianalyst at consultants Business In-

> The export-led economy recorded growth in gross domestic product, the total output of goods and services minus income from operations abroad, of about 6 percent

> steady, may be checked by the loss

John Greenwood, an economist and chairman of investment firm GT Management (Asia) Ltd., said, "Clearly there is some risk in in-

dating assets as a form of insurance," said Nicholas Kwan, senior

ternational Asia/Pacific Ltd.

But growth, though likely to be

vesting in Hong Kong."

The main consequence of lost

investment, be said, would be growth "slightly lower than it could

Economists said that while the changes ahead present difficult challenges, there are also opportu-

nities. China has already become Hong Kong's second-largest export mar-ket after the United States and Beijing's economic modernization has created demand for capital and technology, much of it coming from the territory.

But economists say it is too early to tell whether such gains will offset expected losses.

Mr. Kwan said: "We have another two years of strong growth. but it's still a big question mark for three to five years later."

### **Taiwan to Seek New Markets**

rope, Asia, the Middle East and South America this year, a trade

official said Sunday. Vincent Siew, director of the Board of Foreign Trade, said the government would help businessmen with dozens of overseas sales

"blitzes" to promote exports. The Reagan administration said Friday it was ending duty-free sta-tus on 290 products from Taiwan and seven other developing coun-

Mr. Siew said the cuts for Taiwan would total 37.5 percent or about \$1.2 billion. He said the sales blitzes would compensate for some of the export losses.

The cuts, effective from July 1, TAIPEI - Taiwan, hit by would affect several Taiwanese inchanges in U.S. import policy, will dustries, including footwear, madiversify its export markets to Euchine tools and furniture, be said.

> He attributed the U.S. cuts and rising protectionism to Washington's record deficit ou merchandi trade last year, estimated at \$173.6 billion. That would be \$25 billion more than the previous year.

Mr. Siew said Taiwan had the third-largest merchandise-trade surplus with the United States last year after Japan and Canada. He estimated the surplus at about \$13.5 billion in 1986 against \$10.2 billion a year earlier.

Taiwan recently agreed to open its market to U.S. cigarettes, wine and beer and to cut import tariffs

#### Genentech Buys Out 2 Units

Los Angeles Times Service

LOS ANGELES - Genenech Inc., the California biotechnology company, has com-pleted the \$425 million buyout of its two limited research and development partnerships.

The buyout was completed Friday. Investors in the two ventures approved the transactions, despite opposition by two limited partners, in voting that concluded Tuesday.

The limited partners received hares in Genentech, valued at \$85.50 each on the basis of Friday's closing price, in exchange for their holdings.

### CHICAGO: Investment Banks Set Up Shop in Drive to Reach Customers

(Continued from first finance page) banking business today is being

close to your customers." Industry experts say that since Chicago has such heavyweights as Sears, Roebuck & Co., McDonald's Corp., Amoco Corp., Beatrice Cos., the Prinzker family and the options and futures exchanges, it is no surprise that many of New

York's investment banking firms have made it their second city. Analysts say that Boston is in third place in investment banking

and Los Angeles in fourth. "Outside of the New York City area, the largest concentration of major companies is within the 300 miles (485 kilometers) east from Milwaukee through Chicago to De-troit," said E. David Coolidge 3d, head of corporate finance at William Blair & Co., the largest Chicago-based investment banking firm.

Edgar D. Jannotta, Blair's managing partner, said that Chicago is great city for investment bankbecause it has a stable, broadbased commercial and industrial community. "We don't have the ups and downs of the oil patch in Texas or the high-tech sector on the

West Coast," he said. Mcrill Lynch & Co. has expanded its investment banking presence in Chicago to 28 professionals, from 15 m 1985. First Boston Corp. has 22 investment bankers there, up from five in 1982. Kidder, Peabody & Co., Shearson Lehman Brothers Inc., Smith Barney, Harris Upham & Co., and Morgan Stan-ley Group Inc. also have increased

the size of their Chicago staffs. First National Bank of Chicago, the city's largest bank, is making a major effort to attract investment banking business. It is involved in interest-rate swaps, Eurobond of advantage when Chicago execu-ferings and even some merger and tives want advice on a pressing acquisition work.

In addition, New York's com-mercial banking giants, such as Ci-ticorp, are trying to grab a piece of the Midwest's investment banking

"Geographic proximity enables you to get to your clients and pros-pects better and to gain more knowledge of the local market and

industries," said Randolph Lyon, head of First Boston's Chicago of-

Goldman, Sachs & Co. has had an investment banking presence in Harris of Salomon to kick around Chicago since 1900. Until the ideas, 1960s, we had the lead, and everybody else was playing catch-up, said James P. Gorter, a senior partner who heads Goldman's Chicago

Salomon Brothers Inc. started giving Goldman heavy competition in 1969, when it established an investment banking operation in Chicago by hiring J. Ira Harris away from a local firm.

Mr. Harris rose to prominence in the 1970s through a flurry of trans-actions, including Beatrice's acqui-sition of Coca-Cola Bottling of Los Angeles, Loews Corp.'s purchase of CNA Financial Corp. and Esmark Inc.'s takeover of International

"People in the Midwest prefer to be covered locally, as long as the services they receive are equal to what they get by being served out of New York," Mr. Harris said. in recent years, everyone has tried to steal business from Goldman and Salomon by calling repeatedly on companies, learning what their problems are and ex-

banking products can help them. They often suggest Eurobond offerings, initial public offerings, or takcover targets. James M. Denny, vice president of finance for Sears, commented,

What corporate financial officers often do is award innovation of particular investment banks by giving them a certain piece of busi-The banks' presence is also an "I had originally taken the posi-tion that I didn't want to sell it," Mr. Kelly said. But he said that Mr. Harris, his longtime investment banker, persuaded him to take the offer seriously, and in November

he sold Beatrice's dairy division to

One day, Mr. Kelly said, be was

interested in buying a consumer

pany to buy International Playtex. Last fall, Mr. Harris informed Mr.

Kelly that Borden Inc. was interest-

ed in Beatrice's dairy division.

which made Hotel Bar butter and

Meadow Gold ice cream.

Borden for \$315 million.

"Ira had the resources to do the deal without a lot of strain," Mr. Kelly said. Salomon Brothers, Morgan Stanley and several other firms execute many of their deals in Chicaorgan St cutes its securities issues and private placements, but leaves most

nons for New York. plaining how different investment By contrast, Goldman executes all of its deals in New York. "By its nature, a regional office has to be smaller, and the people have to be generalists," said Mr. Gorter of Goldman. "They might

of the work on mergers and acquisi-

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For years, Donald P. Keny, now the chairman of Beatrice but for anyway.

"And specialists could get out of they're breakfast twice a week with Mr. the flow in regional offices; they're wouldn't be talking with their peers all the time about the latest ideas."

The mushrooming number of investment bankers in Chicago has products company, and Mr. Harris caused some talk of a shakeout, soon arranged for Mr. Kelly's comespecially amid predictions that merger activity will slow. The hot investment banking business in Chicago has been the

restructuring of Midwestern industrial companies, but we're at the tail end of that," said Mr. Caronia of First Chicago, "Longer term, I think the big business will be financings."

### Treasury Bonds

U.S. Treasury Bonds

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WORLD STOCKS IN REVIEW / Via Agence France-Press

#### Amsterdam

Volume was extremely thin in just three days of trading oo the Amsterdam stock exchange last week. The ANP-CBS general index funished Friday at 277.5, down from 279.5 on

million guilders. For the week as a whole, turnover amounted to 992 million guilders, down from 1.67 billion the previous week. Stockbrokers Kempen & Co. said expectations for the first week in January were posi-

#### tive, reflecting strong liquidity. Frankfurt

Demand was tepid last week on the Frankfurt stock exchange, where trading was limited to three days because of year-end holidays. The Commerzbank index finished at 2,016.4, against 2,038.7 on Dec. 19, the end of the previous full week of trading.

The market ended the year well down from

its midyear peaks, ootably April 17 when the index stood at 2,278.8.

Compared with Dec. 19, shares of most major companies lost ground. In outomobiles. Daimler-Benz AG gave up 26 Deutsche marks to close the week of 1,214; Volkswagen AG was down 17 to 419; BMW AG gave up 24 to finish at 561 and Porsche AG lost 50 to 1,010.

Among banks, Commerzbank gained 2.5 DM to 309, but Dresdner lost 3 DM to finish at 405.5 and Deutsche Bank fell 7 to 417. In electronics, Siemens AG fell 11.5 DM to

731.5. Insurance concerns were also weaker, with Allianz giving up 39 DM to end at 2,279.
Analysts see a healthy trend developing over 1987, with most companies continuing to make money. But share prices are not expected to be as buoyant as they were in 1986, particularly as bonds become more attractive.

#### **Hong Kong**

Local investors ruled the roost at the Hong Kong stock exchange last week, leading a pre-New Year's buying binge before raking in

The Hang Seng index, which hit successive record highs Monday, Tuesday and Wednesday, ended the week at 2.540.06, up 16.14 points on the previous week, despite o Friday sell-off that saw it fall 28.24 points. The Hong Kong index gained 11.02 points

to close Friday at 1,620.40. As during Christmas week, overseas investors were absent, either for holidays or to tidy up year-end reports, leaving local investors to

ninate activity, brokers said. Average daily turnover in the three-and-ahalf-day trading week was 840 million Hong Kong dollars, down from 951 million in the

previous, two-and-a-half-day week.

Among leading shares, Cheung Kong put on
1 dollar over the week to 39.25, Hong Kong
Electric 60 cents to 12.80, and Hutchisoo

Whampoa Ltd. 50 cents to 45.50.
Friday's profit-taking did not come as a surprise to dealers, who had been expecting a period of consolidation. It coincided with a 13.30-dollar jump in the price of gold here to 403.65 dollars an ounce, prompted by fears of a further depreciation of the dollar and a resurgence in inflation.

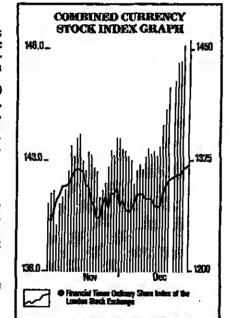
#### London

The stock market returned from the Christmas break in good form, although turnover and attendance were well down on either side of the New Year celebrations.

The Financial Times industrial share index like Financial Times industrial share index closed at 1,320.2 points, op from 1,301.2 on Dec 24 the last day of studies in the second at 1,300.2 or last of the last day of studies in the second at 1,301.2 or last day of studies in the second at 1,301.2 or last day of studies in the second at 1,301.2 or last day of studies in the second at 1,301.2 or last day of studies in the second at 1,301.2 or last day of studies in the second at 1,301.2 or last day of studies in the second at 1,301.2 or last day of studies in the second at 1,301.2 or last day of studies in the second at 1,301.2 or last day of studies in the second at 1,301.2 or last day of studies in the second at 1,301.2 or last day of studies in the second at 1,301.2 or last day of studies in the second at 1,301.2 or la Dec. 24, the last day of trading in the previous

Speculative activity, along with the tradi-tional post-Christmas batch of share recommendations from brokers and the financial press, provided many highlights, particularly in consumer and retail sectors. mer and retail sectors.

A stronger pound, reflecting the rise in oil



**AMEX Dlaries** 

**AMEX Sales** 

prices to their highest level since last January and the relatively high level of British interest rates, encouraged gilts.

Gold mines drew late support from gold's rally to over \$400 an ounce for the first time since mid-November.

Banks were mostly firmer ahead of their forthcoming dividend season. But merchant bank Morgan Grenfell fell sharply after the resignation of another of its directors and oews that it was no longer to act as adviser to

Analysis Savory Milln pointed to a "stronger near-term performance" for equities, pro-moted by a further "moderate lowering" of interest rates and some fiscal easing.

### Milan

The Milan bourse gained ground last week in quiet trading, with investors focusing on treasury, or convoting, shares.

The COMIT index gained in all four sessions, to close Friday at 726.16 points, up 2 percent from the finish on Dec. 24, the last ession of the previous week. The market was closed Thursday for the New Year holiday.
Volume was low, with 76.91 million shares changing hands at a value of 423,711 million

Among leading stocks, Olivetti SpA and Montedison SpA were generally stable, but Fiat SpA's ordinary shares gained 2.67 percent, while its preferred shares picked up 6.38

The three main banks made strong gains, Banca Commerciale Italiana up 10.28 percent, Credito Italiano 9.20 percent and Banco di Roma 7.25 percent.

The demand for treasury shares, which are nonvoting issues, began Monday with interest in Fiat, and spread to the Montedison group later in the week.

Fiat's treasury shares gained 8 percent over the four sessions, after a 3.4-percent boost In the Montedison group, treasury shares of ROL rose 15.5 percent and Iniziativa Meta 9.9 percent on Tuesday, then on Wednesday Nuovo Banco Ambrosiano shares gained 7.8 percent, Montedison 6.7 percent and Eridania

#### **Paris**

Anxiety caused by a national rail strike drove French share prices down 4.5 percent last week, with the CAC index finishing at 392 on Friday after four days of trading, against

capital toward the Deutsche mark, causing tension within the European Monetary System. French monetary authorities raised interest rates to defend the franc.

Nonetheless, French economic indicators appear to be generally positive, although the French statistics institute, INSEE, has warned of a drop in industrial output in the next few

On Friday, in the absence of negotiations to end the rail strike, shares lost 2.2 percent. Credit companies were hurt by the increase in interest rates, as were shares of major export-

### Singapore

The Singapore stock market ended 1986 on a lackluster note as an expected rally did not materialize and shares drifted lower in the absence of buying support.

There was no incentive to spark interest in the holiday-shortened week, and even the discovery of fraud in Overseas Union Bank Ltd.'s Hong Kong branch ottracted little attention.
The Straits Times industrial index fell below 900 points to finish the three-and-a-half-day week at 889.08, down 12.12 points from the previous week.

Turnover was 34.5 million units valued at 67.2 million Singapore dollars, against 42.5 million units valued at 94 million dollars a

week earlier. Sime Darby led the list of active stocks for the fourth straight week with a turnover of 2.25 million units. It gained 2 cents to 1.94 dollars. Keppel Investment Warrants followed with 1.7 million units.

Quality stocks in the industrial and commercial sector recorded double-digit falls, with Genting losing 25 cents to 6.20. Most financials ended lower, with Singapore Building Society dropping 42 cents to 2.18.

In the property sector, Singapore Land lost 10 cents to 4.88, while plantations attracted little interest.

#### Shell Agrees to Pay U.S. \$180 Million Settlement

The Associated Press

WASHINGTON — The U.S. Energy Department plans to settle charges of violations of oil-price controls with Shell Oil Co. for \$180 The settlement would cover \$160 million of

alleged violations on crude-oil prices from be-fore 1981 when oil price and allocation controls were in effect, and \$20 million in alleged violations on refined products.

The department has invited public comment

on the proposal, which will be the subject of a public hearing oo Feb. 11. The department said Friday that the settle-

ment would leave only 29 outstanding cases arising from controls on oil prices. President Ronald Reagan ended oil-price controls eight days after taking office in 1981. Houston-based Shell, which is owned by

Royal Dutch/Shell Group of Britain and the Netherlands, said: "The settlement agreement is neither an edmission or a finding by the DOE of any regulatory violations by the company, and the agreement expressly provides that the payment to be made by Shell is not to be considered o fine or penalty."

Shell said it agreed to the settlement to avoid

further "prolonged and expensive litigation and to remove the uncertainty posed by the DOE's

The settlement will reduce Shell's 1986 net income by about \$70 million, the company said.

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len York Mock Exchange 1986 Prices

### 1986 Consolidated Trading on U.S. Stock Markets

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### Can Wall Street's Biggest-Ever Party Continue?

By John Crudele

NEW YORK — On Aug. 13, 1982, with the United States stumbling out of a recession, the Federal Reserve Board used its vast powers over interest rates to try to bring the economy out of its slump; in doing so, it touched off the Great Bull Market of the

Four and a half years later, Wall Street is wondering whether the most successful millionaire maker of all time can continue to romp for at least one more year. And while there is seldom anything resembling a consensus in the investment community, many market experts are convinced that stock prices can continue to rise as long as interest rates go no higher than current levels.

rates go no higher than current levels.

"I'm reminded of that quote hy Mae West, who said, 'Too much of a good thing is wonderful,' " said John Hotchkis, whose firm, Hotchkis & Wiley in Los Angeles, is keeping the \$2.5 billion it manages for 25 institutional investors almost entirely in the

Even though corporate earnings did not live up to expectations this past year, Wall Street triumphed, thanks in large part to some heady first-half gains, spurred by lower interest rates on competing bond investments. The Dow Jones industrial average, which tracks the action of 30 of the nation's biggest stocks, rose 22.6 percent in 1986, far outpacing the broader indexes of the New York, American and over-the-counter stock markets.

The blue-chip Dow index even threatened to catapult through the vaunted 2,000 level during December, before pulling back. On Wednesday, it closed at 1,895.95, not far off its record of 1,955.57 set Dec. 2.

To put those numbers in perspective, the Dow closed at just 788.05 on that Friday in August 1982 when the Federal Reserve cut the discount rate, which is the all-important rate it charges its member banks for loans. In the 52 months since then, in what has become by some measures the second-best bull market in history both in terms of percentage gains and duration, investors have made an estimated \$500 billion in paper profits from equities. That vast sum far surpasses any gains scored in such a span.

A.C. Moore, head of research at Argus Research, for instance, is predicting that the stock market will climb 15 percent in 1987, which will correspond closely to the amount he thinks corporate earnings will rise.

But Mr. Moore believes that most of the

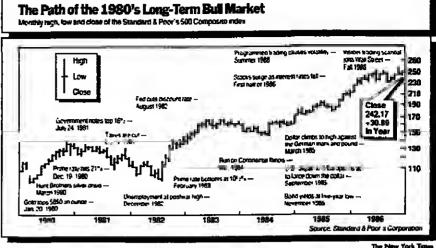
But Mr. Moore believes that most of the gain will come in the latter part of the year. In early 1987, he fears, stock prices will come under pressure because of poor economic conditions.

Yet even the most ardent supporters of the market realize stock prices go in both directions. As Mr. Hotchkis put it: "It won't last forever. We still live in a cyclical world, and no one has yet found the whereabouts of the tooth fairy."

The cycle that people are most worned about these days is an economic one. Even with the Fed combating softness in the natioo's economy through a friendly monetary policy, corporations for the most part are still reporting mediocre profits.

still reporting mediocre profits.

Standard & Poor's Corp. predicts that moderate to good earnings growth will be experienced by the retailing industry, bank-



The New York Top

ing, drugs, insurance, and microcomputer software companies. A turnaround will take place, it predicts, for computer makers and the closely related semiconductor industry.

Staying in the dumps, it believes, will be the auto and oil industries, while profits for the military industry will remain at about this year's levels.

Brokerage firms, as always, differ on where to invest in 1987, Prudential-Bache Securities Inc., for instance, is recommending the home-building industry, as well as paper and forest products stocks.

In those groups, it likes Georgia-Pacific, Great Northern Nekoosa, Hovnanian Enter-

In those groups, it likes Georgia-Pacific, Great Northern Nekoosa, Hovnanian Enterprises, Kaufman & Broad, Lennar Corp. and Ryland Group. Among other stocks it finds attractive are Anheuser-Busch, the beer maker; Arkansas Best, a trucking company;

and Gannett, a newspaper publisher.

But Wall Street is also keeping a wary eye on other things, Insider-trading scandals and tax reform, although monumental news events in 1986, may not yet have had a full-blown impact on the stock market. And new trading techniques — notably the split-second programs used by professionals to participate simultaneously in futures, options and stocks — could have an even more profound effect on who is willing to play the market in the years to come.

"We are in a bull market, but we have not had the traditional third leg of the bull market," said Allen Sinai, chief economist with Shearson Lehman Brothers, who predicts the oext upturn will still occur. "The reason has been disappointing economic growth and disappointing profits."

More than 50 economists recently surveyed by Eggert Economic Enterprises Inc. of Sedona, Arizona, estimate, furthermore, that the nation's inflation-adjusted gross national product will rise a modest 2.5 percent in 1987. In the middle of 1986, those same economists were predicting more energetic GNP growth of 3.5 percent.

Standard & Poor's, whose stock indexes are some of the most carefully watched on Wall Street, said corporate profits improved just 11.2 percent during 1986. That was far below the approximate 20-percent rise the 500 companies that make up S&P's biggest index had been expected to enjoy. The early prediction for 1987: a 20-percent profit

Profits in the stock market, meanwhile, have been so enormous that some experts fear they cannot continue to grow — especially without getting a forceful assist from a

better economy.

Said Leonard Heine Jr., who manages \$1 billion worth of other people's money through Management Asset Corp., based in Westport, Connecticut: "1986 was so much more than people expected, and it was due primarily to the destruction of interest rates. People were looking for places to put money. And I don't think any of us, in our wildest dreams, anticipated a market reaching 2,000 by the end of 1986."

Lower interest rates help the stock market by diverting money from other investments. Indeed, money has come out of low-paying certificates of deposit and money market funds, for instance, and gone into stocks. But there is little evidence that corporate profits are picking up a windfall from lower credit costs.

"Nowhere do we see any fundamentals that support a market staying at this level," said Mr. Heine. "You have, to say the least, a very sluggish economy."

very sluggish economy."

Taking a slightly broader historical view, however, might justify the gains. "If you lonk at it in the longer-term context, by taking into account the fact that the market was so weak during the late 1960s and all during the '70s, I think you would draw a slightly different conclusion," said Lawrence Chimerine, chief economist of Chase Econometrics of Bala Cynwyd, Pennsylvania.

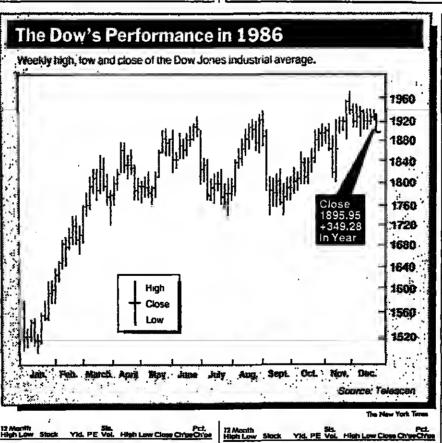
"To some extent, I think we are just catching up to a weak and undervalued stock market in those prior years."

The biggest mystery of 1987, market experts agree, will be the insider-trading scandals that have rocked Wall Street. Nearly everyone expects the Securities and Exchange Commission's lasso to catch others who might have helped Ivan F. Boesky, the now deposed king of Wall Street arbitragers, illegally read enormous profits on corporate takeovers.

But the Boesky situation could end up having its biggest effect on corporate takeovers, which have proved very profitable these last few years not only for Wall Street professionals but also for the average investor who happens to find himself holding stock in a company that gets bought out.

### New York Stock Exchange 1986 Prices

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## New York Stock Exchange

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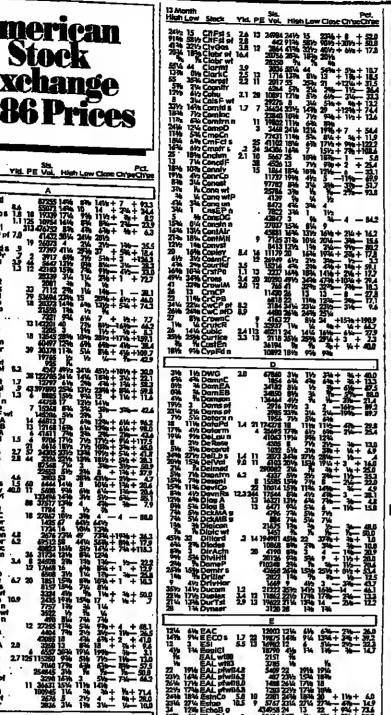
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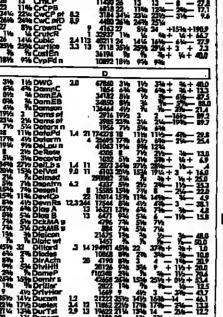
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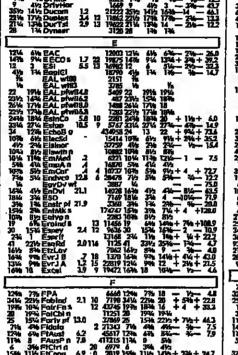
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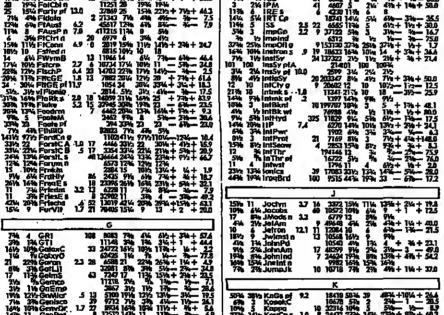
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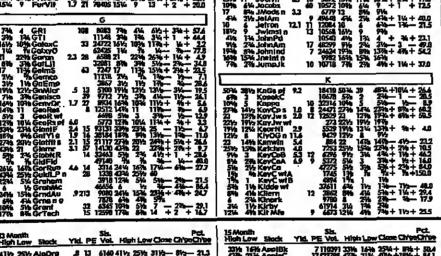
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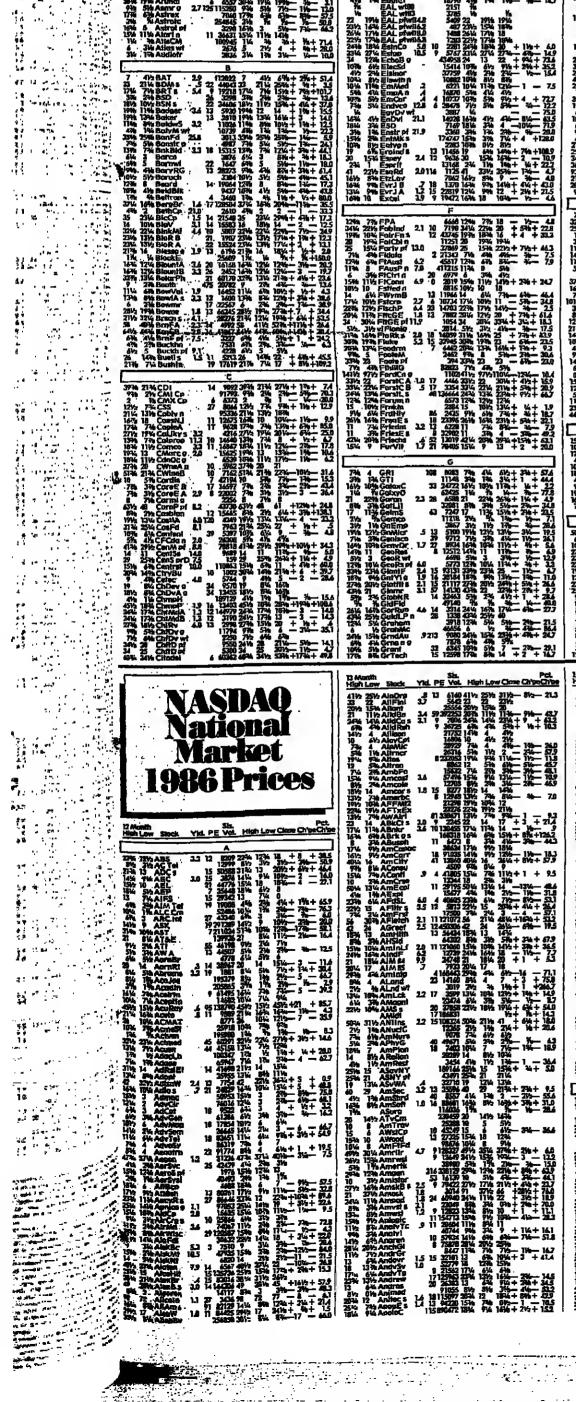


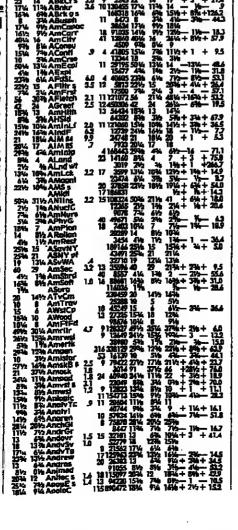


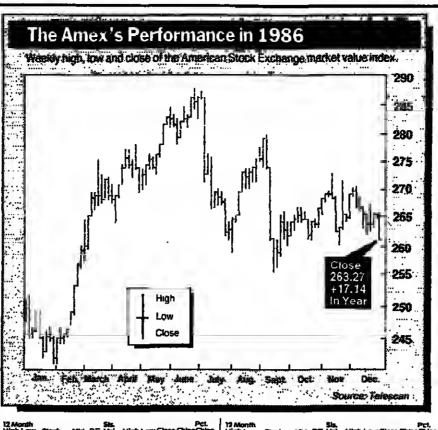






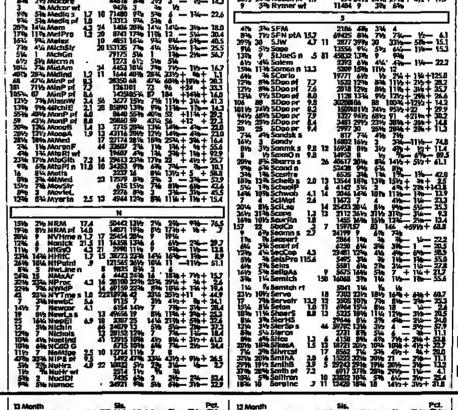






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•	772	T GAC 2DLU			40007	-1/2	"	3% + 22% + 10% + 43,- 2%-	
4	6V±	Tempo	1.5	24	29261	214	672	1575+	3.9+
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	2012	I but i bi	85		2951	,	4012	34 +	6.3+
4	10%	IMSLX	7	6	17630	10-40	104	1134-	3
	16-16	TotiPt of TotPl pi Trastx TrasTec	127	13	27904	25	1496	204+	24+
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v.	•	TriSM		7	74.20	20%	7	1312+	4 +
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4	'	7-10-20	-		10021	1070	27.	7	7
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7	6	LICKSON		94	12387		6V2	5V2+	2/2+
•	114	TubMen			21659	2%	1144	13%-	-
4	111/-	TurnP4			77407	2014-	111/2	13%-	. 14-
Ĺ		TmRd o	*		TAETA	2.5	44	13%	
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ak ak	~	15	4167	936	71/2	374	
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3 '9-21   19-19   6-41   73-4 - 26-4   22-4   46-551   19-5   74-1   13-4   6-7   74-1   13-4   6-7   74-1   13-4   6-7   74-1   13-4   6-7   74-1   13-4   11-9
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2 107/18 07-2 47-2 34-4-17 7 19716 295/4 187 47-2 34-4-17 7 19716 295/4 187 34-3-4-17 7 285/2 297 34-3-4-17 7 20715 7 37-3 37-3 11-2 627 7 20715 7 37-3 37-3 11-2 627 8 265/7 297-2 187-3 187-3 18-2 18-2 18-2 18-2 18-2 18-2 18-2 18-2
9 85285 22/5 111/2 4/64 56 4 56 7834 279 36 36 16 10 10 66/7 722015 7 35 379 116 26 26 66417 43 176 22/4 16 24 4 2271 37 22 30/4 36 4 21 6 7763 18/2 15/6 12/6 15/6 14/6 27 2766 28 3 76 4 36 14/6 27 2766 28 3 76 4 46 12/6 16/6 36 5 11/77 26/6 89 1 276 16/6 31 5 11/77 26/6 89 1 276 16/6 31
4 4568 1246 BM 916 6 7918 1819 1546 16 — 76— 5.2 19690 6119 464 5749 + 516 + 17.3 2106 576 3 716 + 36 + 12.0 5 11777 264 879 274 + 1479 + 165.3
6 7918 1012 1574 16 — 70 — 5.3 19690 6112 4474 5745 + 5745 17.3 2106 534 3 7745 36 + 12.0 5 11771 2674 870 2374 + 1475 + 165.3
31053 1536 964 11 - 136- 14.6

11 +1075 + 34.1 114-- 114-- 42.0

34h 14 26 16 ½ 20 ½ 4 ¼ 11 ¾ 5 ¼ 8 ¾ 7 ½ 20 ¾ 5 ¼ 15 ¼ 20 ¾ 15 ¼

The NASDAQ Performance in 1986 Weekly high, low and close of the NASDAQ composite index. Close

385 375 365 330

2751 16 h 8 h 7 - 5 - 417
2468 11 14 24 - 64 - 725
10 1164 12 46 18 + 14 + 259
44 4570 70 54 64 14 - 212
15 8984 2864 11 17 - 92 - 41
27 2715 96 4 19 24 + 84 - 24
12 247 519 4 10 27 + 94 - 24
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12 2457 18 95 10 27 + 94 - 24
12 2457 18 95 10 10 29 - 192
7829 197 146 10

| 1912 | 60% Constop | 1972 | 60% Constop | 20% | 17 | Courer s | 51% | 23% | Coure f s | 51% | 23% | Coure f s | 51% | 23% | Coure f s | 21% | May Coure

| 1314 DBA | 274 DBA | 274

25% 8% MARC
16% 4% MBI
16% 4% MBI
15% 4 MCI
7 55 SMILH
9 30 MMI
17% 13% MMI
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| 1.60 | 2.62 | 2.62 | 4.12 | 18.1 | 2.2 | 18.2 | 2.62 | 18.2 | 2.62 | 18.2 | 2.62 | 18.2 | 2.62 | 18.2 | 2.62 | 18.2 | 2.62 | 18.2 | 2.62 | 18.2 | 2.62 | 18.2 | 2.62 | 18.2 | 2.62 | 18.2 | 2.62 | 18.2 | 2.62 | 18.2 | 2.62 | 18.2 | 2.62 | 18.2 | 2.62 | 18.2 | 2.62 | 18.2 | 2.62 | 18.2 | 2.62 | 18.2 | 2.62 | 18.2 | 2.62 | 18.2 | 2.62 | 18.2 | 2.62 | 18.2 | 2.62 | 2.62 | 18.2 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2.62 | 2

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24.4 18.28 18.00 - 2.44 - 11.7
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10.72 9.04 10.26 - 1.75 - 8.1

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14.44 13.67 High Income
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15.69 14.73 Income
7.80 6.75 Mulficol
5.22 4.98 Munfil
7.27 5.23 NwCost
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1442 1868 1272 + 1477 + 141

1390 1101 1303 + 224 + 17

1290 9.78 1399 + 139 + 134

4472 1278 1349 + 139 + 134

4472 1278 1344 + 724 + 17

8.08 7.00 7.08 4

447 7.07 41 4.08 + 72 + 44

444 7.09 2.77 7.08 + 39 + 42

447 7.07 7.17 7.08 - 39 + 42

8.35 7.76 134 + 48 + 63

8.35 7.76 134 + 48 + 63

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8.30 7.75 7.87 + 48 + 48 + 57

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9.26 8.42 9.12+ .40+ .46
10.01 9.07 18.87 + .81+ .1
27.56 17.78 27.8 + .70+ .22+
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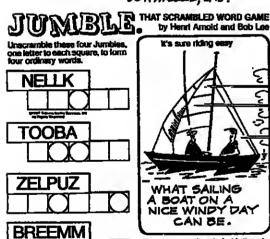
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#### D New York Times, edited by Eugene Maleska.



DO A WHEELE, DAD!"



KINKY YIELD MISHT PICKET
What part of a fish is like the end of a movie?

#### WEATHER

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### **SPORTS**

### **SPORTS BRIEFS**

#### World Cup Ski Races to Swiss, Swede

LAAX, Switzerland (AP) — Franz Heinzer won a downhill race Sunday to give Swiss skiers their 14th World Cup victory in 26 men's and women's races this

In Maribor, Yugoslavia, Camilla Nilsson of Sweden scored a surprise victory in a women's cup slalom. She posted a time of 1 minute, 23.59 seconds to edge Vreni Schneider and Corinne Schmiedhauser of Switzerland.

In the men's race, Heinzer was timed in 1:55.41 for the 3,625-yard (3,320-meter) Crap Sogn Gion course, ahead of Erwin Reach and Peter Wirnsberger of Austria. The three were among early starters in the event before fog covered the course. Organizers halted the race after 33 skiers had crossed the finish line. It resumed 45

minutes later when visibility improved.

Switzerland's Pirmin Zurbriggen finished eighth but, under a complicated scoring system in which only the top five results are counted, he failed to regain the lead in the overall cup standings still held by Italian slalom specialist Richard Pramotton. But Zurbriggen, who has won two downhills this season, kept his lead in that category, 78-76, over Heinzer.

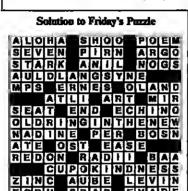
#### Czechoslovaks Beat Soviets in Hockey

CALGARY, Alberta (AP) — Goaltender Dominik Hasek stopped 19 of 21 shots Saturday night as Czechoslovakia upset the Soviet Union, 3-2, to win the gold medal at the Calgary Cup hockey tournament.

Czechoslovakia's captain, Dusan Pasek, scored a goal and added an assist.

Hasek made three brilliant saves early in the second period when the score was 2-0 for his team. The Soviet players, who had appeared almost invincible in the second period when the score was 2-0 for his team. round-robin games, seldom managed a sustained assault on Hasek. The Soviet

On Friday, Cliff Ronning and Wally Schreiber each had a goal and two assists as Canada beat the United States, 6-1, for the bronze medal.



#### Quotable

 Perm State Coach Joe Paterno, asked to compare his 1986 national champions to his 1982 title team: "I need a little time to think. I'm groupy, I had a couple of players in my room at 3

A.M. looking for a case of beer." (LAT)

• Jeff Ruland of the Philadelphia 76ers, on missing more than 100 games the last two years despite lifting weights, reducing his alcoholic intake and improving his eating habits: "I never had problems with Polish sausages." (LAT)

 Player personnel director Gil Brandt, on why no Dallas Cowboys were chosen for the Pro Bowl: "When you get down, you get kicked." (AP)

### Kookaburra III Gains Defender-Final Berth

By Ruth Youngblood

United Press International FREMANTLE, Australia Kookaburra III harnessed strong winds Sunday for a crushing 8:57 victory over stablemate Kookaburra II in the America's Cup defender semifinals to nail down one of two final berths.

Jubilant skipper Isin Murray became the first to qualify for the best-of-nine series beginning Jan. 14 to determine the boat that will defend the trophy Australia won in

Morray's triomph jolted the camp of cup holder Alan Bond.

#### AMERICA'S CUP

Jones. "There are only two races to excuse for not winning."

Australia IV picked up an auto-

Australia IV, here tacking behind Kookaburra II, was disqualified from Saturday's race.

Australia IV must win one of the matic six points with Saturday's was assured of another six points meter. Monday with a bye gnaranteeing

Kookaburra II still has a mathe-Jones. "There are only two races to matical chance of ousting Australia go and we've got to win one. If we IV and turning the finals into a don't beat one of the Kookaburas monopoly by Kevin Parry's boats. in the next two days we are not With 64 points, Kookaburra II good enough to be there. When you must win its match seams! Austramust win its match against Austrahave the fastest boat you have no lia IV and depend on Murray's beating Bond's flagship on Tues

elimination of Steak'n Kidney to will meet the winner of the best-ofaburra II or Kookaburra III to bold a first-place tie at 71 points with Kookaburra III. But Murray, co-designer of the Kookaburras, and New Zealand's fiberglass 12-

Jones is hoping for a rematch against Conner, the 1983 loser. "He's the biggest and meanest sucker in the forest," Jones said.
"Dennis knows we want him badly. We'd like to defend the cop on the same basis that we won it. He crumbled under pressure the last: time and he might to it again."

The emergence of Kookaburra III as the first final qualifier was the latest blow to the Bond camp, with Australia IV's having been disqualified from Saturday's race against Kookaburra II at a price of

The international jury overseeing the defender series found it was, Australia IV'e fault that its spinnaker tangled with Kookaburra II during a luffing duel on the reaching leg. The panel ruled skipper Colin Beashel violated a basic qualification of Australia IV in two days. right-of-way rule in the second dis-

In Sunday's 25-to-27 knot winds, Murray, a 28-year-old former skiff champion, got off to an excellent start with a 15-second lead over-Peter Gilmour. He increased the distance on every leg.

Murray's first cup experience, in 1983, was a baptism of fire. As skipper of Advance, a radical, ungainly 12-meter entered by a Sydney syndicate, he was eliminated after winning only two races.

Bond's Australia II went on to make nantical history by breaking the a U.S. winning streak of 132 years' duration and bringing the trophy to Perth.

**PEANUTS** 

BLONDIE



BEETLE BAILEY

ANDY CAPP

HEY, SARGE! YOUR HOROSCOPE SAYS YOU'RE COMING INTO A LOT OF MONEY!



BALONEY! I DON'T BELIEVE IN THAT STUFF

















DIDN'T YOU SEE MY STOP SIGNAL?







12 Month. High Low Stock, Yld, PE Vol. High Low Close Chips Chips

3 63 6733274,2094,539 +03 +149,0 43 637 31 17/6 24/2 12 54562 25/4 18 19 76 1479 25/2 13/6 25/2 + 9/4 64,9 12 15/2 13/6 25/2 + 9/4 64,9 12 16/9 77/4 5/4 13/4 14/4 9,1 25/4 31 9/2 4 45/6 47/6 50,7 23/5 16/5 10/6 12/6 450 25/7 18/4 12 3/6 - 5/6 3.4 458 15 7/4 8/6 - 24/6 22/6

27% USF 12 USF 22 USF 2 2 USF 2 US

NASDAQ Volume Total NASDAQ share volume for each year. 1986 26,658,897,000

19,281,412,800 15,158,819,587

15,908,547,400 8,432,274,800

4% 2% Zehntel 20% 20% Zenhili 4% 1½ Zenhec 10 3% Zeys 20 13% Zeys 21% 4% Zyys 21% 4% Zyys

The International Herald Tribune.
Bringing the World's Most
Interval of the World's

### Penn State Picks Off Miami, National Title

By Michael Wilbon

TEMPE, Arizona - D.J. Dogar's six-yard run with 8:13 renaming, two plays after Vinny Testaverde threw the fourth of his five interceptions, gave secondranked Penir State a 14-10 victory wer No. 1 Miami in the Fiesta Bowl and its second national championship in five years.

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Penn State Coach Joe Paterno ami's defense could cause him as many headaches as its vaunted ofiense, led by Testaverde, the Heisnan Trophy winner. "People think about their offense because the Miani offense excites you so much," Paterno said. "But the defense can be as overpowering as any in the

country."
Indeed, the Hurricanes sacked John Shaffer twice in the first series d the game Friday night. Fortunately for Penn State, its defense was just as good as Mi-mis, and John Bruno, the punter who had incited Miami with some carly-week comments, took his foot

9-, 2- and 11-yard lines. Miami started the game with decent field position. But two verde broke White's arm tackle, Miami started the game with de-

Charles Henry, the tight end, on fourth down at Penn State's 20, gained 21 yards to the 24. Miami want the offense to lose it."

We don't four yards into the end zone, and the four yards into the end zone, and the gained 21 yards to the 24. Miami want the offense to lose it." ended one drive.

The Hurricanes don't need good field position to move the ball. But they dropped four passes, named the ball over three times and committed four penalties early in the half. That was enough to negate their 133-7 edge in total yardage in the first quarter.

One of the fumbles, after a 24yard reception by Michael Irvin. had decided long since that Mi- allowed the Nittany Lions to begin at Miami's 44. But that series didn't last long. Dozier, Penn State's se-nior tailback, gained four yards, then lost three. Shaffer passed to Dozier on third and nine, but the play gained only three yards and Penn State called for Bruno. The next series didn't produce

any points, but it did demonstrate why Testaverde won the Heisman After Bruno had pinned the Hurricanes at the 9-yard line, Testaverde took too long to look for a receiver and Don Graham, a linebacker, sacked him at his 3. On third and 16, Testaverde was dangerously close to stepping on the out of his mouth and put it into back line of the end zone - which nome key punts. Three straight would have been a safety — and times he punted Miami down, at its equally close to being sacked by equally close to being sacked by imeman Bob White.

dropped passes, including one by then blasted out of the end zone

SOUTHWEST

FAR WEST
Arizona S4, Oregan S1, 48
Bloka 98, New Homeshire Col. 91, OT
Brisham Young 75, Colorodo S1, 67, OT
California 79, Southern Col 76
Genzaga 97, Whilman 58

Consigno 97, wateriam 36 Oreson 77, Artzana St. 69 Pocific 59, Col-Sonia Barbara 57 St. Mary's (Col.) 90, Seotile 63 San Diege 54, Ohio Northern 28 UCLA 95, Stonford 75 Wyoming 61, Utot 56

SATURDAY'S SCORES

intercepted Testaverde's pass inside the 15-yard line.

ping back to pass, was tackled from behind by Jerome Brown. The ball side the 15-yard line.

ami again couldn't move. It was of Bill Hawkins, a defensive end. clear that Penn State's defense who was on the ground. wouldn't permit any lengthy drives. The Lions asked only that their Penn State 23, and it took them offense not make a critical mistake. We don't want to kick the ball



"We've got some stuff for them."

struggled downfield and into Penn He mave have recalled those State territory. But Duffy Cobbs words when Shaffer, while drop-

After an exchange of punts, Mi-popped loose and against the chest The Hurricanes took over at the

> only four plays to make it 7-0. Alonzo Highsmith, who had fumbled once and dropped H pass, carried twice for 16 yards. Testaverde's pass to Henry gained six yards to the 1, then Melvin Bratton dove into the end zone with 6:38 left in the half. Shane Conlan, a Penn State line-

> backer, had said two days earlier that he couldn't wait to play "because we've got some stuff for them." But what the Lions needed just then was new stuff from their offense. And soon Shaffer, on third and 12 from his 37, completed his first significant pass, a 23-yarder down the middle to Eric Hamilton. Just when it appeared Penn State would stall again, Shaffer converted another third-down play by passing to fullback Tim Manoa for

Two plays later, after Manoa had recovered his own fumble inside the 5, Shaffer nearly passed into heavy coverage. But he finally, almost re-

11 yards to the Miami 6.

four yards into the end zone, and the game was tied, 7-7, with just over a minote to play in the half.

The third quarter was 15 more minutes of offensive frustration for both teams, although each forced turnovers in the other's territory.

First, Selwyn Brown tipped one of Shaffer's passes and intercepted it at the Penn State 40. Miami oeeded only two plays to get to the 25. But the Hurricanes' eighth penalty - illegal motion — put them back to the 30. And three plays later, Conlan stepped in front of Irvin to pick off a pass from Testaverde.

The Lions should have known their luck wasn't the best when Conlan, with nothing but green grass in front of him, stumbled and fell at the 25. Manoa carried twice, and fum-

bled on the second to give Miami possession at the 31. The Hurricanes got another break when Penn State's safety, Ray Isom, was called for pass interference at the 3-yard line. Miami was set back 15 yards on peoalty, and its frustration

reached a season high when Mark Seelig was wide to the right on a 28-yard field goal attempt with two minutes to play in the third quarter. Seelig hit on a 38-yarder in the final period, giving Miami a lead that was undone by Dozier's touch-



Chicago's Doug Flutie, pressured by the Redskin defense: "Things just weren't clicking."

#### **SCOREBOARD**

#### Basketball

U.S. College Results

NBA Standings EASTERN CONFERENCE Affiguite Division EAST Albuny, N.Y. 80, Westfield \$1, 72 Contalus 71, Colonie 44 Nilogora 95, Vermont 74 Signation 75, St. Lowrency 65 Siena 71, Boston U. 43 SOUTH Austin Peary 99, Millisom 72 Belmont Abbey 86, Son Francis 1 Division 22 7 259 — 21 11 .656 216 18 10 .64G 316 15 15 .500 712 15 15 .500 712 13 10 .419 10 Rollins 100, Coe 45

LA Lokers 24 6 .000 — 28 13 .606 51/2 10 14 .563 7 15 15 .580 9 13 18 .419 1)1/2 4 26 .133 20 

Detroit

Detroit

Detroit

Denitey 8-13 7-9 22, Johnson 16-18 2-2 222

Woolridge 12-20 5-6 29, Williams 8-12 4-7 20,
Rebonats: New Jersey 31 19/Hittens 111, DeHori 17-3 (Labribeer 13), Anatists, Hew Jersey 32

(Woolridge 7), Denroit 27 (Thomas 16),
LA Clievers

21 18 25 42-196

Person 13-20 3-4 29, Stiponovich 10-15 9-8 29,
Thickle 8-13-22 18; Woodson 12-28-8-25, Core
14), Indiana 49 (Stiponovich 10), Assists, LA.

18-19-18 19, Rebounds, LA. Cliepers 49 (Core
14), Indiana 49 (Stiponovich 13), Assists, LA.

23 (Volentine 8), Indiana 21 (Pleum13, Volentine 8), Indiana 21 (Pleum14, Long 39 27 27 57 37—138 34 27 22 33—129

22 4-7 20, Chambers 11-27 2-4 26, Reboosds: Seattle 63 (Lister 12), Dallas 67 (Danaldson 20, Assists: Spattle 19 (Young 9), Dallas 27 Flores 101, Philadelphia 27 27 24 25—104 Utch 25 24 25 2—17

20). Assess: Secrite 17 (Young 9), Doing 27
Charser 19),
Philipdelinkin 27 27 24 24—104
Uttin 28 24 25 22—19
Edirider Vo-13 18-1330, Robbinson 11-20-2-2-5;
Bolley 9-15 0-8 18, Grifffin 8-21 0-0 14, Rebennes: Philipourphia st il Borkley 143, Urbh 63
(Ecton 15). Assista: Philodelphia 20 (Cheeks
10), Urbh 26 (Stockton 11).
Housson
Delivera Vo-24 (Stockton 11).
Eneltsh 9-27 7-9 25, Lever 9-17 5-5 23, Rebetmäx Houston 40 (Olokuvan 13), Deriver 49
ISchaves 14). Assista: Houston 18 (Asiantefield 5), Deriver 28 (Lever 12).
Phennix

field 5), Deriver 28 (Lever 12).
Phoenix 24 36 32 26—118
L.A. Leibers 47 42 36 30—155
Jehanse 14-19 4-4 32, Werthy 8-11 4-7 28;
Pinckney 6-5-6-77, Dovis 6-14-5-6-17, Gottison 6-14-5-17, Adorna, 7-14-12-16, Reshounds: Phoenix 31 (Gottison 9-14, L.A. Loicers 30 (Green 12).
Amiets: Phoenix 28 [Humshries 7) L.A. Lakars 42 (Johnson 14).

ars 42 (Johnson 14).

Secrumente 24 25 31 25 315 32 31 6 Correct 14:25 3-4 25, Mullin 8-15 2-2 19; Theus 11-25 7-8 38, Thorpe 7-14 44 78, Referends: Secremente 52 (Thorpe 14), Golden State 52 (Correll 12), Assistar, Secremento 25 (Wilson 7), Golden State 32 (Florid 11).

Mantu 27 27 29 21—114
Millions 2-18 6-6-27, Wiffirm 6-11 3-4 15; WilLine P-13 2-73, Endron 5-11 6-19 16, Rebnauds;
Sev York 48 (Ewins 7). Attorde 41 Rollins
Af-Assista: New York 12 (Henderson 5), AlMile 28 (McGee 12),
20 22 24 31—97

MO 28 (AACGee 121, A. Ciberery 25 22 24 37 22—118 for Jersey 22 27 22—118 Brown 9-15 4.4 25. Geninski p-10 5-517; White 12 3-5 15. Come 4-9 5-0 12. Draw 4-16 1-2 12. International LA. Ciberery 38 (Come 14), New 6729-69 (Willicoms 17), Assister LA. Ciberery 2(Volenting-1), New Jersey 26 (Washine-10) 1.

### Hockey

(en Roddick) 4-12-25. Los Angeles 1 1 1 9-3 Voncouver 2 1 0 8-3 Listowich (12), Williams (8), Olome 116); Lidster (5), Hodeson 13), Tonti 114), Shets en 9est; Los Angeles (en Coprice) 4-124-2-24; Voncouver (en Melanson) 8-8-4-3-23.

Saturday's Results

Washington 8 1 0-Tocchet (13), Kerr (32), Zezel (171, Poul

America's Cup

(At Frementle, Australia) OFFENDER ELIMINATION

Kookaburra III

Cornell 69. St. Bonovento Doctmouth 69, Army 65 Boston 4 1 2—7
New Jersey 0 2 0—2
Byers (1), Addition 2 (10), Markwort (1),
Lorson 101, Johnston (6), Simmer (11): Brickley (5), Johnston (7), Shotten speci: Boston (on
Chevrier, MocLeon) 18-13-11—42; New Jerore \$5, West Chaster 65 Yzerman 2 (14); Action (7). Shots on seal; Minnesota (an Stefant 7-10-12--27; Detroit 1 8 2—3
Howerchuk (25), Humel (12), Neuteid (8),
Mexcleon 2 (17), Beschman (7); Andreythuk
(11), Tucker (9), Foliono (11); Shets on seet:
Witenbes (an Barrasse) 14-21-5—44; Buffale
(an Raddick) 4-9-12—25.
Lus Angeles
Vancouver

Ala-Birminsham BS, South Alohama 80
American II. 44, E. Corolina 33
Duke 79, Virsinia 63
Fiorido 87, Georgia 80
Georgio Tech 65, Walke Farest 59, OT
Jucksonville 99, Florido 51, 78
Junes Aladison 90, George Mason 77
Kentucky 63, Auburn 60
Louisville 79, Rutpers 49
New Orleans 77, Oktohema 51, 68
N. Corolino 51, 69, Maryloud 47
Richmend 68, William 8, Atary 66
South Florido 68, Old Dominion 52
Stehson 57, Mercur 56
Tompa 89, Cor 63
Tennasses 81, Venderbill 72
Tenn-Chaffanoosa 64, 8, Tennasses 51, 63
Virsinia Tech 98, Son Proncisco 51, 41
ANDWEST
Alcon 68, Younsstown 51, 66
Bradiev 79, Detroit 59
Cent. Allchigan 75, Bowling Green 61
Defaul 89, Devitan 64
8, Illinois 58, 5, Illinois 57
Evansyllie 79, Albard I (Ohia) 69
Illinois 55, Alchiwa 51, 59
Iowa 80, Northwestern 44
Kent 51, 57, Boil 51, 79, OT
Americks 51, 61, Missouri 59
Altensert 66, Wissouri 57
Altensert 66, Wissouri 57

Kent St. 81. Boll St. 79. O'T
Memphis St. 41. Missouri 37
Minnesoto 69, Wisconsin 67
Nebrosto 76. Creighton 60, O'T
Ohio U. 40, E. Michigon St. 72
St. Louis 47, Indiana St. 44. O'T
W. Kentucky 74, Butler 72, O'T
Wichito St. 79. Pan American 72
Boylor 59, So. Methodist St. O'T
Houston 48. Texas Tech 45
Lamer 73. Marson St. 45
Texas 77. Rice 22
Texas Christian 80. Arkonsos 77
FAR WEST

FAR WEST
Bolse St. 78. E. Montone SS
Bristom Young 77, Wyoming 74
Fresse St. 65. Fullerien St. 47
Gonzopa 79, Idohe St. 62
Idohe SP, Haweit-Hite 61
Lavela Cool, 114. U.S. Internation
Marquette 83, Cotorado 69
N. Arizone 66, Brooklyn Col. 62

N. Arizono 65, Brooklyn Col. 62
Nev.-Los Vesos 114, Col-Irvine 72
New Mexico 88, Son Dieso St. 84
Oregon 55, Arizono 54, OT
Portland 67, Montana 65
Son Jose 54, 73, Long Beach St. 56
Sonto Clara 82, Sentile 63
St. Marrys (Col.) 67, Montana 51, 60
Tangel-El Dean 84, Howati 71 Texast-E) Pass St., Hawati Usch 78. Colorada St. 48 Utch St. 77. New Mexico S Winthrop 75. Air Farce 66

TOURNAMENTS

First Raised
Clemson 10, Fordhom 16
Howell Pocific 125, Alesto-Feirbanks 100
Championship: Clemson 73, Hawell Pocific 74
Taird Piece: Fordhom 107, Ale. Feirbanks 22 160 Hertlage Druke Classic First Record Prote 61, Texas-Arington 70
Texas A&A 73, SE Louisiano 76
Champleachip: Orake 66, Texas A&A 58
Third Piece: Texas-Ari 67, SE Louisiano 62

Third Piece: Texas-Art. 67, SE Louisions 62
Le Jetto Closaic
Piest Rowad
Col-Son Dieso 79, Ctork, Moss. 78
Cornesie Melion 68, Rochester 64
Sooser Invitational
Piest Rowad
Accinese 51, 79, Chicago St. 74
Ohtohomo 77, Artomism 81, 57
Commitmabile: Oktohomo 68, McNese 51, 61
Third Phocs: Arkoness St. 57, Chicago St. 51
Wooth, & Jeff, Toernoment West, & Jeff, Toernoment First Round Usesid BS, SI, Vincent 76 Wash, & Jeff, 82, Case Western 69

### National Hockey League Standings

Lawton (9), Roberts 131, Shots on Boal; De-troll (on Beoupre) 8-47-21; Minnecoto Ion Stefan) 14-12-9-35. Caleary 2 8 2-4 St. Louis 2 17-7 Wickenhelser (7), Hainter 2 199, Gilmour (15), Postowski (11), Reeds (6), Cavallini (8); Fotiu (5), Postlonski (9), Hunter 11t, Multen (21), Shots on Bool: Caleary (on Wornsley) 13-12-13-08; 51. Louis Jon Vernon, Lernelini 14-164-38. Edmonton 1 4 3-8 Los Asseles 1 8 8-1 HCK Division

W L T Prs CF GA

26 11 2 54 144 107

19 17 2 41 147 138

14 16 7 39 144 138

16 77 6 38 139 156

16 20 3 35 145 181

12 20 4 32 117 151 Los Aspelos 1 8 6—1 MacTovish (111, Coffey 2 19), McClelland 2 15), Grežyk (40), Kurri (21), Summonan (4); Duchesne (6), Shots on goal; Edmonton (an

### **World Cup Skiing**

(At Look, Switzerland) L Franz Heinzer, Switzerland, 1 minute

54.51 seconds
2. Peter Wirnsberger, Austria, 1:54.86 2. Peter Winsserger, Austrio, 1:54.86
3. Erwin Resch, Austrio, 1:54.91
4. Doniel Mohrer, Switzerland, 1:54.92
5. Michael Mohr, Italy, 1:54.94
6. Donilo Sbardellotta, Italy, 1:55.01
7. Korl Alaboer, Switzerland, 1:55.21
8. Pirmin Zurbrissen, Switzerland, 1:55.48
9. Marc Girardoff, Lycembourg, 1:55.47
10. Mocket, Wissenballer, Miss.

MEN'S OVERALL STANDINGS 1. Rictions Promotion, Italy, 118 points 2. Pirmie Zurbrissen, Switzerland, 112 Mortus Wasnieler, twist Germany, 104
 Joel Gaspot, Switzerland, 100
 Incemor Steamark, Sweden, 91
 Bolan Krital, Yongslavia, 69 7. Fronz Heltzer. Switzerland, 67 G. Robert Erlacher, Haly, and Peter Muller,

Switzerland, 62 10. Oswald Yotsch, Haly, 55

2. Vreni Schneider, Switzerland, 41.91-41.93—1:22.84 1. Corlane Schmidhauser, Switzerland,

4. Marketa Svert. Yurgestavia. 42.48-42.05—
5. Erika Hess. Switzerland. 42.48-42.17—
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1 Chicage 8 2 1—3
Hartford 9 1 1—2
Secord (18), Ludgik (5), Marray (4), Ferrore
(13), Cole 11), Stocks on seel; Chicage Ion Liut!
4-124—24; Hartford (on Sauvel 17-142—4).
Boston 1 2 2—5

#### **European Soccer**

N.Y. Rangers
Quebac
Jensen 2 (5), Larouche (12), Greschier (4),
Poddubny (21): Brown (4), P. Steshiv (13),
Sbetson ged: N.Y. Rangers Ion Gasselin) 9-510-24: Quebac (on Froese) 14-19-4-1,
Philadelphia 1 2 1-4
utashinarina 8 1 9-1 RNGLISH Figst Drvision
Asion Villa & Northeshorn Forest 9
Leicester & Shetffeld Wednesdoy 1
Liverpool I, West Horn 0
Luton I, Chesson 0
Monchester City I, Oxford 9
Newcostle I, Caventry 2
Morwich I, Charlton I
Queers Park Romeers 8, Everton 1
Southampton I, Manchester United 1
Wimbledon 2, Worldon I
Arsenol Z, Toffeshorn 1
Polats standings: Argenol 51; Evertor 3); Halcher (4). Suets acquest: Philodelphia n Mason) 18-7-12—25; Washington Jon Hextail 7-72—21.
New Jersey

1 1 8—3
Yourano

6 2 2—7

M. Ihnacok (3), lofrate (4), Leoman (11).
Courinoil (17), Volve (11), Saining (4), Domphousse (11): Adoms (13), Broten (14). Shets en sust: New Jersey (on Wrespet) 7-10—23;
Toronto (an Chevrier) 17-15-18—0.
Dehnet Points standings: Arsenol St; Everton 47; Liverpool 42; Nottingham Forest, Luten. Nor-

Liverpool 42; rentmantan Protest, Limin Nor-wich 37; fortaminan 32; Coventry 35; Warabie-don 25; West Ham 34; Wetford, Sheffield, Wedinasdov 33; Manchester United, Oxford 29; Queens Pork Rangers 27; Manchester City 26; Southometon, Chetseo 20; Chortlon, Leicester, Asten Ville 34; Newcastle 21. ITAL IAM EIPST DIVISION

Leicester, Aston Ville 24; Newcostle
ITALIAN FIRST OIVISION
Ascoli 0, Smeach 0
Aveilling 0, Empoli 1
Come 0, AC Allian 1
Florenting 3, Nepoli 1
Inter Allian 1, Alotonig 0
Juventus 2, Verono 1
Sampdoria 0, Rome 0
Udinese 1, Terino 1
Poiets standings: Inter Allian, Nepo x-Stecki's (Lidery 5 37 24 (x-accused free competition) Saferday's Results Stecki's Kidney, Phil Thompson, det. Kooko-burra III, Islin Murray, 37 seconds. Australia IV, Calin Beashel, det. Kookobur-ra II, Peter Gilmour, 9:41; Australia IV dis-qualified, other protest, points owarded to

Polets standings: Inter Milan, Nopoli 20; Milan, Juventus 18; Roma, Verona 16; Somederia 15: Como 14; Torino, Aveilino 13; Fiorentino, Empoli 11; Brescia 10; Atalanta, Asco

#### Transition BASEBALL

BASEBALL
Assertion League
TEXAS—Signed Steve Buechela, infletion,
to a one-vear contract,
TORONTO—Amounced that Dennis
Lamp's grievance oscilest the town was de-nied by baseball profitrator George Nicolau.
Metidool League
SAN DIEGO—Named Doos Duennes direc-tor of studium operations.

BASKETBALL BASKETEALL
National Emissional Association
BOSTON—Sissed Conner Henry, guard, to
a 10-day centract.
CHICAGO—Traded Steve Calter, guard,
and a second-round frost pick to the Philodelphilo Years for Seddie Threatt, guard.
MILWAUKEE—Placed Sidney Monoriet,
guard, on the Injured list, Signed Junior Bridpenson, guard, to a 10-day centract,
NEW YORK—Placed Keany Walker, forword, on the Injured list, Signed Stewart
Grunger, guard, to a 10-day centract.

HOCKEY
Mattend Heckey Langue
N.Y. RANGERS—Traded Mike Ridley, center. Bob Crawford right wing, and kelly
Miller, left wing, to Washington for Bobby
Corporate, center, and a 1987 second-round
straff pick.

### By Michael Janofsky

New York Times Service

CHICAGO - The Chicago Bears' season of success and turmoil came to a stunning end here Saturday when the defending National Football League champions were beaten by the Washington Redskins in the divisional round of

The 27-13 loss, a shocking development in light of the Bears' 14-2 regular season hot not in light of

#### NFL PLAYOFFS

will win the Super Bowl for the seventh consecutive year.

As victors, the Redskins, who were 12-4 in the regular season and 19-7 winners over the Los Angeles Rams in the National Conference wild-card game six days earlier, will play the winner of Sunday's game between the Giants and the San Francisco 49ers (in either case, on the home field of the winner).

"I guess maybe my dreams didn't come true this year," said Coach Mike Ditka after reiterating some of the difficulties the Bears ball history.

"It's a big disappointment to League in 1970.
us," Ditka added. "We've been The Giants rolle

their succession of quarterbacks, thus assures that a different team

us," Ditka added. "We've been The Giauts rolled to a 28-3 half- Foothall League championship, plagued by turnovers all year. To-

day, we had some critical ones at the wrong time." play of Jay Schroeder (he twice turned blitzes into touchdowns), by From the Redskin perspective, the solid second-half running of victory was marked by the brilliant George Rogers and by the relent
Schroeder, who completed 15 of 32 passes for 184 yards, was able to From the Redskin perspective, the solid second-half running of

### Giants Win, Jets Beaten

Bears Are Dethroned by Redskins, 27-13

The Associmed Press

downs, Joe Morris ran for 159 yards and the Giants defense foiled one of the NFL's top offenses. Except for the first three min-

utes, when San Francisco's Jerry Rice fumbled away a sure touchdown, the Giants were totally dominant, winning their 15th game in 17 starts to move into the National Conference title game oext Sunday.

In Cleveland, Mark Moseley kicked a 27-yard field goal in the second overtime period Saturday, giving the Cleveland Browns a 23-20 American Conference playoff victory over the New York Jets in the third-longest game in pro foot-

the NFL and Ameri

the final 50 seconds, then scored EAST RUTHERFORD, New three more in the third quarter. In Jersey - The New York Giants the second half, San Francisco was moved within a game of their first forced to go with Jeff Kemp at Super Bowl by thrashing the San quarterback instead of Joe Mon-Francisco 49ers, 49-3, on Sunday as tana, Montana left with a concus-Phil Simms passed for four touch-sion when Jim Burt ran into him just before the half. On the play, Lawrence Taylor picked off a pass

> The loss was the worst suffered by the 49ers since a 56-7 loss to the Los Angeles Rams in 1958.

> and returned it 34 yards for a

In Cleveland, Moseley had capped a 10-point rally in the final two minutes of regulation, tying the game with a 22-yard field goal with seven seconds to play. But Moseley missed to the right with 8:53 to play in the first overtime period. He made up for it 2:02 into the second overtime.

The only pro games to last looger had against Washington. They included two interceptions and two fumbles and a less than Bear-like defense.

The Giants' 46-point victory were Miami's AFC playoff victory over Kansas City after 22:40 of playoff game since the merger of overtime on Dec. 25, 1971, and the the NFL and American Football Dallas Texans' triumph over the only caused the turnovers bot also Dallas Texans' triumph over the Houston Oilers for the American

once by what had been the league's coverage, they couldn't cover us." up since the first Sunday of the

land, 41-31.

"We had a great opportunity to go out there and do something, and I felt comfortable," said Flutie, who joined the Bears in midseasor and got his first start in a 24-10 victory over Dallas at the end of the season. "The fact that I hadn't been here long had no effect on what happened. Thiogs just weren't clicking. The ball floated oo me a little, and I couldn't throw it where

Yet it was hardly just Flutie who caused the downfall of the champions. Walter Payton, the ontstanding running back, was held to 38 yards on 14 carries. He also lost the ball on a third-quarter fumble at the Washington 17-yard line, when the Bears were trailing, 14-13. The Redskins then drove 83 yards for their third touchdown.

done a reasonably solid job with their defense, despite the two touchdowns they had allowed. But give Schroeder credit for that. On the first, he watched Gary Fencik, the free safety, burst through the middle, leaving Monk to beat only Mike Richardson, the cornerback On the second, Schroeder caught and Wilber Marshall, the outside linebacker, again leaving Monk

what I want, you buy a Volks-wagen, I buy a Nissan, better dead Gentry ran the ball back 48 yards, But on the next kickoff, Dennis

a sterile, official, pasternized, homogenized National Collegiate life," Ditka said. It did, briefly. Neal Anderson ran around the left sia — one brand of toothpaste, one for 13 more to the 18.

On the next play, Flutic handed off to Payton, who hit the left side, as he has done so many times. This time, he found it unforgiving, as the Redskios right tackle, Darryl Grant, knocked the ball loose and

Then the final indignity: The Redskins moved smoothly downfield on the ensuing drive, and on a first down at the Chicago 18, Richardsoo was called for interfering with Monk in the end zone. That gave Washington a first down at the I, and two plays later Rogers

## 

playing for the title, saying, "When al title, of having an impartial panel only patriotic.

Honda-Mitsuhishi-Suntory Sayon-like a crusader. He thinks his teams ara Bowl in Tokyo. The winner will of 1968, 1969 and 1973 were jobbed receive \$10 million and the loser \$5 out of consideration for the nationmillion, just like a heavyweight al title because there was no way to

In the 1969 season, his team beat

What's wrong with a system that mixes anarchy with conference loyalties, cold hard cash with the clear. The winner of this game will magic wand of presidential intercession, the ingenuity of

network bowl system, and when Paterno magnates bumping talks it is worth listening. He has just won his second championship up against the with Penn State's 14-10 victory polls of coaches and football writers?

toon of award-winning real estate as in the balloting by coaches and agents in their citrus jackets — football writers. were able to cut a deal with NBC-TV and Penn State and Miami and fan, a certain Richard M. Nixon, put a game on prime time on Jan. 2, then employed as a public servant after all the other bowls had gone to sleep.

the employed as a public servant in Washington, D.C. Nixon had attended the Texas-Arkansas game

because a series of winter storms the winner of that same would be kept people huddled in front of the champ for the year.
tube near midnight in the East, as "I don't understand how Richthe Heisman Trophy winner, Vinny
Testaverde, moved his team down
the field before being intercepted.

Testaverde intercepted.

Testaverde intercepted Reasonably fresh from a few Paterno told the Penn State graduhours' sleep. Paterno came to the ates in June 1973.

Paterno has always blamed one

tasks) choose the two candidates. Paterno, deservedly the Mr. Clean of college coaches, went even further Saturday. He said he didn't want to interfere with the bowls,

and would prefer "four teams com-ing ont of the bowls, playing semifinals and finals, spreading it around, a couple more weeks of college football, it's exciting." No coach is more entitled to this grandiose vision than Paterno, a voice of conscience and humor and rationality for his 21 seasons. But as

the wise old men used to say, whit-

tling on the front steps of the general

store back home in the picturesque

hollows of central Queens, "If it ain't broke, don't fix it." What's wrong with a system that mixes anarchy with conference loyalties, cold hard cash with the magic wand of presidential intercession. the ingenuity of network magnates bumping up against the polls of coaches and football writers?

I know I've said this before, but I like the suspense every fall of seeing who will ante up the most bucks to lure scholar-athletes to some warm spot on the map. I like descending hordes of bowl officials, with their exotic accents, calling everybody "Hoss" and "Buddy" and "Sen," wearing those bright coats like a technicolor television test pattern.

This is America. Lee Iacocca told me so. Freedom of choice: You believe what you want, I believe alone on Richardson. than Red

I'm not sure that the prospect of a sterile, official, pasteurized, hoplayoff isn't some plot straight from the Kremlin. I've been to Rusbrand of coffee, one political party.

next fall to watch the Fiesta Bowl try to fend off some other new bowl morning after conference Saturday and put in his annual plug for a national playoff system.

Now Paterno has won two unofont on the block, its promoters wearing day-glo jackets and promising to play in prime time in Death Valley. on the block, its promoters wearing Monte Coleman recovered. national playoff system.

"I can't believe that ... that this wasn't a great showcase for college football," Paterno said. "Kids try-

ing to win it. That's what it's all ward prime time.

The promoters here were talking a different major top-rated and second-rated teams bowl each year to decide the nation-playing for the side several table.

Ward prime time.

The promoters here were talking a ward prime time. The promoters here were talking a ward prime time. The promoters here were talking a ward prime time. The promoters here were talking a maswer out of a telephone official answer out of a telephone official since, but hey, free enterprise—it's

fense, especially against the run. neutralize Chicago's vaunted pass

quicker releases and, on the two touchdown passes, by finding the receiver — in both cases Art Monk in single coverage. A 28-yard scoring pass to Monk

in the first quarter gave the Red-skins a 7-0 lead. A 23-yarder to him in the third quarter put them into the lead for good, 14-13. The other Redskin scores came

on a 1-yard plunge by Rogers — only the fifth rushing touchdown the Bears yielded all season — and two field goals by Jess Atkinson, who joined Washington before the last game of the regular season.
"Going in, we felt the big thing was the pass blocking, Schroeder, who was sacked just

best defense during the regular season. "I knew if we could get single The 27 points also represented the most points the Bears had given

season, when they defeated Clevebefuddled Doug Flutie, the Bears quarterback, with a good mix of

man-to-man and zone coverage.

I wanted to." Flutie's one moment of triumph was a 50-yard touchdown pass to Willie Gault that tied the score, 7-7. in the second period. By the end, he had completed only 11 of 31 passes for 134 yards.

If one play stood as a monument to the frustrations of a season of constant change at quarterback (in order, Jim McMahon, Mike Tomczak, Steve Fuller and Fluue) and periodie bickeriog between the players and Ditka, it was Payton's fumble — his sixth in the last seven

To that point, the Bears had Dave Duerson, the strong safety,

giving Chicago a first down at the Washington 42.

corner for 11 yards. Then Calvin Thomas cut through the left side

was over for the score and a 21-13

TOURNAMENTS
Alue Devil
First Round
Foirfelph Olckinson 78, Sam Houston St. 75
U11co 63, Cent. Connecticut 57
Chambionship: Fair. Dickinson 78, U11co 54
Third Place: S. Houston St. 62, Cent. Conn. 27
Filerido Southern Tournoment
Fins Southern Tournoment
Fins Southern 104, Seringfield 60
Lehlah 74, St. Francis, Po. 72
Chambiosable: Lehlah 74, Fiorido 50, 72
Third Place: St. Francis, Po. 73, Springfield 69
Hawell Pacific Investigated
Chemison 96, Fordham 86 T (Dow's 9), San Antento 21 (Robertson, Dowibs, Sundvold-4),
23 27 19 24— 93
Allevature
23 31 24 24—194
Allevature
23 31 24 24—194
Allevature
Pierros 15-16 7-9 27, Cumminus 19-15 5-7 27,
Astaburs 4-10 3-8 19, Horner 4-15 6-0 14, ReAllevature
40 (Sitton 14), Assists: Crivational 18
Price 4), Millevature 28 (Presser 10),
Astists
22 27 42—114
Aparton
23 28 33—134
Allevature
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26 28 34 33—134
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27 28 33—124
Allevature
28 31 36 29—117
Alches
29 32 33—124
Alches
20 32 Sanday's Results
Kookaburra III, lan Murray, det. Kookaburra II, Peter Glimour, 9:27.
Alanday's Race Australia IV vs. Kookaburra II Monday's forecast: Southwestert mt. Hg. 8 7 8 3—10 9 3t. 8 7 8 7—14

Individual Statistics RUSH (NG.—Allorni, A. Hidarnith 10-119, Brotton 11-31, Williams 5-22, Testoverde 9-Iminus 107, Penn St. Deuter 20-99, Monoo 8-34. Smith 4-13, Roundires 1-3, Thomas 1-(Iminus 3), Shatter 4-(Lainus 30), PASSING.—Miami, Testoverde 26-50-5-205. Penn St., Shatter 5-16-1-53.

**Football** 

Minimit, Fig. 9 7 8
Min—Brotten 1 run | Cox kick)
PSU—Sterfer 4 run | Manco kick1
Min—Es Seolip 38
PSU—Dazier 6 run (Manco kick)

repri al, Statter >191-54.
RECEIVISS —Allomb Be, Blodes 5-11, Irvin 5-55, Petrimon 4-27, A. Highemith 3-53, Brotlon 3-52, Henry 3-24, Williams 2-25, Roberts 1-3, Penn St. Doctor 2-12, Hazmiton 1-22, Mango 1-12, Siverling 1-6. HOCKEY MISSEO FIELO GOALS—Mismil, Seeile 28, Penn. St., Manco 49.

### VANTAGE POINT/ George Vecsey

New York Times Service you're a competitor, you want to (including, one assumes, Nixon, PHOENIX, Arizona — March beat the other team. Poise and de who is more than available for such 1997. Liberty Baptist College is termination in the chutch." about to play Boston College in the Pardon the coach if he sounds

fight. Don King is the promoter, of prove themselves. Liberty Baptist and Boston ColMissouri in the Orange Bowl, 10-3, lege are the only undefeated teams to finish with an 11-0 record but in the land because Michigan has was outpointed by undefeated Texlost in the Rose Bowl for the 83d straight year and Southern Meth-

odist, in its first year back from a long suspension, has lost in the Cotton Bowl.

At halftime of the Sayonara Bowl, the amiable color man, Brian Bosworth, interviews the new president of the United States. Wearing his legendary "rose-colored" dark glasses, President Joe Paterno pronounces: "Let me make it perfectly

be national champion."

What's so bad with this picture? What's wrong with the annual survival-of-the-fittest, money-talks, freebooting system of bowl games determining an unofficial champion? Paterno would like to change the

over Miami in tha Fiesta Bowl Friday night. This game was obviously for the national title because the Fiesta Bowl hustlers — looking like a pla-

The game must have been a huge during the regular season and had success for the television people, declared on national television that

### Sherlock's Hundred Years

By Rebecca Brite al Herald Tribune

T O members of the Baker Street Irre-gulars of New York, the Sherlock Holmes Society of London and like-minded scholars around the world, the anniversary coming up this year is offi-cially no big deal. The centennial, they say, was in 1954, 100 years after the master's birth. And, of course, he never died, but lives still on the Sussex Downs, keeping bees.

Yet the rest of the world is taking lively note: 100 years ago, the greatest detective of all time made his first bow in print. Mystery buffs from many nations and at least three separate continents will turn out for events such as workshops, symposia and tours to sites that figure prominently in the Sacred Writings (or Saga, or Canou, as Sherlockians variously call the

body of tales about their here). Even the Sherlock Holmes Society and the Baker Street Irregulars will not exactly ignore the anniversary when they meet Tuesday and Thursday, respectively, for their annual dinners. So noteworthy is the occasion that the London group, which usually gathers at the Charing Cross Hotel, will assemble at the House of Commons.

"A Study in Scarlet: Being a Reprint from the Reminiscences of John H. Watson, M.D., Late of the Army Medical Department" was rejected by several publishers before Ward, Lock & Co. bought the manuscript for £25 in October 1886. More than a year later, in Beston's Christmas Annual of 1887, the world read these words for the first time: "'Dr. Watson, Mr. Sherlock Holmes," said Stamford, introducing us. "How are you? he said cordial-

ly. . . . You have been in Afghanistan, Deroeive." The question of just why those lines should have become immortal has inspired reams of scholarly work, not to mention pseudo-scholarly, but it remains largely unanswered. No matter: Sherlock Holmes's grip on the public imagination

has never weakened in his first century.

One measure of the degree to which the great consulting detective acquired a life of his own is that he has an entry in the Encyclopaedia Britannica, albeit under S rather than H. Not only does it appear to be the only entry devoted to a (dare one say it?) fictional detective, it is longer than many of the Britannica's entries on nonfictional figures. Holmes, it says, "became the prototype for the modern mastermind detective and generated the most enduring tradition in detective fiction." The official line in societies such as the



From Punch magazine: Holmes and his captive, Cousn Doyle.

Baker Street Irregulars is that this tradition owes its strength to Watson, whose literary agent was one Arthur Conan Doyle. In the infinitely less interesting real world, Couan Doyle felt himself a prisoner of the character he had created. In 1893, on a trip to Switzerland with his wife, Conan Doyle visited "the won-derful falls of Reichenbach, a terrible place, and one that I thought would make a worthy tomb for Sherlock, even if I buried my banking account along with him." A few months later, Conan Doyle killed Holmes, as he thought, in a con-frontation with the evil Professor Mor-

iarty at Reichenbach Falls. Today the falls and the nearby town of Meiringen, where Holmes and Watson stayed, are pilgrimage sites for devout Sherlockians. In early May, members of the Sherlock Holmes Society in Victorian costume will be met by Hans Thoeni, director of the Sporthotel Sherlock Holmes in Meiringen, and escorted to the falls, where the fatal struggle will be re-

Switzerland's other chief attraction for students of the Saga is the Château de Lucens, between Lausanne and Bern, where Conan Doyle's son Adrian housed his collection of Holmes memorabilia. François Lugeon of the Conan Doyle Foundation in Lausanne said the visiting Holmesians would be treated to a reception at the château, whose Sherlock Holmes Museum includes what is widely considered the finest re-creation of the sitting room at 221B Baker Street.

Since, as Canonical scholars have more or less convincingly demonstrated, both Holmes and Watson spent time in the United States, it is not inappropriate that some of the most active Sherlockian groups are American. Indeed, the Baker Street Irregulars, founded by the writer Christopher Morley and other enthusiasts in New York on Jan. 6, 1934, was the

prototype of these groups.

Peter Blau of Washington, editor of The Baker Street Journal, said the centennial year's activities would include a convention in the Los Angeles area in March; a gourmet Sherlockian dinner in May at the Culinary Institute of America in Hyde Park, New York, with all the food related to "A Study in Scarlet"; a workshop at the College of William and Mary in Williamsburg, Virginia, in July; and a weeklong symposium at Stanford University in Palo Alto, California, in

"I don't want to give the impression that all these gatherings are being held because of the 100th anniversary, but they will certainly be tied to it," Blan said. "There are a number of books planned. A group of Sherlockians is putting together a book that will essentially present the 12 Sherlock Holmes stories that Conan Doyle thought were the best," and a man in Minneapolis "is going to publish a fine-press reprint of 'A Study in Scarlet.'

The Japanese are also ardent Holmes fans. The Japan Sherlock Holmes Club, which has branches in Tokyo, Kyoto, Nagoya, Kobe, Sendai and Shirakawa, is looking forward to celebrating not only the "Study in Scarlet" centennial but its own 10th anniversary in 1987.

Its founder. Tsukasa Kobayashi, a professor of psychoanalytic counseling at Sophia University, said Japanese Holme-sians would throw a double anniversary party in February. A more serious commemoration of the centennial will be a special review containing essays on Holmes and the Canon by 20 writers. The club "issues an annual review of Sherlock Holmes in the Japanese language," Ko-bayashi said, "but this special issue on the centennial anniversary will come out at the end of the year."

Kobayashi, who has translated critical studies of Holmes and Conan Doyle into Japanese, said the club had focused at first on the stories and cases of the Canon but had shifted its interest in recent years to "the civilization of Victoria England," maintaining that the roots of modern-Japanese society are found therein.

Back in London, where so many of the
Holmes adventures are set, where the



detective finally surfaced when Conan Doyle was forced by his banking account and public opinion to resurrect his troulesome creation in 1903, the Abbey National Building Society has its main of-fices in Baker Street on the site that would include 221B if it were not that now, as in Conan Dovle's day, the address does not exist. Abbey maintains a "secretary to Mr. Sherlock Holmes" to handle the many letters that are still sent

to the great man. Other than the dinner Tuesday in Westminster, however, the anniversary is not much being marked in Britain. (It is typical of Holmesian scholarship, incidentally, that Jan. 6 was determined to be the detective's birth date because students poring over the Sacred Writings noticed that, while Holmes often quotes Shakespeare, "Twelfth Night" is the only

play he quotes twice.) Stanley MacKenzie, owner of the Sherlock Holmes Reference Collection in London, has published a commemorative postcard illustrated with the cover of Beeton's Christmas Annual and other items from the collection of Holmesiana that he has been amassing since 1946. And he will be at the dinner. But that is a

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strictly private affair, for members only. There appear to be no events planned in Britain that the public may attend. Essentially, in the detective's home-

land, "you are a member of the Sherlock Holmes Society or you're not involved," said Captain Bill Michell, secretary of the society and its former charman.

Perhaps it is just as well. Enthusiasts

have always made their private pilgrimages to sites rich in associations with the Canon — Montagne Street ("just round the corner from the British Museum"), where Holmes first lodged in London; Watson's beloved New Forest, where Conan Doyle is buried; the tors, moors and mires of Devonshire ("Dr. Mortimer looked strangely at us for an instant, and his voice sank almost to a whisper as he answered: 'Mr. Holmes, they were the footprints of a gigantic hound!'").

They all exist most truly, as the Holme-sian Vincent Starrett put it in a line much loved by his comrades, "in a romantic chamber of the heart: in a nostalgic country of the mind: where it is always 1895."

Mavis Guinard in Switzerland, Christine Chapman in Tokyo and Fred Farris in Washington contributed to this article.

### LANGUAGE

### Slamming the -gate

By William Safire WASHINGTON — The news about the nomenclature of the arms scandal is that -gate is dead as

a combining form. In European newspapers, Iran-gate was tried, but Americans did not pick it up; doves here have tried to shift the focus to Nicaragua by calling it contragate, but hawks re-sisted; Northgate, after the Marine lieutenant colonel in the center of the mess, was too specific and lim-

What catchy moniker should be applied to the current crisis? Suggestions, mostly facetious, have ranged from *Ironamuck* to *Gipper-dimmerung*; it is as if a scandal without an agreed-upon label lacks the identity that turns a story into history. However, the grand tradi-tion of Crédit Mobilier, Teapot Dome and Watergate, and corrup-tion's lesser symbolic tradition of Deepfreezes and vicuna coats, has been interrupted this time. Perhaps because there are too many suggested names, or because the scandal has not found a locus (Armsfor-hostages? Secret dealings wrongly withheld from Congress? Diversion of funds?), the business of naming the scandal is in more disarray than the Reagan adminis-

W HEN may a newspaper properly use the slang verb to pee?

John Irving, the novelist, called me to protest a decision made by The New York Times not to use that widely used cuphemism in a book review he had written of Seven Rivers West," by Edward

One of the characters in the lusty tale, which frving reviewed favor-ably, is a trader known for his prowess in long distance urinating. The reviewer felt it important to refer to the character and his talent. Although authors of the stature of John Irving are cited in dictionaries to illustrate the development and acceptance of words, the following line was published in the Book Re-view section of The Times: "The wild journey that only Cecil and Margaret manage to finish ends outside the tent of a trader who's famous for winning bladder-void-

ing competitions." The word I wrote was peeing."
Irving affirms. "Totally inoffensive word - a euphemism, in fact, for

I have been noodling that ove Pee is certainly the gentlest of e phemisms, but it is a slang terr , and once a publication admits t use of slang in describing bod functions, it assaults the ramparts of taste. Newspapers that respect their readers' intelligence do not shy from such Standard English words as urmate - it was used in a Times front-page subhead recently in connection with drug testing but draw the line against using siang words to denote the same

If the judgment were mine, would ban pee, not because it is slang but because it is a baby-talk emphemism; instead, I would accept the word for which it substitutes as Standard English, but most people do not feel as strongly as I do about euphemisms.

Then along came Mario M. Caomo, governor of New York, whose 1986 campaign for re-election included an episode that bears on this issue. Cuomo, whose early refusal to debate his opponent drew some criticism, was appearing on a radio talk show that took telephone calls from the public. One of the callers was his opponent, Andrew O'Rourke, who sought to engage him in impromptu debate, and the governor cut him off.

Asked to explain his refusal to continue the conversation. Cuoma was quoted in The Daily News as. saying: "I'm on the radio, minding my business. A guy tries to hit me from behind; he calls up without telling us, and pees on my shoe."

Should that comment be reported? Yes. A way of reporting it without direct quotation, to avoid printing the stang term, would be this:
"The governor objected to his op-ponent's surprise call by comparing it to bladder-voiding on his shoe. But that would be silly. Cuomo is public person making a public statement, on the record. He make one day be president of the United States, if he says "pees on my shoe," that comment deserves to be recorded as much as a picture of Nelson A. Rockefeller making a motion with his middle finger to a crowd of protesters (and that "sin- . gle-digit salute" was printed every-

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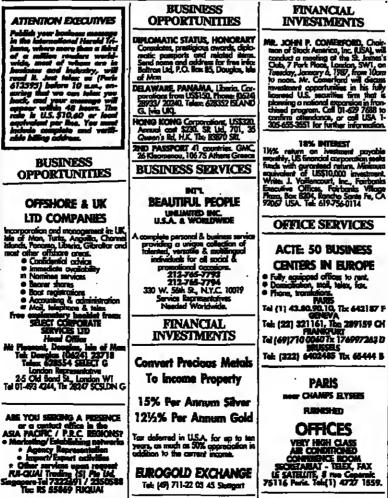






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